

MARTINO EMILIO
Form 3
March 24, 2003

OMB APPROVAL
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**UNITED STATES
SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549**

FORM 3

INITIAL STATEMENT OF BENEFICIAL OWNERSHIP OF SECURITIES

**Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934,
Section 17(a) of the Public Utility Holding Company Act of 1935 or
Section 30(h) of the Investment Company Act of 1940**

1. Name and Address of Reporting Person* <i>(Last, First, Middle)</i> MARTINO , EMILIO <hr style="border: 0; border-top: 1px solid black; margin: 5px 0;"/>	2. Date of Event Requiring Statement <i>(Month/Day/Year)</i> March 20, 2003 <hr style="border: 0; border-top: 1px solid black; margin: 5px 0;"/>	3. I.R.S. Identification Number of Reporting Person, if an entity <i>(voluntary)</i> <hr style="border: 0; border-top: 1px solid black; margin: 5px 0;"/>
REINA ALEXANDRA #73 LA VILLA DE TORRIMAR <hr style="border: 0; border-top: 1px solid black; margin: 5px 0;"/> <i>(Street)</i> GUAYNABO , PR 00969 <hr style="border: 0; border-top: 1px solid black; margin: 5px 0;"/> <i>(City) (State) (Zip)</i>	4. Issuer Name and Ticker or Trading Symbol FIRST BANCORP (FBP) <hr style="border: 0; border-top: 1px solid black; margin: 5px 0;"/>	5. Relationship of Reporting Person(s) to Issuer <i>(Check All Applicable)</i> <div style="display: flex; justify-content: space-between;"> <input type="radio"/> Director <input checked="" type="radio"/> Officer <i>(give title below)</i> </div> <div style="display: flex; justify-content: space-between;"> <input type="radio"/> 10% Owner <input type="radio"/> Other <i>(specify below)</i> </div> SENIOR VICE PRESIDENT <hr style="border: 0; border-top: 1px solid black; margin: 5px 0;"/>
6. If Amendment, Date of Original <i>(Month/Day/Year)</i> <hr style="border: 0; border-top: 1px solid black; margin: 5px 0;"/>		7. Individual or Joint/Group Filing <i>(Check Applicable Line)</i> <div style="display: flex; justify-content: space-between;"> <input checked="" type="radio"/> Form filed by One Reporting Person <input type="radio"/> Form filed by More than One Reporting Person </div>

*

If the form is filed by more than one reporting person, *see* Instruction 5(b)(v).

Table I Non-Derivative Securities Beneficially Owned

1. Title of Security <i>(Instr. 4)</i>	2. Amount of Securities Beneficially Owned <i>(Instr. 4)</i>	3. Ownership Form: Direct (D) or Indirect (I) <i>(Instr. 5)</i>	4. Nature of Indirect Beneficial Ownership <i>(Instr. 5)</i>

Table II Derivative Securities Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

[illegible]

Explanation of Responses:

/S/ Emilio Martino

03-20-03

****Signature of Reporting
Person**

Date _____

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.