

WAUSAU PAPER CORP.  
Form 4  
June 23, 2014

**FORM 4**

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION  
Washington, D.C. 20549**

OMB APPROVAL

OMB Number: 3235-0287  
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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person \*  
NEWELL HENRY C

(Last) (First) (Middle)  
1287 VALLIE LANE  
(Street)  
MOSINEE, WI 54455  
(City) (State) (Zip)

2. Issuer Name and Ticker or Trading Symbol  
WAUSAU PAPER CORP. [WPP]

3. Date of Earliest Transaction  
(Month/Day/Year)  
06/19/2014

4. If Amendment, Date Original Filed(Month/Day/Year)

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

Director  10% Owner  
 Officer (give title below)  Other (specify below)

6. Individual or Joint/Group Filing(Check Applicable Line)  
 Form filed by One Reporting Person  
 Form filed by More than One Reporting Person

**Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned**

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Ownership Indirect Beneficial Ownership (Instr. 4)
				(A) or (D)	Code V Amount (D) Price		

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

**Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.**

SEC 1474 (9-02)

**Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)**

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Tit Under (Instr
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	Derivative Security		(Instr. 3, 4, and 5)			Date Exercisable	Expiration Date	Title
			Code	V	(A)			
Performance Rights	\$ 0 <sup>(1)</sup>	06/19/2014	J <sup>(2)</sup>		0	07/15/2014 <sup>(2)</sup>	01/02/2015 <sup>(2)</sup>	Com St
Performance Rights	\$ 0 <sup>(1)</sup>	06/19/2014	A <sup>(2)</sup>		118,085.3917	07/15/2014 <sup>(2)</sup>	01/03/2015 <sup>(2)</sup>	Com St
Performance Rights	\$ 0 <sup>(1)</sup>	06/19/2014	A <sup>(2)</sup>		109,992.2167	07/15/2014 <sup>(2)</sup>	01/02/2016 <sup>(2)</sup>	Com St
Performance Rights	\$ 0 <sup>(1)</sup>	06/19/2014	A <sup>(2)</sup>		65,976.7454	07/15/2014 <sup>(2)</sup>	01/03/2017 <sup>(2)</sup>	Com St

## Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
NEWELL HENRY C 1287 VALLIE LANE MOSINEE, WI 54455		X		

## Signatures

Sherri L. Lemmer,  
Attorney-in-Fact  
Date: 06/23/2014

\_\_Signature of Reporting Person

Date

## Explanation of Responses:

\* If the form is filed by more than one reporting person, see Instruction 4(b)(v).

\*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

(1) Converts to common stock on a one-for-one basis.

(2) On June 19, 2014, the performance rights vested in accordance with the change in control provisions included in the performance rights grant agreement. The rights are fully vested and are exercisable on July 15, 2014.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

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