#### **CREE INC** Form 3 September 29, 2006 UNITED STATES SECURITIES AND EXCHANGE COMMISSION FORM 3 Washington, D.C. 20549 OMB

### **INITIAL STATEMENT OF BENEFICIAL OWNERSHIP OF SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

#### OMB APPROVAL

3235-0104 Number: January 31, Expires: 2005 Estimated average burden hours per response... 0.5

(Print or Type Responses)

(Instr. 4)

1. Name and A Person <u>*</u> KURTZV		U	2. Date of Event Requir Statement (Month/Day/Year)		<sup>ng</sup> 3. Issuer Name <b>and</b> Ticker or Trading Symbol CREE INC [CREE]							
(Last)	(First)	(Middle)	09/29/2006		4. Relationship of Reporting Person(s) to Issuer			5. If Amendment, Date Original Filed(Month/Day/Year)				
C/O CREE, SILICON D		00				all applicable)						
DURHAM,Â	(Street) À NCÂ 277	03			EXEC			6. Individual or Joint/Group Filing(Check Applicable Line) _X_ Form filed by One Reporting Person Form filed by More than One Reporting Person				
(City)	(State)	(Zip)		Table I - N	Non-Deriva	tive Securiti	es Be	neficially Owned				
1.Title of Secur (Instr. 4)	ity			2. Amount of Beneficially (Instr. 4)		3. Ownership Form: Direct (D) or Indirect (I) (Instr. 5)	4. Nat Owne (Instr.	•				
Reminder: Repo		te line for ea	ch class of secu	urities benefici	ially S	SEC 1473 (7-02	)					
	inform require	ation conta ed to respo	oond to the c ained in this f nd unless the MB control nu	iorm are not e form displ	:							
Т	Table II - Derivative Securities Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)											
1. Title of Deriv	vative Security	y 2. Da	te Exercisable	and 3. Title	and Amount o	f 4.	5.	6. Nature of Indirect				

Securities Underlying

Amount or

Number of

Shares

Derivative Security

(Instr. 4)

Expiration Title

Conversion

or Exercise

Derivative

Price of

Security

Ownership

Derivative

Security:

Direct (D)

or Indirect

(I)

Form of

**Expiration Date** 

Exercisable Date

(Month/Day/Year)

Date

**Beneficial Ownership** 

(Instr. 5)

(Instr. 5)

# **Reporting Owners**

Reporting Owner Name / Add	ress	Relationships							
	Director	10% Owner	Officer	Other					
KURTZWEIL JOHN T C/O CREE, INC. 4600 SILICON DRIVE DURHAM, NC 27703	Â	Â	EXECUTIVE VICE PRESIDENT, CFO	Â					
Signatures									
John T. Kurtzweil	09/29/2006								
<u>**Signature of</u> Reporting Person	Date								
Explanation of Responses:									

## No securities are beneficially owned

- \* If the form is filed by more than one reporting person, see Instruction 5(b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *See* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.