GANNETT CO INC /DE/ Form 4 January 31, 2001

		OMB APPROVAL			
		OMB Number Expires: Estimated average burden hours per response 0.5			
U.S.	SECURITIES AND EXCHANG Washington, D.C. 20				
	FORM 4				
STATEMEN	NT OF CHANGES IN BENEF	ICIAL OWNERSHIP			
Section 17(a) of the		rities Exchange Act of 1934, ing Company Act of 1935 or Company Act of 1940			
	longer subject of Section :	tion 16. Form 4 or Form 5 1(b).			
1. Name and Address of Rep	oorting Person*				
Chapple	Thomas	L.			
(Last)	(First)	(Middle)			
Gannett Co., Inc. 1100 Wi	ilson Boulevard				
	(Street)				
Arlington	-	22234			
(City)	(State)	(Zip)			
2. Issuer Name and Ticker	or Trading Symbol				
Gannett Co., Inc. ("GCI")					
3. IRS or Social Security	Number of Reporting Pe	erson (Voluntary)			
4. Statement for Month/Yea	 ar				
January, 2001					
5. If Amendment, Date of C	Driginal (Month/Year)				

Relationship of Reporting Pers (Check all applicable)	on to Issuer						
[] Director [X] Officer (give title be] 10% Owne] Other (s	er specify below)				
Senior Vice President, General Co							
7. Individual or Joint/Group Fili				==			
[X] Form filed by one Reporti	ne Reporting Pers						
Table I Non-Derivat or B	ive Securities Aceneficially Owned	quired, Dispos	sed of,				
			Disposed of ((Instr. 3, 4)	Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)			
1.		Code (Instr. 8)		(A)			
Title of Security (Instr. 3)		Code V	- Amount	(D)	Price		
Common Stock	01/04/01	М	4,000	А	\$23.625		
Common Stock	01/04/01	S		D	\$67.000		
Common Stock	To 12/31/00						
Common Stock	To 12/31/00						
Common Stock	To 12/31/00						
				======			

Reminder: Report on a separate line for each class of securities beneficially

^{*} If the Form is filed by more than one Reporting Person, see Instruction $4\left(b\right)\left(v\right)$.

owned directly or indirectly.

Page 1 of 2

FORM 4 (continued)

Table II -- Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

	2. Conversion of Exercise 3. Price Trans-	4. Trans- action	5. Number of Derivative Securities Acquired (A) or Disposed				7. Title and Amount of Underlying Securities (Instr. 3 and 4)		
1. Title of Derivative	of Deriv-	action Date (Month/	Code (Instr.	of(D)	. 3,	(Month/Date	ay/Year) 		Amount or
Security (Instr. 3)	Secur- ity	Day/	o) Code V			Exer-	tion	Number of Title Shares	of
Stock Options	\$23.625 	01/04/01	M 		4,000	12/13/98	12/13/02	Common Stock	4,000

Explanation of Responses:

- (1) Held by the trustee of the Company's Deferred Compensation Plan, The Northern Trust Company.
- (2) Held by the trustee of the Company's 401(k) Plan, Boston Safe Deposit and Trust Company.
- (3) Held by the trustee of the Company's Dividend Reinvestment Plan, Wells

Fargo Bank Minnesota.

/s/Thomas L. Chapple 1/31/01
-----**Signature of Reporting Person Date

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations.

See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed.

If space provided is insufficient, see Instruction 6 for procedures.

Alternatively, this Form is permitted to be submitted to the Commission in electronic format at the option of the reporting person pursuant to ruke 101(b) (4) of Regulatiob S-T.

Page 2 of 2

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