TANGER FACTORY OUTLET CENTERS INC Form SC 13G/A April 10, 2012

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

SCHEDULE 13G

Under the Securities Exchange Act of 1934

(Amendment No. 1)

TANGER FACTORY OUTLET CENTERS

NAME OF ISSUER:

Common Stock (Par Value \$0.01)

TITLE OF CLASS OF SECURITIES

875465106

CUSIP NUMBER

March 30, 2012

(Date of Event Which Requires Filing of this Statement)

Check the appropriate box to designate the rule pursuant to which this Schedule is filed:

[x] Rule 13d-1(b)

[] Rule 13d-1(c)

[] Rule 13d-1(d)

NAME OF REPORTING PERSONS					
CHECK THE APPROPRIATE BOX IF A MEMBER OF A GROUP					
(A) (B)		[]			
SEC USE ONLY					
CITIZENSHIP OR PLACE OF ORGANIZATION					
2 SHARED DISPOSITIVE POW ATE AMOUNT BENEFICIALL	/ER Y OWNED BY EAC	CH REPORTING PERSON			
X IF THE AGGREGATE AMOU	INT IN ROW 9 EXC	CLUDES CERTAIN SHARES			
PERCENT OF CLASS REPRE	SENTED BY AMO	UNT IN ROW 9			
TYPE OF REPORTING PERSON					
	CHECK THE APPROPRIATE F (A) (B) SEC U CITIZENSHIP OR PLA SOLE VOTING POWER SHARED VOTING POWER SOLE DISPOSITIVE POWER SHARED DISPOSITIVE POWER ATE AMOUNT BENEFICIALL 3 K IF THE AGGREGATE AMOU PERCENT OF CLASS REPRE	CHECK THE APPROPRIATE BOX IF A MEMBER (A) (B) SEC USE ONLY CITIZENSHIP OR PLACE OF ORGANIZ. SOLE VOTING POWER SOLE VOTING POWER SOLE DISPOSITIVE POWER SHARED DISPOSITIVE POWER ATE AMOUNT BENEFICIALLY OWNED BY EAC 34,742 X IF THE AGGREGATE AMOUNT IN ROW 9 EXC			

* In accordance with Securities Exchange Act Release No. 39538 (January 12, 1998), this amended filing reflects the securities beneficially owned by the Private Clients and Asset Management business group ("PCAM") of Deutsche Bank AG and its subsidiaries and affiliates (collectively, "DBAG"). This filing does not reflect securities, if any, beneficially owned by any other business group of DBAG. Consistent with Rule 13d-4 under the Securities Exchange Act of 1934 ("Act"), this filing shall not be construed as an admission that PCAM is, for purposes of Section 13(d) under the Act, the beneficial owner of any securities covered by the filing.

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Item 1(a).		Name of Issuer:		
		TANGER	FACTORY OUTLET CENTERS (the "Issuer")	
Item 1(b).		Address of Issuer's Principal Executive Offices:		
3200 Nort	hline Aver	nue, Suite 360	C 1 NG 27400	
United Sta	ates		Greensboro, NC 27408	
Item 2(a).			Name of Person Filing:	
	7	This statement is file	d on behalf of Deutsche Bank AG ("Reporting Person").	
Item 2(b).	Item 2(b). Address of Principal Business Office or, if none, Residence:			
			Taunusanlage 12 60325 Frankfurt am Main Germany	
Item 2(c).			Citizenship:	
		The citizenship of	f the Reporting Person is set forth on the cover page.	
Item 2(d).	Title of Class of Securities:			
	Tł	ne title of the securiti	ies is common stock, \$0.01 par value ("Common Stock").	
Item 2(e).	e). CUSIP Number:			
		The CUSIP numbe	r of the Common Stock is set forth on the cover page.	
Item 3. If	this statem	ent is filed pursuant	to Rules 13d-1(b), or 13d-2(b) or (c), check whether the person filing is a:	
	(a)	[]	Broker or dealer registered under section 15 of the Act;	
	(b)	[X]	Bank as defined in section 3(a)(6) of the Act;	
			Deutsche Bank AG, London Branch	
	(c)	[]	Insurance Company as defined in section 3(a)(19) of the Act;	
(d)	[]	Investment Company registered under section 8 of the Investment Company Act of 1940;		
	(e)	[] Aı	n investment adviser in accordance with Rule 13d-1(b) (1)(ii)(E);	

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(f)	(f) [] An employee benefit plan, or endowment fund in accordance with Rule 13d-1 (b)(1)(ii)(F);				
(g)	(g) [] parent holding company or control person in accordance with Rule 13d-1 (b)(1)(ii)(G);				
(h)	(h) [] A savings association as defined in section 3(b) of the Federal Deposit Insurance Act;				
(i)[]A church plan that is excluded from the definition of an investment company under section 3(c)(14) of the Investment Company Act of 1940;					
(j)	[X] A non-U	.S. institution in accordance with	Group, in accordance with Rule 13d-1 (b)(1)(ii)(J).		
	(k)	[] Group, ir	accordance with Rule 13d-1 (b)(1)(ii)(J).		
Item 4.		Ow	mership.		
		(a)	Amount beneficially owned:		
The Reporting Person owns the amount of the Common Stock as set forth on the cover page.					
		(b)	Percent of class:		
Т	he Reporting Pe	rson owns the percentage of the (Common Stock as set forth on the cover page.		
	(a)	Number of s	hares as to which such person has:		
	(i)		sole power to vote or to direct the vote:		
The Reporting Person has the sole power to vote or direct the vote of the Common Stock as set forth on the cover page.					
	(ii)	shared po	ower to vote or to direct the vote:		
The Reporting Person has the shared power to vote or direct the vote of the Common Stock as set forth on the cover page.					
	(iii)	sole power to d	spose or to direct the disposition of:		
The Reporting Person has the sole power to dispose or direct the disposition of the Common Stock as set forth on the cover page.					
	(iv)	shared power to c	lispose or to direct the disposition of:		
The Reporting Person has the shared power to dispose or direct the disposition of the Common Stock as set forth on the cover page.					
Item 5.	m 5. Ownership of Five Percent or Less of a Class.				
If this statement is being filed to report the fact that as of the date hereof the reporting person has ceased to be the beneficial owner of more than ten percent of the class of securities, check the following [X].					
Item 6.	n 6. Ownership of More than Five Percent on Behalf of Another Person.				

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Not applicable.

Item Identification and Classification of the Subsidiary Which Acquired the Security Being Reported on by theParent Holding Company.

Not applicable.

Item 8.Identification and Classification of Members of the Group.Not applicable.Notice of Dissolution of Group.Not applicable.Item 10.Item 10.Certification.By signing below I certify that, to the best of my knowledge and belief, the foreign regulatory scheme applicable to a bank organized under the laws of the Federal Republic of Germany is substantially comparable to the regulatory

by signing below recently that, to the best of my knowledge and bener, the foreign regulatory scheme applicable to a bank organized under the laws of the Federal Republic of Germany is substantially comparable to the regulatory scheme applicable to the functionally equivalent U.S. institution. I also undertake to furnish to the Commission staff, upon request, information that would otherwise be disclosed in a Schedule 13D. SIGNATURE

After reasonable inquiry and to the best of my knowledge and belief, I certify that the information set forth in this statement is true, complete and correct.

Dated: April 10, 2012

Deutsche Bank AG

By: Name: Title:

By: Name: Title: /s/ Cesar A. Coy Cesar A. Coy Vice President

/s/ Daniela Pondeva Daniela Pondeva Assistant Vice President