DELCATH SYSTEMS INC

Form 4 June 04, 2007

FORM 4

OMB APPROVAL

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

OMB 3235-0287 Number:

Check this box if no longer subject to Section 16.

January 31, Expires: 2005

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF **SECURITIES**

Estimated average burden hours per response... 0.5

5. Relationship of Reporting Person(s) to

Form 4 or Form 5 obligations may continue. See Instruction

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section

30(h) of the Investment Company Act of 1940

2. Issuer Name and Ticker or Trading

1(b).

Common

Stock, par

value \$0.01

05/31/2007

(Print or Type Responses)

1. Name and Address of Reporting Person *

Taney Rich	nard	Symbol	Symbol			Issuer			
		DELCA	TH SYS	TEMS IN	C [DCTH]	(Che	ck all applicable	e)	
(Last)	(First) (M	fiddle) 3. Date of	f Earliest Tr	ansaction					
		(Month/D	ay/Year)			_X_ Director		Owner	
C/O DELC	05/31/20	05/31/2007			_X_ Officer (giv below)	ve title Other below)	er (specify		
INC., 1100	SUMMER STRE	ET				· · · · · · · · · · · · · · · · · · ·	Executive Offic	er	
	(Street)	4. If Ame	4. If Amendment, Date Original			6. Individual or Joint/Group Filing(Check			
		Filed(Mor	Filed(Month/Day/Year)			Applicable Line)			
						X Form filed by	1 0		
STAMFOR	RD, CT 06905					Person	More than One Re	porting	
(City)	(State)	(Zip) Tabl	e I - Non-D	erivative S	ecurities Acc	quired, Disposed o	of, or Beneficial	ly Owned	
1.Title of	2. Transaction Date	2A. Deemed	3.	4. Securiti	ies Acquired	5. Amount of	6. Ownership	7. Nature of	
Security	(Month/Day/Year)	Execution Date, if	Transactio	on(A) or Dis	sposed of (D)	Securities	Form: Direct	Indirect	
(Instr. 3)		any	Code	(Instr. 3, 4	and 5)	Beneficially	(D) or	Beneficial	
		(Month/Day/Year)	(Instr. 8)			Owned	Indirect (I)	Ownership	
						Following	(Instr. 4)	(Instr. 4)	
					(A)	Reported Transaction(s)			
					or	(Instr. 3 and 4)			
			Code V	Amount	(D) Price	(IIISti. 5 and 4)			

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

P

Persons who respond to the collection of SEC 1474 information contained in this form are not (9-02)required to respond unless the form displays a currently valid OMB control number.

60,000

D

\$

(1)

4.47

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

11,000

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1. Title of	2.	3. Transaction Date		4.	5.	6. Date Exerc		7. Titl		8. Price of	9. Nu
Derivative	Conversion	(Month/Day/Year)	Execution Date, if	Transacti	orNumber	Expiration D	ate	Amou	ınt of	Derivative	Deriv
Security	or Exercise		any	Code	of	(Month/Day/	Year)	Under	lying	Security	Secui
(Instr. 3)	Price of		(Month/Day/Year)	(Instr. 8)	Derivative	e		Securi	ities	(Instr. 5)	Bene
	Derivative		•		Securities	3		(Instr.	3 and 4)		Owne
	Security				Acquired						Follo
					(A) or						Repo
					Disposed						Trans
					of (D)						(Instr
					(Instr. 3,						(2.11541
					4, and 5)						
					i, and 3)						
									Amount		
						Data	Evaluation		or		
							Expiration Date	Title Number of			
									of		
				Code V	(A) (D)				Shares		

Reporting Owners

Reporting Owner Name / Address	Relationships						
Toporous o whor runner runners	Director	10% Owner	Officer	Other			
Taney Richard C/O DELCATH SYSTEMS, INC. 1100 SUMMER STREET STAMFORD, CT 06905	X		Chief Executive Officer				

Signatures

/s/ Richard
Taney

**Signature of Reporting Person

O6/04/2007

Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Reflects the weighted average purchase price for all shares of common stock purchased in multiple transactions on that date. The purchase prices for these transactions ranged from \$4.38 to \$4.52.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

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