

KLENK DAVID L
 Form 4
 March 09, 2005

FORM 4

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION
 Washington, D.C. 20549**

OMB APPROVAL

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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
KLENK DAVID L

2. Issuer Name and Ticker or Trading Symbol
**AUGUST TECHNOLOGY CORP
 [AUGT]**

5. Relationship of Reporting Person(s) to Issuer
 (Check all applicable)

(Last) (First) (Middle)
4900 WEST 78TH STREET
 (Street)

3. Date of Earliest Transaction (Month/Day/Year)
03/07/2005

____ Director _____ 10% Owner
 Officer (give title below) _____ Other (specify below)
COO & President

BLOOMINGTON, MN 55435
 (City) (State) (Zip)

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check Applicable Line)
 Form filed by One Reporting Person
 Form filed by More than One Reporting Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Ownership (Instr. 4)
				(A) or (D) Price			
Common Stock				V	2,250	D	

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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SEC 1474 (9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

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1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)	8. Amount or Number of Shares
Stock Option (right to buy)	\$ 2.37					<u>(1)</u> 12/31/2006	Common Stock	0
Stock Option (right to buy)	\$ 12.938					12/29/2000 12/29/2007	Common Stock	0
Stock Option (right to buy)	\$ 12.938					12/29/2000 12/29/2007	Common Stock	0
Stock Option (right to buy)	\$ 12.375					<u>(2)</u> 08/28/2007	Common Stock	0
Stock Option (right to buy)	\$ 9.92					12/31/2001 04/12/2008	Common Stock	0
Stock Option (right to buy)	\$ 9.92					12/31/2001 04/12/2008	Common Stock	0
Stock Option (right to buy)	\$ 13.24					<u>(2)</u> 07/12/2008	Common Stock	0
Stock Option (right to buy)	\$ 10.05					<u>(3)</u> 12/07/2008	Common Stock	0
Stock Option	\$ 10.05					<u>(4)</u> 12/07/2008	Common Stock	0

(right to buy)										
Stock Option (right to buy)	\$ 9.63					01/22/2002	01/22/2009	Common Stock		0
Stock Option (right to buy)	\$ 4.7					<u>(5)</u>	07/18/2009	Common Stock		0
Stock Option (right to buy)	\$ 4.56					12/18/2002	12/18/2009	Common Stock		0
Stock Option (right to buy)	\$ 18.5					<u>(2)</u>	10/24/2010	Common Stock		0
Stock Option (right to buy)	\$ 18.45					02/06/2004	02/06/2014	Common Stock		0
Stock Option (right to buy)	\$ 7.62					02/19/2005	10/22/2014	Common Stock		0
Stock Option (right to buy)	\$ 12.1	03/07/2005		A	5,168	03/07/2005	03/07/2015	Common Stock		5,168

Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
KLENK DAVID L 4900 WEST 78TH STREET BLOOMINGTON, MN 55435			COO & President	

Signatures

David L. Klenk 03/08/2005

**Signature of
Reporting Person

Date

Explanation of Responses:

* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

(1) Original option (60,000 shares) exercisable in five annual increments of 12,000 shares beginning on December 31, 2000.

(2) Vesting accelerated; fully exercisable as of December 21, 2004.

(3) Original option (4,825 shares) exercisable in five annual increments of 965 shares beginning on December 7, 2002.

(4) Original option (175 shares) exercisable in five annual increments of 35 shares beginning on December 7, 2002.

(5) Original option (10,000 shares) exercisable in five annual increments of 2,000 shares beginning on July 18, 2002.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

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