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Energy Transfer Equity, L.P. Form 8-K December 10, 2007

# UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549 FORM 8-K CURRENT REPORT

Pursuant to Section 13 OR 15(d) of The Securities Exchange Act of 1934

Date of Report (Date of earliest event reported): December 10, 2007 (December 5, 2007)

ENERGY TRANSFER EQUITY, L.P.

(Exact name of registrant as specified in its charter)

Delaware 001-32740 30-0108820

(State or other jurisdiction of incorporation)

(Commission File Number)

(IRS Employer Identification No.)

3738 Oak Lawn Avenue Dallas, Texas 75219

(Address of principal executive offices) (Zip Code)
Registrant s telephone number, including area code (214) 981-0700

(Former name or former address, if changed since last report.)

Check the appropriate box below if the Form 8-K filing is intended to simultaneously satisfy the filing obligation of the registrant under any of the following provisions:

- o Written communications pursuant to Rule 425 under the Securities Act (17 CFR 230.425)
- o Soliciting material pursuant to Rule 14a-12 under the Exchange Act (17 CFR 240.14a-12)
- o Pre-commencement communications pursuant to Rule 14d-2(b) under the Exchange Act (17 CFR 240.14d-2(b))
- o Pre-commencement communications pursuant to Rule 13e-4(c) under the Exchange Act (17 CFR 240.13e-4(c))

## Item 5.02 Departure of Directors or Certain Officers; Election of Directors; Appointment of Certain Officers; Compensatory Arrangements of Certain Officers.

(f) On December 1, 2007, Energy Transfer Equity, L.P. ( ETE ) and Energy Transfer Partners, L.P. ( ETP ) determined the amount of the discretionary bonuses to be paid to the named executive officers set forth in the table below relating to the fiscal year ended August 31, 2007. In accordance with paragraph (f) of Item 5.02 of Regulation 8-K, the following table provides information reflecting these bonus amounts.

Change
in
Pension
Value
Non- and
Equityonqualified
Incentiveferred

Equity Option Planompensatio All Other

Name and Principal		Salary	Bonus	Awards Awardnpensalizorning Compensation						
Position	Year	(\$)	(\$)(1)	(\$)(2)	(\$)	(\$)	(\$)		(\$)(3)	Total (\$)
ETE Officer:										
John W. McReynolds	2007	\$399,228	\$600,000					\$	9,346	\$ 999,228
President and Chief										
Financial Officer										
ETP Officers:										
Mackie McCrea	2007	380,769	600,000	150,303					14,481	1,145,553
President Midstream										
R.C. Mills	2007	388,482	300,000	93,251					8,162	789,895
President Propane										
Brian J. Jennings (4)	2007	189,231	300,000					2.	,387,910	2,877,141
Chief Financial										
Officer										
Jerry J. Langdon (5)	2007	53,846	62,500						324,614	440,960
Chief Administrative										
and Compliance										
Officer										
Thomas P. Mason (6)	2007	238,462	291,667					2.	,478,593	3,008,722
General Counsel and										
Secretary										

(1) The bonus amounts for the persons shown in this table represent the discretionary bonus paid in December 2007 relating to the fiscal year ended

August 31, 2007.

- (2) The amounts in this column reflect the amount of compensation expense recognized in our consolidated financial statements for the year ended August 31, 2007, determined in accordance with SFAS 123(R). The compensation expense for fiscal year 2007 is net of the impact of the cumulative adjustment of prior period compensation expense resulting from the unit forfeiture in 2007 due to the failure to achieve specified performance conditions.
- (3) The amounts in this column include (a) the amount of compensation expense recognized in our consolidated financial statements for the year ended August 31, 2007 related to equity-based awards of units

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in ETE owned by an affiliate to certain of our named executive officers, as discussed further above and in Note 6 to our consolidated financial statements, and (b) contributions to the 401(k) plan made by ETP on behalf of the named executive officers.

- (4) Mr. Jennings began employment on March 6, 2007.
- (5) Mr. Langdon began employment on July 1, 2007.
- (6) Mr. Mason began employment on February 1, 2007.

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#### **SIGNATURES**

Pursuant to the requirements of the Securities Exchange Act of 1934, the registrant has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

#### ENERGY TRANSFER EQUITY, L.P.

By: **LE GP, LLC** its general partner

By: /s/ John W. McReynolds

Name: John W. McReynolds

Title: President and Chief Financial Officer

December 10, 2007