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MUNIYIELD MICHIGAN INSURED FUND INC
Form N-Q
September 29, 2005

UNITED STATES
SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

FORM N-Q

QUARTERLY SCHEDULE OF PORTFOLIO HOLDINGS OF REGISTERED
MANAGEMENT INVESTMENT COMPANY

Investment Company Act file number 811-7080

Name of Fund: MuniYield Michigan Insured Fund, Inc.

Fund Address: P.O. Box 9011
Princeton, NJ 08543-9011

Name and address of agent for service: Robert C. Doll, Jr., Chief Executive
Officer, MuniYield Michigan Insured Fund, Inc., 800 Scudders Mill
Road, Plainsboro, NJ, 08536. Mailing address: P.O. Box 9011,
Princeton, NJ, 08543-9011

Registrant's telephone number, including area code: (609) 282-2800

Date of fiscal year end: 10/31/05

Date of reporting period: 05/01/05 - 07/31/05

Item 1 - Schedule of Investments

MuniYield Michigan Insured Fund, Inc.

Schedule of Investments as of July 31, 2005

	Face Amount	Municipal Bonds
Michigan - 154.3%		Adrian, Michigan, City School District, GO (d):
	\$ 2,000	5% due 5/01/2029
	1,600	5% due 5/01/2034
	1,000	Allegan, Michigan, Public School District, GO, 5.75% due 5/01/2027
	1,000	Ann Arbor, Michigan, Public School District, School Building and due 5/01/2027
		Belding, Michigan, Area Schools, GO, Refunding (c):
	785	6.05% due 5/01/2006 (e)
	215	6.05% due 5/01/2021
	1,000	Birmingham, Michigan, City School District, School Building and 11/01/2033 (d)
	1,000	Central Montcalm, Michigan, Public Schools, GO, 5.90% due 5/01/2027
		Delta County, Michigan, Economic Development Corporation, Environ

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		Revenue Refunding Bonds (Mead Westvaco-Escanaba) (e):
1,500		AMT, Series B, 6.45% due 4/15/2012
2,000		Series A, 6.25% due 4/15/2012
		Detroit, Michigan, City School District, GO, Series A (e):
1,000		5.50% due 5/01/2012 (d)
2,300		(School Building and Site Improvement), 5.375% due 5/01/2013
		Detroit, Michigan, GO (b):
1,400		5.50% due 4/01/2018
1,325		5.50% due 4/01/2020
		Detroit, Michigan, Sewer Disposal Revenue Refunding Bonds, Senior
1,000		Series A, 5% due 7/01/2032
1,545		Series C, 5.25% due 7/01/2022

Portfolio Abbreviations

To simplify the listings of MuniYield Michigan Insured Fund, Inc.'s portfolio holdings in the Schedule of Investments, we have abbreviated the names of many of the securities according to the list below.

AMT	Alternative Minimum Tax (subject to)
COP	Certificates of Participation
DRIVERS	Derivative Inverse Tax-Exempt Receipts
GO	General Obligation Bonds
HDA	Housing Development Authority
RIB	Residual Interest Bonds

MuniYield Michigan Insured Fund, Inc.

Schedule of Investments as of July 31, 2005 (concluded)

	Face Amount	Municipal Bonds
Michigan (concluded)	\$ 4,375	Detroit, Michigan, Water Supply System Revenue Bonds: DRIVERS, Series 200, 8.856% due 7/01/2011 (c) (e) (i)
	1,250	Senior Lien, Series A, 5.875% due 1/01/2010 (c) (e)
	6,900	Senior Lien, Series A, 5% due 7/01/2034 (b)
	14,790	Series B, 5.25% due 7/01/2032 (b)
	3,970	Series B, 5% due 7/01/2034 (b)
	1,415	Detroit, Michigan, Water Supply System, Revenue Refunding Bonds, 7/01/2012 (c) (h)
	3,900	Dickinson County, Michigan, Economic Development Corporation, Enterprise Improvement Revenue Refunding Bonds (International Paper Company) 5.75% due 6/01/2016
	3,100	Dickinson County, Michigan, Healthcare System, Hospital Revenue Bonds 5.80% due 11/01/2024 (g)
	1,610	East Grand Rapids, Michigan, Public School District, GO, 5.75% due 7/01/2012 (d)

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	Eastern Michigan University Revenue Bonds, Series B (c):
1,500	5.60% due 6/01/2025
1,310	5.625% due 6/01/2030
1,025	Eastern Michigan University, Revenue Refunding Bonds, 6% due 6/01/2025
	Eaton Rapids, Michigan, Public Schools, School Building and Site
1,325	5.25% due 5/01/2020
1,675	5.25% due 5/01/2021
1,700	5% due 5/01/2026
3,600	5% due 5/01/2029
	Flint, Michigan, Hospital Building Authority, Revenue Refunding Bonds (Medical Center), Series A (g):
615	5.375% due 7/01/2020
1,375	6% due 7/01/2020
2,200	Fowlerville, Michigan, Community Schools, School District, GO, 5.625% due 5/01/2020
1,000	Frankenmuth, Michigan, School District, GO, 5.75% due 5/01/2010
3,650	Gibraltar, Michigan, School District, School Building and Site, 5/01/2028 (c)
1,100	Grand Blanc, Michigan, Community Schools, GO, 5.625% due 5/01/2020
	Grand Rapids, Michigan, Building Authority Revenue Bonds, Series A (f):
1,100	5.50% due 10/01/2019
1,500	5.50% due 10/01/2020
2,070	Grand Valley, Michigan, State University Revenue Bonds, 5.50% due 5/01/2020
8,425	Greater Detroit, Michigan, Resource Recovery Authority Revenue Bonds Series 167, 9.85% due 12/13/2008 (a) (i)
	Gull Lake, Michigan, Community School District, School Building and Site
2,000	5% due 5/01/2028
3,625	5% due 5/01/2030
4,775	Harper Woods, Michigan, City School District, School Building and Site, Refunding, 5% due 5/01/2034 (c)
9,325	Hartland, Michigan, Consolidated School District, GO, 6% due 5/01/2020
3,990	Hudsonville, Michigan, Public Schools, School Building and Site, 5/01/2029 (d)
1,575	Jenison, Michigan, Public Schools, Building and Site, GO, 5.50% due 5/01/2020
6,850	Kalamazoo, Michigan, Hospital Finance Authority, Hospital Facility Revenue Bonds (Bronson Methodist Hospital), 5.50% due 5/15/2028 (b)
4,000	Kent, Michigan, Hospital Finance Authority, Hospital Revenue Refunding Bonds (Butterworth Hospital), Series A, 7.25% due 1/15/2013 (b)
	Kent, Michigan, Hospital Finance Authority Revenue Bonds (Spectrum Hospital), Series A (e):
1,000	5.50% due 7/15/2011
3,000	5.50% due 7/15/2011 (b)
1,510	Lansing, Michigan, Building Authority, GO, Series A, 5.375% due 5/01/2020

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2,425	Mayville, Michigan, Community Schools, School Building and Site, 5/01/2034 (c)
2,500	Mendon, Michigan, Community Schools, School Building and Site, G 5/01/2034 (c)
1,875	Michigan Higher Education Facilities Authority, Limited Obligati (Hillsdale College Project), 5% due 3/01/2035
2,250	Michigan Higher Education Facilities Authority, Limited Obligati Bonds (Hope College), Series A, 5.90% due 4/01/2032
	Michigan Higher Education Facilities Authority, Revenue Refundin (College for Creative Studies):
1,235	5.85% due 12/01/2022
1,145	5.90% due 12/01/2027
2,500	Michigan Higher Education Student Loan Authority, Student Loan R Series XVII-B, 5.40% due 6/01/2018 (a)
1,065	Michigan Municipal Bond Authority Revenue Bonds (Local Governmen Group A, 5.50% due 11/01/2020 (a)
	Michigan Municipal Bond Authority, Revenue Refunding Bonds (Loca Program), Series A:
150	6.50% due 11/01/2012 (b)
1,000	6% due 12/01/2013 (c)
7,000	6.125% due 12/01/2018 (c)
	Michigan State Building Authority, Revenue Refunding Bonds:
2,500	(Facilities Program), Series I, 5.50% due 10/15/2018 (b)
3,000	(Facilities Program), Series II, 5% due 10/15/2029 (b)
11,140	RIB, Series 517X, 8.41% due 10/15/2010 (d) (i)
	Michigan State, COP (a):
3,000	5.40%** due 6/01/2022
3,000	5.50% due 6/01/2027
1,605	Michigan State, HDA, Rental Housing Revenue Bonds, AMT, Series A 10/01/2037 (b)
2,690	Michigan State, HDA, Revenue Refunding Bonds, Series C, 5.90% du
2,530	Michigan State Hospital Finance Authority, Hospital Revenue Bond Obligation Group), Series A, 5.50% due 4/15/2018 (a)
	Michigan State Hospital Finance Authority, Hospital Revenue Refu (Crittenton Hospital), Series A, 5.625% due 3/01/2027
2,200	(Sparrow Obligation Group), 5.625% due 11/15/2031
	Michigan State Hospital Finance Authority, Revenue Refunding Bon
6,225	5% due 11/15/2036 (b)
2,715	(Ascension Health Credit), Series A, 5.75% due 11/15/2009 (b)
12,000	(Ascension Health Credit), Series A, 6.125% due 11/15/2009 (
2,500	(Ascension Health Credit), Series A, 6.25% due 11/15/2009 (b)
4,805	(Mercy Health Services), Series T, 6.50% due 8/15/2007 (b) (e)
2,000	(Mercy Health Services), Series X, 6% due 8/15/2014 (b)
2,200	(Mercy Health Services), Series X, 5.75% due 8/15/2019 (b)
4,930	(Mercy-Mount Clemens), Series A, 6% due 5/15/2014 (b)
3,000	(Saint John Hospital), Series A, 6% due 5/15/2013 (a) (h)
6,400	(Trinity Health), Series A, 6% due 12/01/2027 (a)
1,000	(Trinity Health Credit), Series C, 5.375% due 12/01/2023

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5,255	(Trinity Health Credit), Series C, 5.375% due 12/01/2030
5,000	Michigan State Strategic Fund, Limited Obligation Revenue Bonds Project), AMT, Series A, 6.55% due 10/01/2022
7,250	Michigan State Strategic Fund, Limited Obligation Revenue Refund (Detroit Edison Company), AMT, Series A, 5.55% due 9/01/2029
6,000	(Detroit Edison Company Fund - Pollution), Series AA, 6.95%
3,300	(Detroit Edison Pollution Control), Series C, 5.45% due 9/01/2028
2,175	(Dow Chemical Company Project), AMT, 5.50% due 12/01/2028
5,750	RIB, Series 382, 10.16% due 9/01/2025 (b)(i)
15,000	Monroe County, Michigan, Economic Development Corp., Limited Obl Refunding Bonds (Detroit Edison Co. Project), Series AA, 6.95% d
1,000	Montrose Township, Michigan, School District, GO, 6.20% due 5/01/2025
1,830	Muskegon Heights, Michigan, Water System Revenue Bonds, Series A 11/01/2025 (b)
235	Northview, Michigan, Public School District, GO, Refunding, 5.80%
1,100	Norway Vulcan, Michigan, Area Schools, GO, 5.90% due 5/01/2009 (
5,320	Orchard View, Michigan, Schools, School Building and Site, GO, 5
4,835	Ostego, Michigan, Public Schools District, School Building and S 5/01/2034 (d)
2,425	Oxford, Michigan, Area Community School District, GO, 5.50% due
1,370	Pennfield, Michigan, School District, School Building and Site, 5/01/2029 (c)
1,000	Plainwell, Michigan, Community Schools, School District, School GO, 5.50% due 11/01/2012 (d)(e)
3,905	Plymouth-Canton, Michigan, Community School District, GO, 5% due
700	Pontiac, Michigan, Tax Increment Finance Authority, Revenue Refu (Development Area Number 2), 5.625% due 6/01/2022 (g)
1,425	Reed, Michigan, City Public Schools, School Building and Site, G
2,500	Saginaw, Michigan, Hospital Finance Authority, Revenue Refunding Medical Center), Series E, 5.625% due 7/01/2013 (b)
2,100	Saginaw Valley State University, Michigan, General Revenue Refun 5% due 7/01/2024
1,445	5% due 7/01/2034
8,900	Saint Clair County, Michigan, Economic Revenue Refunding Bonds (Company), RIB, Series 282, 10.16% due 8/01/2024 (a)(i)
1,300	Southfield, Michigan, Library Building Authority, GO, 5.50% due
2,900	Southfield, Michigan, Public Schools, School Building and Site, 5.25% due 5/01/2027
3,500	5% due 5/01/2029
1,325	Sparta, Michigan, Area Schools, School Building and Site, GO, 5%

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	2,700	Sturgis, Michigan, Public School District, GO, Refunding, 5% due
	1,775	Tecumseh, Michigan, Public Schools, GO, Refunding, 5.125% due 5/
	1,100	Waverly, Michigan, Community School, GO, 5.50% due 5/01/2010 (c)
	10,660	Wayne Charter County, Michigan, Airport Revenue Bonds (Detroit M County), AMT, Series A, 5.375% due 12/01/2015 (b)
	1,750	Wayne Charter County, Michigan, Detroit Metropolitan Airport, GO Series A, 5% due 12/01/2030 (b)
		Wayne County, Michigan, Airport Authority Revenue Bonds (Detroit County Airport), AMT (b):
	7,525	5.25% due 12/01/2025
	6,300	5.25% due 12/01/2026
	6,000	5% due 12/01/2034
		West Bloomfield, Michigan, School District, GO Refunding (c):
	1,710	5.50% due 5/01/2017
	1,225	5.50% due 5/01/2018
	2,405	West Branch-Rose City, Michigan, Area School District, GO, 5.50%
	6,075	Western Michigan University Revenue Bonds, 5% due 11/15/2035 (c)
	1,600	Zeeland, Michigan, Public Schools, School Building and Site, GO,
Puerto Rico - 4.5%		Puerto Rico Commonwealth, Infrastructure Financing Authority, Sp Appreciation Revenue Bonds, Series A:
	4,600	4.680%** due 7/01/2031 (c)
	11,700	4.657%** due 7/01/2036 (a)
	1,270	Puerto Rico Electric Power Authority, Power Revenue Bonds, Trust Series 16 HH, 8.804% due 7/01/2013 (d) (i)
	3,790	Puerto Rico Municipal Finance Agency Revenue Bonds, Series A, 5%
	1,000	Puerto Rico Public Finance Corporation, Commonwealth Appropriati Series E, 5.70% due 2/01/2010 (e)
	2,150	University of Puerto Rico, University Revenue Refunding Bonds, S due 6/01/2030 (b)
		Total Municipal Bonds (Cost - \$411,076) - 154.3%
Shares		
Held		Short-Term Securities
	1,502	CMA Michigan Municipal Money Fund (j)
		Total Short-Term Securities (Cost - \$1,502) - 0.5%
		Total Investments (Cost - \$412,578*) - 154.8%
		Other Assets Less Liabilities - 2.9%
		Preferred Stock, at Redemption Value - (57.7%)
		Net Assets Applicable to Common Stock - 100.0%

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* The cost and unrealized appreciation (depreciation) of investments as of July 31, 2005, as computed for federal income tax purposes, were as follows:

	(in Thousands)
Aggregate cost	\$ 412,578
	=====
Gross unrealized appreciation	\$ 30,791
Gross unrealized depreciation	(396)

Net unrealized appreciation	\$ 30,395
	=====

** Represents a zero coupon bond; the interest rate shown reflects the effective yield at the time of purchase.

- (a) AMBAC Insured.
- (b) MBIA Insured.
- (c) FGIC Insured.
- (d) FSA Insured.
- (e) Prerefunded.
- (f) FHA Insured.
- (g) ACA Insured.
- (h) Escrowed to maturity.
- (i) The rate disclosed is that currently in effect. This rate changes periodically and inversely based upon prevailing market rates.
- (j) Investments in companies considered to be an affiliate of the Fund, for purposes of Section 2 (a) (3) of the Investment Company Act of 1940, were as follows:

	(in Thousands)	
Affiliate	Net Activity	Dividend Income
CMA Michigan Municipal Money Fund	(5,688)	\$ 17

Forward interest rate swaps outstanding as of July 31, 2005 were as follows:

	(in Thousands)	
	Notional Amount	Unrealized Appreciation
Receive a variable rate equal to 7-Day Bond Market Association Municipal Swap Index Rate and pay a fixed rate of 3.647%		
Broker, JPMorgan Chase Bank		

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Expires October 2015

\$21,500

\$ 34

Item 2 - Controls and Procedures

- 2(a) - The registrant's certifying officers have reasonably designed such disclosure controls and procedures to ensure material information relating to the registrant is made known to us by others particularly during the period in which this report is being prepared. The registrant's certifying officers have determined that the registrant's disclosure controls and procedures are effective based on our evaluation of these controls and procedures as of a date within 90 days prior to the filing date of this report.

- 2(b) - There were no changes in the registrant's internal control over financial reporting (as defined in Rule 30a-3(d) under the Act (17 CFR 270.30a-3(d)) that occurred during the last fiscal quarter of the period covered by this report that has materially affected, or is reasonably likely to materially affect, the registrant's internal control over financial reporting.

Item 3 - Exhibits

Certifications - Attached hereto

Pursuant to the requirements of the Securities Exchange Act of 1934 and the Investment Company Act of 1940, the registrant has duly caused this report to be signed on its behalf by the undersigned, thereunto duly authorized.

MuniYield Michigan Insured Fund, Inc.

By: /s/ Robert C. Doll, Jr.

Robert C. Doll, Jr.,
Chief Executive Officer
MuniYield Michigan Insured Fund, Inc.

Date: September 23, 2005

Pursuant to the requirements of the Securities Exchange Act of 1934 and the Investment Company Act of 1940, this report has been signed below by the following persons on behalf of the registrant and in the capacities and on the dates indicated.

By: /s/ Robert C. Doll, Jr.

Robert C. Doll, Jr.,
Chief Executive Officer
MuniYield Michigan Insured Fund, Inc.

Date: September 23, 2005

By: /s/ Donald C. Burke

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Donald C. Burke,
Chief Financial Officer
MuniYield Michigan Insured Fund, Inc.

Date: September 23, 2005