

SPARK NETWORKS INC
Form 4
September 21, 2007

FORM 4 UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

OMB APPROVAL

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STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
LIBERMAN GREGORY R

(Last) (First) (Middle)

C/O SPARK NETWORKS, INC., 8383 WILSHIRE BLVD., SUITE 800

(Street)

BEVERLY HILLS, CA 90211

(City) (State) (Zip)

2. Issuer Name and Ticker or Trading Symbol
SPARK NETWORKS INC [LOV]

3. Date of Earliest Transaction
(Month/Day/Year)
09/20/2007

4. If Amendment, Date Original Filed(Month/Day/Year)

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

___ Director ___ 10% Owner
X Officer (give title below) ___ Other (specify below)
President & COO

6. Individual or Joint/Group Filing(Check Applicable Line)
X Form filed by One Reporting Person
___ Form filed by More than One Reporting Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Ownership (Instr. 4)
				(A) or (D)	Code V Amount (D) Price		

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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SEC 1474 (9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative	2. Conversion	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if	4. Transaction	5. Number of Derivative Securities	6. Date Exercisable and Expiration Date	7. Title and Amount of Underlying Security
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Security (Instr. 3)	or Exercise Price of Derivative Security	any (Month/Day/Year)	Code (Instr. 8)	Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	(Month/Day/Year)	(Instr. 3 and 4)			
			Code V	(A)	(D)	Date Exercisable	Expiration Date	Title	Am Nu Sha
Employee Share Option (right to buy)	\$ 4.06	09/20/2007	A	107,000		<u>(1)</u>	12/04/2013	Common Stock	10
Employee Share Option (right to buy)	\$ 8.74 <u>(2)</u>	09/20/2007	D		70,312	<u>(3)</u>	08/31/2012	Common Stock	70
Employee Share Option (right to buy)	\$ 8.45 <u>(5)</u>	09/20/2007	D		35,000	<u>(6)</u>	02/03/2012	Common Stock	35

Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
LIBERMAN GREGORY R C/O SPARK NETWORKS, INC. 8383 WILSHIRE BLVD., SUITE 800 BEVERLY HILLS, CA 90211			President & COO	

Signatures

/s/ Gregory R. Liberman 09/21/2007

__Signature of Reporting Person Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) 25% of the option vest on September 20, 2007 and the remaining shares will vest in equal amounts on a quarterly basis over the four year period following September 20, 2007.
- (2) The exercise price is 7.15 Euros and was converted to U.S. Dollars using the currency exchange rate in effect on the date of the option grant.
- (3) 1/16th of the shares vest quarterly starting three months from the date of grant, which was August 31, 2005.
- (4) In consideration of options granted on September 20, 2007, the Reporting Person agreed to forfeit (a) 70,312 options originally granted on August 31, 2005 and (b) 35,000 options originally granted on February 3, 2005, all on September 20, 2007.

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- (5) The exercise price is 6.52 Euros and was converted to U.S. Dollars using the currency exchange rate in effect on the date of the option grant.
- (6) 1/16th of the shares vest quarterly starting 3 months from the date of grant, which was February 3, 2005.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

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