

TerraForm Power, Inc.  
Form 4  
May 17, 2016

# FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION  
Washington, D.C. 20549

OMB APPROVAL

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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

## STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person \*  
BlueMountain Monteners GP  
S.a.r.l.

(Last) (First) (Middle)

280 PARK AVENUE, 12TH  
FLOOR

(Street)

NEW YORK, NY 10017

(City) (State) (Zip)

2. Issuer Name and Ticker or Trading Symbol  
TerraForm Power, Inc. [TERP]

3. Date of Earliest Transaction  
(Month/Day/Year)  
05/13/2016

4. If Amendment, Date Original Filed(Month/Day/Year)

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

Director  10% Owner  
 Officer (give title below)  Other (specify below)

6. Individual or Joint/Group Filing(Check Applicable Line)

Form filed by One Reporting Person  
 Form filed by More than One Reporting Person

### Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)	
				(A) or (D)	Price			
Class A Common Stock (1) (2) (3) (4) (5) (6) (7)	05/13/2016		S	50,000	D \$ 8.78	9,119,934	I	Footnotes (1) (2) (3) (4) (5)
Class A Common Stock (1) (2) (3) (4) (5) (6) (7)	05/13/2016		S	44,042	D \$ 8.78	8,033,248	I	Footnotes (1) (2) (3) (4) (5)
Class A Common	05/13/2016		S	35,479	D \$ 8.78	6,471,200	I	Footnotes (1) (2) (3) (4)

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Stock <u>(1)</u> <u>(2)</u> <u>(3)</u> <u>(4)</u> <u>(5)</u> <u>(6)</u> <u>(7)</u>								<u>(5)</u>
Class A Common Stock <u>(1)</u> <u>(2)</u> <u>(3)</u> <u>(4)</u> <u>(5)</u> <u>(6)</u> <u>(7)</u>	05/13/2016	S	35,479	D	\$ 8.78	6,471,200	D	
Class A Common Stock <u>(1)</u> <u>(2)</u> <u>(3)</u> <u>(4)</u> <u>(5)</u> <u>(6)</u> <u>(7)</u>	05/13/2016	S	3,689	D	\$ 8.78	672,929	I	Footnotes <u>(1)</u> <u>(2)</u> <u>(3)</u> <u>(4)</u> <u>(5)</u>
Class A Common Stock <u>(1)</u> <u>(2)</u> <u>(3)</u> <u>(4)</u> <u>(5)</u> <u>(6)</u> <u>(7)</u>	05/13/2016	S	3,689	D	\$ 8.78	672,929	D	
Class A Common Stock <u>(1)</u> <u>(2)</u> <u>(3)</u> <u>(4)</u> <u>(5)</u> <u>(6)</u> <u>(7)</u>	05/13/2016	S	1,398	D	\$ 8.78	255,029	I	Footnotes <u>(1)</u> <u>(2)</u> <u>(3)</u> <u>(4)</u> <u>(5)</u>
Class A Common Stock <u>(1)</u> <u>(2)</u> <u>(3)</u> <u>(4)</u> <u>(5)</u> <u>(6)</u> <u>(7)</u>	05/13/2016	S	1,398	D	\$ 8.78	255,029	D	
Class A Common Stock <u>(1)</u> <u>(2)</u> <u>(3)</u> <u>(4)</u> <u>(5)</u> <u>(6)</u> <u>(7)</u>	05/13/2016	S	2,471	D	\$ 8.78	450,721	I	Footnotes <u>(1)</u> <u>(2)</u> <u>(3)</u> <u>(4)</u> <u>(5)</u>
Class A Common Stock <u>(1)</u> <u>(2)</u> <u>(3)</u> <u>(4)</u> <u>(5)</u> <u>(6)</u> <u>(7)</u>	05/13/2016	S	2,471	D	\$ 8.78	450,721	D	
Class A Common Stock <u>(1)</u> <u>(2)</u> <u>(3)</u> <u>(4)</u> <u>(5)</u> <u>(6)</u> <u>(7)</u>	05/13/2016	S	4,060	D	\$ 8.78	740,502	I	Footnotes <u>(1)</u> <u>(2)</u> <u>(3)</u> <u>(4)</u> <u>(5)</u>
Class A Common Stock <u>(1)</u> <u>(2)</u>	05/13/2016	S	4,060	D	\$ 8.78	740,502	D	

(3) (4) (5) (6)  
(7)

Class A

Common

Stock (1) (2) 05/13/2016

S 1,005 D \$ 8.78 183,369 I

Footnotes  
(1) (2) (3) (4)  
(5)

(3) (4) (5) (6)  
(7)

Class A

Common

Stock (1) (2) 05/13/2016

S 1,005 D \$ 8.78 183,369 D

(3) (4) (5) (6)  
(7)

Class A

Common

Stock (1) (2) 05/13/2016

S 1,898 D \$ 8.78 346,184 D

(3) (4) (5) (6)  
(7)

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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(9-02)

**Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned**  
*(e.g., puts, calls, warrants, options, convertible securities)*

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)	8. Price of Derivative Security (Instr. 5)	9. Number of Derivative Securities Beneficially Owned Following Transaction (Instr. 3 and 4)
				Code	V (A) (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares

## Reporting Owners

Reporting Owner Name / Address

Relationships

Director 10% Owner Officer Other

X

BlueMountain Monteners GP S.a.r.l.  
280 PARK AVENUE, 12TH FLOOR  
NEW YORK, NY 10017

BlueMountain Monteners Master Fund SCA SICAV-SIF  
280 PARK AVENUE, 12TH FLOOR X  
NEW YORK, NY 10017

BlueMountain Kicking Horse Fund GP, LLC  
280 PARK AVENUE, 12TH FLOOR X  
NEW YORK, NY 10017

BlueMountain Kicking Horse Fund L.P.  
280 PARK AVENUE, 12TH FLOOR X  
NEW YORK, NY 10017

BlueMountain Timberline Ltd.  
280 PARK AVENUE, 12TH FLOOR X  
NEW YORK, NY 10017

## Signatures

BlueMountain Monteners Master Fund SCA SICAV-SIF, By: BlueMountain Monteners  
GP S.a r.l., By: /s/ Paul Friedman, Authorized Person 05/17/2016  
Date  
Signature of Reporting Person

BlueMountain Monteners GP S.a r.l., By: /s/ Paul Friedman, Authorized Person 05/17/2016  
Date  
Signature of Reporting Person

BlueMountain Kicking Horse Fund GP, LLC, By: BlueMountain GP Holdings, LLC, By: /s/  
Eric M. Albert, Chief Compliance Officer 05/17/2016  
Date  
Signature of Reporting Person

BlueMountain Kicking Horse Fund L.P., By: BlueMountain Kicking Horse Fund GP, LLC,  
By: BlueMountain GP Holdings, LLC, By: /s/ Eric M. Albert, Chief Compliance Officer 05/17/2016  
Date  
Signature of Reporting Person

BlueMountain Timberline Ltd., By: /s/ Andrew Feldstein, Director 05/17/2016  
Date  
Signature of Reporting Person

## Explanation of Responses:

\* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).

\*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

- The filing of this Form 4 shall not be construed as an admission that any of BlueMountain Capital Management, LLC ("BMCM"), GP Holdings (as defined in Footnote 5) or the General Partners (as defined in Footnote 5) is or was for the purposes of Section 16(a) of the Securities Exchange Act of 1934, as amended (the "Exchange Act"), or otherwise the beneficial owner of any of the shares of Class A Common Stock, par value \$0.01 per share (the "Common Stock"), of Terraform Power, Inc. (the "Issuer"). Pursuant to Rule 16a-1(a)(4) of the Exchange Act, each of BMCM, GP Holdings and the General Partners disclaims such beneficial ownership, except to the extent of its respective pecuniary interest.
- (1)
  - (2) BMCM is the investment manager of each of: (i) Blue Mountain Credit Alternatives Master Fund L.P. ("BMCA"), which is the beneficial owner of 6,471,200 shares of Common Stock; (ii) BlueMountain Foinaven Master Fund L.P. ("BMFV"), which is the beneficial owner of 672,929 shares of Common Stock; (iii) BlueMountain Guadalupe Peak Fund L.P. ("BMGP"), which is the beneficial owner of 255,029 shares of Common Stock; (iv) BlueMountain Logan Opportunities Master Fund L.P. ("BMLO"), which is the beneficial owner of

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450,721 shares of Common Stock; (v) BlueMountain Monteners Fund SCA SICAV-SIF ("BMM"), which is the beneficial owner of 740,502 shares of Common Stock; (vi) BlueMountain Kicking Horse Fund L.P. ("BMKH" and, together with BMCA, BMFV, BMGP and BMLO, the "Partnerships"), which is the beneficial owner of 183,369 shares of Common Stock; and

(3) (vii) BlueMountain Timberline Ltd. ("BMT" and, together with the Partnerships and BMM, the "Funds"), which is the beneficial owner of 346,184 shares of Common Stock. BMCM, although it directs the voting and disposition of the Common Stock held by the Funds, only receives an asset-based fee relating to the Common Stock held by the Funds.

(4) (i) Blue Mountain CA Master Fund GP, Ltd. ("BMCA GP") is the general partner of BMCA and has an indirect profits interest in the Common Stock beneficially owned by it; (ii) BlueMountain Foinaven GP, LLC ("BMFV GP") is the general partner of BMFV and has an indirect profits interest in the Common Stock beneficially owned by it; (iii) BlueMountain Long/Short Credit GP, LLC ("BMGP GP") is the general partner of BMGP and has an indirect profits interest in the Common Stock beneficially owned by it; (iv) BlueMountain Monteners GP S.a r.l. ("BMM GP") is the general partner of BMM and has an indirect profits interest in the Common Stock beneficially owned by it; (v) BlueMountain Logan Opportunities GP, LLC ("BMLO GP") is the general partner of BMLO and has an indirect profits interest in the Common Stock beneficially owned by it; and

(5) (vi) BlueMountain Kicking Horse Fund GP, LLC ("BMKH GP" and, together with BMCA GP, BMFV GP, BMGP GP and BMLO GP, the "General Partners") is the general partner of BMKH and has an indirect profits interest in the Common Stock beneficially owned by it. BlueMountain GP Holdings, LLC ("GP Holdings") is the sole owner of each of the General Partners and thus has an indirect profits interest in the Common Stock beneficially owned by the Partnerships. BMCM is the sole owner of BMM GP and thus has an indirect profits interest in the Common Stock beneficially owned by BMM.

(6) On May 13, 2016: (i) BMCA sold 35,479 shares of Common Stock; (ii) BMFV sold 3,689 shares of Common Stock; (iii) BMGP sold 1,398 shares of Common Stock; (iv) BMLO sold 2,471 shares of Common Stock; (v) BMM sold 4,060 shares of Common Stock; (vi) BMKH sold 1,005 shares of Common Stock; and (vii) BMT sold 1,898 shares of Common Stock.

(7) The Reporting Persons are jointly filing this Form 4 pursuant to Rule 16(a)-3(j) under the Exchange Act. The Form 4 for certain additional Reporting Persons is being filed separately and simultaneously with this Form 4 due to the limitation of ten Reporting Persons per filing.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

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