#### **MURDAKES JAMES**

Form 4/A May 27, 2010

## FORM 4

### UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF

**SECURITIES** 

OMB Number:

3235-0287

Expires:

January 31, 2005

0.5

Estimated average burden hours per

response...

**OMB APPROVAL** 

if no longer subject to Section 16. Form 4 or Form 5

obligations

may continue.

See Instruction

Check this box

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section

30(h) of the Investment Company Act of 1940

1(b).

(Last)

(Print or Type Responses)

1. Name and Address of Reporting Person \*

2. Issuer Name and Ticker or Trading Symbol

5. Relationship of Reporting Person(s) to Issuer

**MURDAKES JAMES** 

**IMAGE SENSING SYSTEMS INC** 

(Check all applicable)

3. Date of Earliest Transaction

[ISNS]

(Month/Day/Year)

X Director 10% Owner Officer (give title Other (specify

below)

1600 UNIVERSITYT AVE W #500

(Street)

(First)

05/26/2010

4. If Amendment, Date Original

(Instr. 8)

6. Individual or Joint/Group Filing(Check

Applicable Line) \_X\_ Form filed by One Reporting Person

Filed(Month/Day/Year) 05/27/2010

Form filed by More than One Reporting

(Instr. 4)

Person

ST PAUL, MN 55104

(City) (State) (Zip)

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1.Title of Security (Instr. 3)

2. Transaction Date 2A. Deemed (Month/Day/Year)

Execution Date, if

(Month/Day/Year)

(Middle)

3. 4. Securities TransactionAcquired (A) or Code Disposed of (D)

5. Amount of Securities Beneficially Owned

6. Ownership 7. Nature of Form: Direct Indirect (D) or Indirect Beneficial Ownership (I)

(Instr. 4)

(A)

(Instr. 3, 4 and 5)

Following Reported Transaction(s)

or (Instr. 3 and 4) Code V Amount (D) Price

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of SEC 1474 information contained in this form are not (9-02)required to respond unless the form displays a currently valid OMB control number.

#### Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of 3. Transaction Date 3A. Deemed 5. Number 6. Date Exercisable and Derivative Conversion Transaction of Derivative Expiration Date (Month/Day/Year) Execution Date, if (Month/Day/Year) Security or Exercise Code Securities any

(Instr. 3 and 4)

7. Title and Amoun

Underlying Securit

### Edgar Filing: MURDAKES JAMES - Form 4/A

(Instr. 3) Price of Derivative Security (Month/Day/Year) (Instr. 8) Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)

(D) Date Expiration Title

Exercisable Date

e

Share

Non-incentive stock option \$ 12.5 05/26/2010 A 4,000 04/2

04/26/2011 05/25/2014 Co

Common Stock 4,0

Amo

or Num of

# **Reporting Owners**

Reporting Owner Name / Address Relationships

Director 10% Owner Officer Other

MURDAKES JAMES 1600 UNIVERSITYT AVE W #500 X ST PAUL, MN 55104

# **Signatures**

/s/Joanne Ritter, Attorney in Fact for James
Murdakes

05/27/2010

\*\*Signature of Reporting Person Date

## **Explanation of Responses:**

\* If the form is filed by more than one reporting person, see Instruction 4(b)(v).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

Reporting Owners 2

<sup>\*\*</sup> Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).