### BLUM JOHN R H Form 5 February 07, 2003

# UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, DC 20549

FORM 5

#### ANNUAL STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

	Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940							
_	Check box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).							
_	Form 3 Holdings Rep	orted						
_	Form 4 Transactions	Reported						
1.	Name and Address of	Reporting Person*						
Blum		John	Robert Halsey					
	(Last)	(First)	(Middle)					
		406 Sharon Road						
		(Street)						
Lakeville		CT	06039					
	(City)	(State)	(Zip)					
2.	Issuer Name and Tic	ker or Trading Symbol						
		Salisbury Bancorp, Inc. (	SAL)					
3.	I.R.S. Identification	on Number of Reporting Per	son, if an entity (Voluntary)					
4.	Statement for Month	/Year						
		December 2002						
5.	If Amendment, Date	of Original (Month/Year)						
6.	Relationship of Rep (Check all applicab	orting Person(s) to Issuer le)						

|x| Director  $|_{-}|$  10% Owner

	_  Officer (give t	itle below)	_	Other (speci	fy below)			
	President & CEO							
			_					
	Individual or Joint/ (check applicable li							
x  Form filed by One Reporting Person  _  Form filed by More than One Reporting Person								
=====	=							
			========			-		
		2. Trans-	2A. Deemed	3. Transaction	4. Securities Acquire Disposed of (D) (Instr. 3, 4 and 5		)	
1.		action	Date, if	Code (Instr. 8)		(A)		
Title (Inst	of Security r. 3)	Date	any (mm/dd/yy)			or (D) Price		
	n Stock							
Commo	n Stock							
Commo	n Stock							
	n Stock							

<sup>\*</sup> If the form is filed by more than one reporting person, see instruction  $4\,\mathrm{(b)}\,\mathrm{(v)}\,\mathrm{.}$ 

FORM 5 (continued)

Table II -- Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

	of Tro Deriv- aca ative Da	3.	3A. Deemed Execut-	Code (Instr. 8)	or Disposed of (D) (Instr. 3, 4 and 5)		Expiration Date (Month/Day/Year) Date Expira-		7. Title and Amount of Underlying Securities (Instr. 3 and 4)	
1. Title of Derivative		action Date	any							Amount or Number
Security (Instr. 3)	Secur- ity	(mm/dd/ yy)	(mm/dd/ yy)			(D)	Exer- cisable		Title	of Shares
Explanation					======	======			:======	======

/s/John Robert Halsey Blum February 5, 2003

\*\*Signature of Reporting Person Date

 $<sup>\</sup>ensuremath{^{\star\star}}$  Intentional misstatements or omissions of facts constitute Federal Criminal Violations.

See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space provided is insufficient, see Instruction 6 for procedure.