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BUCKEYE TECHNOLOGIES INC

Form 8-K

October 03, 2003

SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

FORM 8-K

CURRENT REPORT
PURSUANT TO SECTION 13 OR 15 (D) OF THE
THE SECURITIES ACT OF 1934

DATE OF REPORT (DATE OF EARLIEST EVENT REPORTED): September 30, 2003

BUCKEYE TECHNOLOGIES INC.
(Exact name of registrant as specified in its charter)

DELAWARE
(State of Incorporation)

33-60032
(Commission File Number)

62-1518973
(I.R.S. Employer Identification Number)

1001 Tillman Street, Memphis, Tennessee 38112
(Address of principal executive offices)

Registrant's telephone, including area code (901) 320-8100

ITEM 5. OTHER EVENTS

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On September 30, 2003, the Company issued the following press release.

News from

[GRAPHIC OMITTED]
FOR IMMEDIATE RELEASE

Contacts: Kris Matula, Senior Vice President
901-320-8588
Gordon Mitchell
Investor Relations Manager
901-320-8256
Website: www.bkitech.com

BUCKEYE EXTENDS CREDIT FACILITY

MEMPHIS, TN September 30, 2003 - Buckeye Technologies Inc. (NYSE:BKI) today announced that its Canadian \$16 million credit agreement with The Toronto-Dominion Bank has been extended to mature on November 30, 2004. The interest rate and other terms and conditions remain substantially the same. The proceeds from this facility will continue to be used for general corporate purposes.

Buckeye Chairman David B. Ferraro commented that, "This is an attractive credit arrangement. Extending this loan will help ensure that we maintain liquidity with a comfortable margin of safety. We are pleased with our long-term relationship with Toronto-Dominion Bank.

Buckeye, a leading manufacturer and marketer of specialty cellulose and absorbent products, is headquartered in Memphis, Tennessee, USA. The Company currently operates facilities in the United States, Germany, Canada, Ireland and Brazil. Its products are sold worldwide to makers of consumer and industrial goods.

Certain matters discussed in this press release may constitute forward-looking statements within the meaning of the federal securities laws that involve risks and uncertainties, including but not limited to economic, competitive, governmental, and technological factors affecting the Company's operations, financing, markets, products, services and prices, and other factors. For further information on factors which could impact the Company and the statements contained herein, please refer to public filings with the Securities and Exchange Commission.

ITEM 5. OTHER EVENTS

On October 2, 2003, the Company issued the following press release.

CONFERENCE CALL
for
BUCKEYE TECHNOLOGIES INC.

First Quarter Results

We have scheduled a conference call for

Tuesday, October 21, 2003
9:30 a.m. Central

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Management participating on the call will include

David B. Ferraro, Chief Executive Officer
John B. Crowe, President and Chief Operating Officer
Kristopher J. Matula, Sr. Vice President, Nonwovens and Corporate Strategy
Gayle L. Powelson, Sr. Vice President and Chief Financial Officer
Gordon B. Mitchell, Investor Relations Manager

All interested parties are invited to listen to the audio conference call live or tape delayed via the website WWW.STREETEVENTS.COM or via the Company's website homepage at WWW.BKITECH.COM. The replay will be archived on these websites through November 20, 2003.

In addition, persons interested in listening by telephone may dial in at (800) 811-7286 within the United States. International callers should dial (913) 981-4902. Participants should call no later than 9:20 a.m. CT.

To listen to the telephone replay of the conference call, dial (888) 203-1112 or (719) 457-0820. The passcode is 637600. The telephone replay will be available until midnight November 10, 2003.

A press release will be issued via Business Wire after the market closes on October 20. If you do not receive a copy of this release, please contact Gordon Mitchell at (901) 320-8256.

We look forward to your participation.

SIGNATURE

Pursuant to the requirements of the Securities Exchange Act of 1934, the Registrant has duly caused this Report to be signed on its behalf by the undersigned, thereunto duly authorized,

BUCKEYE TECHNOLOGIES INC.

/s/ Gayle L. Powelson

Gayle L. Powelson
Senior Vice President and Chief Financial Officer
October 2, 2003