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MACK WILLIAM L Form 5 February 14, 2002

U FORM 5				UNITED STATES SECURITIES AND EXCHANGE COMMISSION WASHINGTON, D.C. 20549						
/ / CHECK BOY SUBJECT T FORM 4 OF GATIONS N SEE INSTE / / FORM 3 HC / / FORM 4 TE	K IF NO LONGER TO SECTION 16. R FORM 5 OBLI- MAY CONTINUE. RUCTION 1(b). DLDINGS REPORTED RANSACTIONS REQU	Filed pursuan Section 17 Se	t to	o Section	on 16 Publi	OF CHANGES I (a) of the S ic Utility H the Investme	ecurities olding Com	Exchange pany Act	Act of 3 of 1935	
1. Name and A	Address of Report	ing Person*	2.	Issuer	Name	and Ticker	or Trading	Symbol	6.	
Mack	William									
c/o Mack-Cali	(Last) (First) (Middle) 3. IRS or So Number of /o Mack-Cali Realty Corporation Person (V			Socia of Re	al Security	4. Statement for Month/Year December 2001				
Cranford,	(Street) New Jersey	07016							7.	
_	(State)	_			- NON-				D, DISPOS	
	Security 3)	2. Trans- action Date (Month/	3.	Transa	C- 4	4. Securitie Disposed (Instr. 3	of (D)		Secu: Bene: Owned end	
		Day/ Year)		Code	V		(A) or (D)		Issue Fisca (Instand and	

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*If the form is filed by mor	re than one reporting	g person, se	e instruction	4(D)(V).	
FORM 5 (CONTINUED)	TABLE II - DERIVATI' (e.g., PUT)			ISPOSED OF, OR BENE NS, CONVERTIBLE SEC	
1 Title of Devicesting Consum			 4. Trans-		
 Title of Derivative Secur (Instr. 3) 	sion of	action	action	5. Number of Derivative	
	Exercise	Date (Month/	Code	Securities Ac 8) quired (A) or	:-
	Deriv-		(Instr. a	Disposed of	
		Year)		(D)	,
	Security			(Instr. 3, 4,	and
			Code V	(A)	(D)
Phantom Stock Units			A V	223.294 	
Phantom Stock Units	1-for-1	6/30/01	A V	213.566	
Phantom Stock Units	1-for-1	9/30/01	A V	201.816	
Phantom Stock Units	1-for-1		A V		
7. Title and Amount of Under	8. Price	9. Number	10. Owner-	11. Na-	
lying Securities	of	of Deriv-	ship	ture of	

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(In:	str. 3 and 4)	Amount or Number of Shares	ity	ative Secur- ities Bene- ficially Owned at End of Year (Instr. 4)	of Deriv- ative Secur- ity: Direct (D) or In- direct (I) (Instr. 4)	Indirect Bene- ficial Owner- ship (Instr. 4)
		223.294				
Common	Stock		\$28.08	1,669.810	D	
Common	Stock		\$30.41	1,871.626	D	
		205.313				
Explana	ation of Respo	nses:				

(1) The phantom stock units were accrued under the Mack-Cali Realty Corporation Deferred Compensation Plan for Directors and are to be settled 100% in Mack-Cali Realty Corporation common stock upon the termination of the reporting person's service on the Board of Directors of Mack-Cali Realty Corporation or upon a change in control of Mack-Cali Realty Corporation.

/s/ Wil

**Signature c

Note: File three copies of this Form, one of which must be manually signed. If space provided is insufficient, SEE Instruction 6 for procedure.

Potential persons who are to respond to the collection of information contained in this form are form displays a currently valid OMB number.

^{**}Intentional misstatements or omissions of facts constitute
Federal Criminal Violations. SEE 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).