Sanchez Production Partners LP Form 4 May 31, 2017

FORM 4

#### OMB APPROVAL

# UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

OMB Number: 3235-0287

Check this box if no longer subject to Section 16. Form 4 or

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Expires: January 31, 2005
Estimated average

Form 4 or Form 5 obligations may continue.

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

burden hours per response... 0.5

1(b).

Units

(Print or Type Responses)

See Instruction

1. Name and A Stonepeak (	LLC Symbol	2. Issuer Name and Ticker or Trading Symbol Sanchez Production Partners LP [SPP]				5. Relationship of Reporting Person(s) to Issuer  (Check all applicable)			
(Last) 717 FIFTH FLOOR	(First) (M	(Month)	of Earliest Tr Day/Year) 2017	ansaction		be	Director Officer (give elow)		Owner er (specify
NEW YOR	(Street) K, NY 10022		nendment, Da onth/Day/Year	Č		A:	. Individual or Jo pplicable Line) Form filed by O X_ Form filed by M erson	ne Reporting Per	rson
(City)	(State)	(Zip) Ta	ble I - Non-D	erivative Se	curities A	Acquir	red, Disposed of	, or Beneficial	ly Owned
1.Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year	Code	4. Securitie on(A) or Disp (Instr. 3, 4)	oosed of (I and 5)  (A) or	(D) S E C F R	5. Amount of Securities Beneficially Dwned Following Reported Fransaction(s) Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
Common	05/26/2017		A	184,697	A (1	1) 3	393,291	$D^{(2)}(3)$	

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

SEC 1474

(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

### Edgar Filing: Sanchez Production Partners LP - Form 4

1. Title of	2.	3. Transaction Date	3A. Deemed	4.	5.	6. Date Exer	cisable and	7. Titl	e and	8. Price of	9. Nu
Derivative	Conversion	(Month/Day/Year)	Execution Date, if	Transacti	onNumber	Expiration Date		Amou	nt of	Derivative	Deriv
Security	or Exercise		any	Code	of	(Month/Day/	Year)	Under	lying	Security	Secui
(Instr. 3)	Price of		(Month/Day/Year)	(Instr. 8)	Derivativ	e		Securi	ities	(Instr. 5)	Bene
· ·	Derivative		· · · · ·	, ,	Securities	3		(Instr.	3 and 4)	· ·	Own
	Security				Acquired				,		Follo
	~~~~				(A) or						Repo
					Disposed						Trans
					of (D)						(Instr
					(Instr. 3,						(111511
					4, and 5)						
					7, and 3)						
									Amount		
						Date	Evaluation		or		
							Expiration	Title	Number		
						Exercisable	Date		of		
				Code V	(A) (D)				Shares		

## **Reporting Owners**

Reporting Owner Name / Address		Relationships							
reporting of the Fund of Fundament	Director	10% Owner	Officer	Other					
Stonepeak Catarina Holdings LLC 717 FIFTH AVENUE, 25TH FLOOR NEW YORK, NY 10022				See Remarks					
Stonepeak Catarina Upper Holdings LLC 717 FIFTH AVENUE, 25TH FLOOR NEW YORK, NY 10022				See Remarks					
Stonepeak Infrastructure Fund (Orion AIV) LP 717 FIFTH AVENUE, 25TH FLOOR NEW YORK, NY 10022				See Remarks					
Stonepeak Associates LLC 717 FIFTH AVENUE, 25TH FLOOR NEW YORK, NY 10022				See Remarks					
Stonepeak GP Holdings LP 717 FIFTH AVENUE, 25TH FLOOR NEW YORK, NY 10022				See Remarks					
Stonepeak GP Investors LLC 717 FIFTH AVENUE, 25TH FLOOR NEW YORK, NY 10022				See Remarks					
Stonepeak GP Investors Manager LLC 717 FIFTH AVENUE, 25TH FLOOR NEW YORK, NY 10022				See Remarks					
Dorrell Michael B. 717 FIFTH AVENUE, 25TH FLOOR NEW YORK, NY 10022				See Remarks					
Vichie Trent D 717 5TH AVE, 25TH FLOOR				See Remarks					

Reporting Owners 2

#### NEW YORK, NY 10022

## **Signatures**

/s/ Michael

Dorrell 05/31/2017

\*\*Signature of Date

Reporting Person

/s/ Trent Vichie 05/31/2017

\*\*Signature of Date

Reporting Person

## **Explanation of Responses:**

- \* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) These Common Units are payable by the Issuer on May 31, 2017, to Class B Preferred Unit holders of record on May 22, 2017, in satisfaction of the non-cash component of the first quarter 2017 distribution on the Class B Preferred Units.
  - These Common Units are owned directly by Stonepeak Catarina Holdings LLC, and indirectly by Stonepeak Catarina Upper Holdings LLC, Stonepeak Infrastructure Fund (Orion AIV) LP, Stonepeak Associates LLC, Stonepeak GP Holdings LP, Stonepeak GP Investors LLC, Stonepeak GP Investors Manager LLC, Michael Dorrell and Trent Vichie. Stonepeak Catarina Upper Holdings LLC is the
- managing member of Stonepeak Catarina Holdings LLC. Stonepeak Infrastructure Fund (Orion AIV) LP is the managing member of Stonepeak Catarina Upper Holdings LLC. Stonepeak Associates LLC is the general partner of Stonepeak Infrastructure Fund (Orion AIV) LP. Stonepeak GP Holdings LP is the sole member of Stonepeak Associates LLC. Stonepeak GP Investors LLC is the general partner of Stonepeak GP Holdings LP. Stonepeak GP Investors Manager LLC is the managing member of Stonepeak GP Investors LLC. Each of Michael Dorrell and Trent Vichie serve as a managing member of Stonepeak GP Investors Manager LLC.
- Each Reporting Person disclaims beneficial ownership of the Common Units except to the extent of his or its pecuniary interest therein, and this report shall not be deemed an admission that such Reporting Person is the beneficial owner of the Common Units for purposes of Section 16 of the Securities Exchange Act of 1934, as amended, or for any other purpose.

#### **Remarks:**

Exhibit 99.1: Additional Signatures. Solely for purposes of Section 16 of the Exchange Act, each of the Reporting Persons ma

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

Signatures 3