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PERLBERG MARK C

USA

Form 4

March 08, 2002

UNITED STATES SECURITIES AND EXCHANGE COMMISSION WASHINGTON, D.C. 20549
FORM 4
STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

() Check this box if no longer subject to Section 16.

Form 4 or Form 5 obligations may continue. See Instructions 1(b).

 Name and Address of Reporting Person PERLBERG, MARK C.
 2300 Windy Ridge Parkway Suite 100 North Atlanta, GA 30339-8426

 Issuer Name and Ticker or Trading Symbol PRG-SCHULTZ INTERNATIONAL, INC. PRGX

- 3. IRS or Social Security Number of Reporting Person (Voluntary)
- 4. Statement for Month/Year 01/24/2002
- 5. If Amendment, Date of Original (Month/Year)
- 6. Relationship of Reporting Person(s) to Issuer (Check all applicable)
 () Director () 10% Owner (X) Officer (give title below) () Other
 (specify below)

Executive Vice President and Chief Operating Officer

- 7. Individual or Joint/Group Filing (Check Applicable Line)
 - (X) Form filed by One Reporting Person
 - () Form filed by More than One Reporting Person

	Table I Non-Deriva	tive Securities	Acquired,	Disposed	of, c	or Beneficially	Owned
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1. Title of Security	2. 3. 4.Securities Acquired (A)					5.Amount of		
	Transaction	or Disposed of (D)		5	Securities		
					E	Beneficially		
			A/		(Owned at		
	Date Code V	Amount	D	Price	E	End of Month		

Table II -- Derivative Securitites Acquired, Disposed of, or Beneficially Owned

1.Title of Derivative		13.			r of De			8.F
Security	version	Trans		rivativ	ve Secu	cisable and	of Underlying	of
	or Exer		1	rities	Acqui	Expiration	Securities	vat
	cise			red(A)	or Dis	Date(Month/		Sec
	Price of	<u> </u>		posed /	of(D)	Day/Year)		rit
	Deriva-			1		Date Expir		
	tive			1	A,	/ Exer- ation	Title and Number	
	Secu-			1	D	cisa- Date	of Shares	
	rity	Date	Code \	V Amount	ī	ble		1
Stock Option	\$9.28	1-24-	_ \ \ \ \ \	V 100,000	ΙA	(1) 1-24- C	Common Stock 100,000	0 NI / :

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Explanation of Responses:

(1) Stock option vests in 25% increments over four years beginning on first anniversary of grant date.

SIGNATURE OF REPORTING PERSON

/s/ Mark C. Perlberg, by Clinton McKellar, Jr., Gen. Counsel

March 7, 2002