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SCHULTZ ANDREW H

Form 4

September 10, 2002

UNITED STATES SECURITIES AND EXCHANGE COMMISSION WASHINGTON, D.C. 20549

FORM 4

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

() Check this box if no longer subject to Section 16.

Form 4 or Form 5 obligations may continue. See Instructions 1(b).

1. Name and Address of Reporting Person

SCHULTZ, ANDREW H.

9241 LBJ Freeway, Suite 100

Dallas, TX 75243

2. Issuer Name and Ticker or Trading Symbol PRG-SCHULTZ INTERNATIONAL, INC. PRGX

- 3. IRS or Social Security Number of Reporting Person (Voluntary)
- 4. Statement for Month/Year 08/27/2002
- 5. If Amendment, Date of Original (Month/Year)
- 6. Relationship of Reporting Person(s) to Issuer (Check all applicable) () Director () 10% Owner (X) Officer (give title below) () Other (specify below)

Executive Vice President

- 7. Individual or Joint/Group Filing (Check Applicable Line)
 - (X) Form filed by One Reporting Person
 - () Form filed by More than One Reporting Person

Table I Non-Derivati	ve Securities Acquired, Disp	osed of, or Beneficiall	y Owned	
1. Title of Security	2. 3. 4.Securiti Transaction or Dispo Amount	A/	5.Amount of Securities Beneficially Owned at End of Month	
Common Stock	08/27/ S 4,483,218(1) D \$8.72 	500,000(2)	
Common Stock	08/27/ S 1,269,638(3) D \$8.72 		

Table II -- Derivative Securitites Acquired, Disposed of, or Beneficially Owned 1. Title of Derivative |2. Con- |3. |4. |5. Number of De |6. Date Exer|7. Title and Amount |8. F |version |Transaction | rivative Secu |cisable and| of Underlying |of Security |vat | cise | | red(A) or Dis |Date(Month/| |Price of| | posed of(D) |Day/Year) | |Deriva-| | |Date |Expir| LSec |rit | A/|Exer-|ation| Title and Number | |tive | |Secu- | | | D | Cisa-|Date | of Shares |rity |Date |Code|V| Amount | |ble |

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Explanation of Responses:

Effective August 27, 2002, Mr. Schultz resigned as a Director.

- (1) Includes 1,299,414 shares sold by Mr. Schultz to two parties in a private transaction, 3,170,002 shares sold to two parties in a private transaction by a trust of which Mr. Schultz is the trustee and benificiary, 6,901 shares sold to two parties in a private transaction by a trust of which Mr. Schultz is the trustee and beneficiary, and 6,901 shares sold to two parties in a private transaction by a trust of which Mr. Schultz is the trustee and beneficiary.
- (2) These shares are held by a trust of which Mr. Schultz is the trustee and beneficiary.
- (3) Includes 634,819 shares that were sold to two parties in a private transaction by a trust of which Mr. Schultz serves as a co-trustee and 634,819 shares sold to four parties in a private transaction by a trust of which Mr. Schultz serves as co-trustee.

SIGNATURE OF REPORTING PERSON

/s/ Andrew H. Schultz

DATE

September 10, 2002