MVC CAPITAL, INC.
Form 8-K
November 01, 2006

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                          UNITED STATES
               SECURITIES AND EXCHANGE COMMISSION
                     WASHINGTON, D.C. 20549

                           FORM 8-K

                         CURRENT REPORT

               PURSUANT TO SECTION 13 OR 15(D)
             OF THE SECURITIES EXCHANGE ACT OF 1934

          DATE OF REPORT (DATE OF EARLIEST EVENT REPORTED)

                        October 31, 2006

                          814-00201
                    (Commission File Number)

                       MVC CAPITAL, INC.
                         (THE "FUND")
          (Exact name of registrant as specified in its charter)

                    DELAWARE, 943346760
      (Jurisdiction of Incorporation) (IRS Employer Identification Number)

                      287 BOWMAN AVENUE
                         2ND FLOOR
                     PURCHASE, NY 10577
          (Address of registrant's principal executive office)

                        914-510-9400
                   (Registrant's telephone number)
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            (FORMER NAME OR FORMER ADDRESS, IF CHANGED SINCE LAST REPORT)

    Check the appropriate box below if the Form 8-K filing is intended to
    simultaneously satisfy the filing obligation of the registrant under any of the
    following provisions:

    [ ] Written communications pursuant to Rule 425 under the Securities Act
        (17 CFR 230.425)

    [ ] Soliciting material pursuant to Rule 14a-12 under the Exchange Act
        (17 CFR 240.14a-12)

    [ ] Pre-commencement communications pursuant to Rule 14d-2(b) under the Exchange
        Act (17 CFR 240.14d-2(b))

    [ ] Pre-commencement communications pursuant to Rule 13e-4(c) under the Exchange
        Act (17 CFR 240.13e-4(c))

    ITEM 8.01. OTHER EVENTS.

    As part of its regular quarter-end review, the Fund's Valuation Committee made a

number of determinations regarding the fair values of the Fund's investments, resulting in aggregate net increases of approximately $12 million or $0.63 per share, effective October 31, 2006.

The Fund's net asset value per share as of October 31, 2006 was $12.41.

SIGNATURES

Pursuant to the requirements of the Securities Exchange Act of 1934, the registrant has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

MVC CAPITAL, INC.

By: /s/ Michael Tokarz

    Michael Tokarz
    Chairman

Dated: November 1, 2006