

MFS GOVERNMENT MARKETS INCOME TRUST

Form N-23C-1

April 08, 2004

To: Securities and Exchange Commission, Washington, D.C.

Statement of registered closed-end investment company with respect to purchases of its own securities pursuant to Rule N23C-1 during the last calendar month.

MFS Government Markets Income Trust - MGF

Report of the calendar month ending **March 31, 2004:**

| Date | Identification of Security | Shares Repurchased | Repurchase Price | NAV | Broker |
|-------------|-----------------------------------|---------------------------|-------------------------|------------|---------------|
| 3/11/04 | Shares of beneficial interest | 22,000 | 6.89 | 7.56 | Merrill Lynch |
| 3/23/04 | Shares of beneficial interest | 15,900 | 6.90 | 7.58 | Merrill Lynch |
| 3/25/04 | Shares of beneficial interest | 15,900 | 6.90 | 7.58 | Merrill Lynch |
| 3/29/04 | Shares of beneficial interest | 18,000 | 6.86 | 7.55 | Merrill Lynch |

Total Shares Repurchased: **71,800**

Remarks? *(none)*

Stephanie DeSisto, Assistant Treasurer
MFS Investment Management