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MARKET VECTORS ETF TRUST Form 497 March 15, 2013

SUPPLEMENT DATED MARCH 15, 2013 TO THE PROSPECTUS OF

MARKET VECTORS ETF TRUST

Dated May 1, 2012

This Supplement updates certain information contained in the above-dated Prospectus for Market Vectors ETF Trust (the "Trust") regarding Market Vectors Agribusiness ETF and Market Vectors Solar Energy ETF (each a "Fund" and collectively, the "Funds"), each a series of the Trust. You may obtain copies of each Fund's Prospectus free of charge, upon request, by calling toll-free 1.888.MKT.VCTR or by visiting the Van Eck website at www.marketvectorsetfs.com.

Effective immediately, the shares of the Funds are no longer offered through this Prospectus and all references to the Funds are hereby deleted from this Prospectus.

Please retain this supplement for future reference.

SUPPLEMENT DATED MARCH 15, 2013 TO THE STATEMENT OF

ADDITIONAL INFORMATION OF

MARKET VECTORS ETF TRUST

Dated May 1, 2012

This Supplement updates certain information contained in the above-dated Statement of Additional Information for Market Vectors ETF Trust (the "Trust") regarding Market Vectors Agribusiness ETF and Market Vectors Solar Energy ETF (each a "Fund" and collectively, the "Funds"), each a series of the Trust. You may obtain copies of each Fund's Statement of Additional Information free of charge, upon request, by calling toll-free 1.888.MKT.VCTR or by visiting the Van Eck website at www.marketvectorsetfs.com.

Effective immediately, the shares of the Funds are no longer offered through this Statement of Additional Information and all references to the Funds are hereby deleted from this Statement of Additional Information.

Please retain this supplement for future reference.