## Edgar Filing: ADAMS ROBERT D - Form 4

ADAMS R	OBERT D						
Form 4							
May 16, 20	12						
FORM	M 4				OMB AP	PROVAL	
	UNITED		CURITIES AND EXCHANGE CO Washington, D.C. 20549	OMMISSION	OMB Number:	3235-0287	
	this box				Expires:	January 31,	
if no longer subject to STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP					Expires. 2005 Estimated average		
Section			SECURITIES		burden hour		
Form 4					response	0.5	
Form 5 obligati	ions Filed put		on 16(a) of the Securities Exchange				
may co			e Utility Holding Company Act of 1				
See Inst	truction	30(h) of th	e Investment Company Act of 1940				
1(b).							
(Print or Type	Responses)						
(							
1. Name and Address of Reporting Person 2. Issuer Name and Ticker or Trading 5. Relationship of					Reporting Person(s) to		
ADAMS ROBERT D				Issuer			
		BAI	NER CORP [BANR]	(Chaol	all applicable)		
(Last)	(First) (	Middle) 3. Da	te of Earliest Transaction	(Check	all applicable)		
		(Mor	th/Day/Year)	_X_ Director	10%	Owner	
10 SOUTH FIRST AVE.		05/1	5/2012	Officer (give title Other (specify below) below)			
				6. Individual or Joint/Group Filing(Check			
	(Street)		-	Applicable Line)	nt/Group Filing	g(Check	
		Theo		X_Form filed by Or	e Reporting Per	son	
WALLA V	WALLA, WA 993	62		Form filed by Mo Person	ore than One Rep	porting	
(City)	(State)	(Zip)	Cable I - Non-Derivative Securities Acqui	red, Disposed of,	or Beneficiall	y Owned	
1.Title of	2. Transaction Date	2A. Deemed	3. 4. Securities Acquired (A) o	r 5. Amount of	6.	7. Nature of	
Security	(Month/Day/Year)	Execution Date,	· · · ·	Securities	Ownership	Indirect	
(Instr. 3)		any	Code (Instr. 3, 4 and 5)	Beneficially	Form:	Beneficial	
		(Month/Day/Yea	r) (Instr. 8)	Owned Following	Direct (D) or Indirect	Ownership (Instr. 4)	
				Reported	(I)	(msu. i)	
			(A) or	Transaction(s)	(Instr. 4)		
			Code V Amount (D) Price	(Instr. 3 and 4)			
Common							
Stock,			\$				
\$.01 par	05/15/2012		A 211.655 A $^{\circ}_{20.5641}$	18,199 <u>(2)</u>	D		
value per			20.0011				
share $(1)$							

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

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 Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned

 (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	4. Transact Code (Instr. 8)	5. orNumber of Derivativ Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)		ate	Amou Unde Secur	le and unt of rlying rities : 3 and 4)	8. Price of Derivative Security (Instr. 5)	9. Nu Deriv Secur Bene Owne Follo Repo Trans (Instr
			Code V	(A) (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares		

## **Reporting Owners**

<b>Reporting Owner Name / Addre</b>	ess	Relationships					
	Director	10% Owner	Officer	Other			
ADAMS ROBERT D 10 SOUTH FIRST AVE. WALLA WALLA, WA 9930	X 62						
Signatures							
/s/Robert D. Adams	05/16/2012						
**Signature of Reporting Person	Date						
Explanation of E	Poenon	0001					

## **Explanation of Responses:**

- \* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Acquired pursuant to deferred compensation agreement; settled in stock at termination of service.
- (2) Includes direct ownership of 328 shares through IRA and 12,102 shares through Deferred Compensation Plan. Also includes indirect ownership of 1,895 shares through a trust administered by Mr. Adams.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.