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CHINA PREMIUM FOOD CORP

Form 5

February 15, 2002

UNITED STATES SECURITIES AND EXCHANGE COMMISSION  
WASHINGTON, D.C. 20549

FORM 5  
ANNUAL STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP  
Pursuant to Section 16(a)

Check box if no longer subject to Section 16.  
Form 4 or Form 5 obligations may continue. See Instructions 1(b).

Form 3 Holdings Reported

Form 4 Transactions Reported

1. Name and Address of Reporting Person

Robert L. Holz  
c/o Explorer Fund Management, LLC  
444 N. Michigan Ave. Suite 2910  
Chicago, IL 60611

2. Issuer Name and Ticker or Trading Symbol

Bravo! Foods International Corp.  
(formerly China Premium Food Corporation)  
BRVO

3. IRS or Social Security Number of Reporting Person (Voluntary)

N/A

4. Statement for Month/Year

December, 2001

5. If Amendment, Date of Original (Month/Year)

N/A

6. Relationship of Reporting Person(s) to Issuer (Check all applicable)

Director  10% Owner  Officer (give title below)  Other  
(specify below)

7. Individual or Joint/Group Reporting (Check Applicable Line)

Form filed by One Reporting Person  
 Form filed by More than One Reporting Person

Table I -- Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security	2. Transaction Date	3. Code	4. Securities Acquired (A) or Disposed of (D) Amount	5. Amount of Securities Beneficially Owned at End of Year Price	6. Direct (D) or Indirect (I)	7.
Common Stock	n/a		n/a	n/a	I	

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Table II -- Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Derivative Security	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date	4. Code	5. Number of Derivative Securities Acquired (A) or Disposed of (D)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities	8. Value of Underlying Securities
Convertible Preferred Stock	\$0.40	12/5/01	P	89,500	A 2/5/02	n/a Common	2,237,500
Option for Common Stock							

Explanation of Responses:

Table II: Preferred stock issued to Explorer Fund Management, LLC , an entity controlled by the reporting person.

Signature of Reporting Person:

/s/ Robert L. Holz

Robert L. Holz  
Dated February 14, 2002