

MCCORMACK JOHN J
Form 5
February 14, 2007

FORM 5

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549**

OMB APPROVAL

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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).
Form 3 Holdings Reported Form 4 Transactions Reported

ANNUAL STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

1. Name and Address of Reporting Person *
MCCORMACK JOHN J

2. Issuer Name and Ticker or Trading Symbol
BRAVO FOODS INTERNATIONAL CORP [BRVO.OB]

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

Director 10% Owner
 Officer (give title below) Other (specify below)

(Last) (First) (Middle)

3. Statement for Issuer's Fiscal Year Ended (Month/Day/Year)
12/31/2006

11300 U.S. HIGHWAY NO. 1, SUITE 400

(Street)

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Reporting

(check applicable line)

NORTH PALM BEACH, FL 33408

(City) (State) (Zip)

Form Filed by One Reporting Person
 Form Filed by More than One Reporting Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned at end of Issuer's Fiscal Year (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
Common	05/16/2006	Â	S	36,000 D	\$ 0.7039	50,800 D	Â

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)
Options	Â	Â	Â	Â	Â (A) (D)	Date Exercisable: 05/09/2015 Expiration Date: 05/09/2015	Title: Common Amount or Number of Shares: 1,165,038

Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
MCCORMACK JOHN J 11300 U.S. HIGHWAY NO. 1 SUITE 400 NORTH PALM BEACH, FL 33408	Â X	Â	Â	Â

Signatures

/s/ John McCormack
Date: 02/14/2007

**Signature of Reporting Person Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
 - ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) TABLE II. 565,038 of the reported derivative securities have the following terms: TABLE II 2. Exercise price allocated by % of total options: \$0.200 (25%), \$0.225 (20%), \$0.250 (20%), \$0.275 (20%), \$0.300 (15%) TABLE II. 600,000 of the reported derivative securities have the following terms: TABLE II 2. Exercise price for 400,000 options at \$0.75; for 100,000 options at \$1.00 and for 100,000 options at \$2.00
- (2) TABLE II. 565,038 of the reported derivative securities have the following terms: TABLE II 6. Vesting to occur in three equal tranches: 1/3 at 12/30/05, 1/3 at 07/01/06, 1/3 at 12/31/06 TABLE II. 600,000 of the reported derivative securities have the following terms: TABLE II 6. All currently exercisable

Note: File three copies of this Form, one of which must be manually signed. If space provided is insufficient, see Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.