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ADAMKO JOSEPH M Form 5 February 05, 2008 FORM 5

Check this box if

no longer subject

to Section 16.

5 obligations

may continue. See Instruction

1(b).

Reported

Form 4 Transactions Reported

(Last)

FLOOR

Form 4 or Form

OMB APPROVAL OMB UNITED STATES SECURITIES AND EXCHANGE COMMISSION 3235-0362 Number: Washington, D.C. 20549 January 31, Expires: 2005 Estimated average ANNUAL STATEMENT OF CHANGES IN BENEFICIAL burden hours per **OWNERSHIP OF SECURITIES** response... 1.0 Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Form 3 Holdings Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940 1. Name and Address of Reporting Person * 2. Issuer Name and Ticker or Trading 5. Relationship of Reporting Person(s) to Issuer ADAMKO JOSEPH M Symbol STERLING BANCORP [STL] (Check all applicable) (First) 3. Statement for Issuer's Fiscal Year Ended (Middle) (Month/Day/Year) _X_ Director 10% Owner _ Other (specify Officer (give title 12/31/2007 below) below) 650 FIFTH AVENUE, 4TH

(Street)

4. If Amendment, Date Original Filed(Month/Day/Year)

NEW YORK, NYÂ 10019

X Form Filed by One Reporting Person Form Filed by More than One Reporting Person

6. Individual or Joint/Group Reporting

(check applicable line)

(City)	(State) (Zip) Table	e I - Non-Deri	vative Sec	curitie	s Acqu	ired, Disposed o	f, or Beneficial	ly Owned
1.Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securi Acquired Disposed (Instr. 3, Amount	d (A) of d of (D 4 and (A) or))	5. Amount of Securities Beneficially Owned at end of Issuer's Fiscal Year (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
Common Stock	Â	Â	Â	Â	Â	Â	15,711	D	Â
Common Stock	Â	Â	Â	Â	Â	Â	2,832	Ι	By Spouse

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	Number				7. Title and Amo Underlying Secu (Instr. 3 and 4)	
					(A)	(D)	Date Exercisable	Expiration Date	Title	An or Nu of Sha
Non-qualifi Stock Optio (right to buy	ons \$17.73	Â	Â	Â	Â	Â	06/30/2004 <u>(1)</u>	06/30/2008	Common Stock	4,
Non-qualifi Stock Optio (right to buy	ons \$18.78	Â	Â	Â	Â	Â	07/31/2004(1)	07/31/2008	Common Stock	4,
Non-qualifi Stock Optio (right to buy	ons \$21.93	Â	Â	Â	Â	Â	06/30/2005 <u>(1)</u>	06/30/2009	Common Stock	4,
Non-qualifi Stock Optio (right to buy	ons \$21.41	Â	Â	Â	Â	Â	07/30/2005(1)	07/30/2009	Common Stock	4,
Non-qualifi Stock Optio (right to buy	ons \$20.34	Â	Â	Â	Â	Â	12/19/2005 <u>(2)</u>	06/30/2010	Common Stock	4,
Non-qualifi Stock Optio (right to buy	ons \$19.5	Â	Â	Â	Â	Â	06/30/2007 <u>(3)</u>	06/30/2011	Common Stock	4.

Reporting Owners

Reporting Owner Name / Address	Relationships						
	Director	10% Owner	Officer	Other			
ADAMKO JOSEPH M 650 FIFTH AVENUE 4TH FLOOR NEW YORK, NY 10019	ÂX	Â	Â	Â			

Signatures

/s/ Adamko, Joseph M

02/04/2008

<u></u> Signat	ure of
Reporting	Person

Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Transfer of shares acquired by exercise of non-qualified stock options is restricted to even installments over a four year period commencing on the first anniversary of the grant.

On December 15, 2005 the Board of Directors voted to accelerate the vesting and exercisability of any outstanding unvested and
 (2) unexercisable non-qualified stock options held by non-employee directors, effective as of December 19, 2005; provided, however, that transfer of shares acquired by such exercise is restricted until the date that the option would have been exercisable prior to such change.

(3) Non-employee directors were granted options for 4,753 shares of common stock pursuant to the final grant under an automatic grant of options adopted in 2002.

Note: File three copies of this Form, one of which must be manually signed. If space provided is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.