

NEW M&I CORP
Form S-8
November 02, 2007

As filed with the Securities and Exchange Commission on November 2, 2007

Registration No. 333-_____

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

FORM S-8

REGISTRATION STATEMENT

Under the Securities Act of 1933

MARSHALL & ILSLEY CORPORATION

(Exact Name of Registrant as Specified in Charter)

Wisconsin
(State of Incorporation)

20-8995389
(I.R.S. Employer Identification No.)

770 North Water Street
Milwaukee, Wisconsin
(Address of Principal Executive Offices)

53202
(Zip Code)

Excel Bank Corporation 1998 Equity Incentive Plan

Excel Bank Corporation 2005 Equity Incentive Plan

Marshall & Ilsley Corporation 2006 Equity Incentive Plan

United Community Bankshares of Florida, Inc. Director Stock Option Plan

United Community Bankshares of Florida, Inc. Officers and Employees Stock Option Plan

1994 Key Employee Stock Option Plan

Gold Banc Corporation, Inc. 1996 Equity Compensation Plan

Incentive Stock Option Plan, dated May 28, 1996

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2003 Executive Stock Option and Restricted Stock Plan

1994 Long-Term Incentive Plan for Executives

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Marshall & Ilsley Corporation 2000 Employee Stock Purchase Plan

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Marshall & Ilsley Corporation 1993 Executive Stock Option Plan

1989 Executive Stock Option and Restricted Stock Plan of Marshall & Ilsley Corporation

Randall J. Erickson

Marshall & Ilsley Corporation

770 North Water Street

Milwaukee, Wisconsin 53202

(414) 765-7801

(Name, address and telephone number, including area
code, of agent for service)

With copies to:

Christopher B. Noyes

C.J. Wauters

Godfrey & Kahn, S.C.

780 North Water Street

Milwaukee, Wisconsin 53202

(414) 273-3500

CALCULATION OF REGISTRATION FEE

Title of securities	Amount to be	Proposed maximum	Amount of
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to be registered	registered ⁽¹⁾	offering price per share	Proposed maximum aggregate offering price ⁽²⁾	registration fee ⁽²⁾
Common Stock, \$1.00 par value	46,369,291	N/A	\$2,041,408,036.28	\$37,751.04

(1)

Pursuant to Rule 416(c) of the Securities Act of 1933, as amended (the Securities Act), this Registration Statement also covers an indeterminate amount of interests to be offered and sold pursuant to the M&I Retirement Program.

(2)

In accordance with Rule 457(c) and Rule 457(h) under the Securities Act, calculated on the basis of the average of the reported high and low prices for the Old Marshall & Ilsley (as defined herein) Common Stock on the New York Stock Exchange on October 26, 2007. M&I LLC, a wholly owned subsidiary of the registrant and formerly a Wisconsin corporation named Marshall & Ilsley Corporation, previously paid fees of (i) \$45.90 in connection with its registration statement on Form S-8 dated July 5, 2007 (Reg. No. 333-144360) relating to the registration of 57,374 shares of its Common Stock that remain unsold under such registration statement as of November 1, 2007; (ii) \$24,192.62 in connection with its registration statement on Form S-8 dated April 6, 2007 (Reg. No. 333-141942) relating to the registration of 17,280,443 shares of its Common Stock that remain unsold under such registration statement as of November 1, 2007; and (iii) \$681.67 in connection with its registration statement on Form S-8 dated April 4, 2006 (Reg. No. 333-132977) relating to the registration of 145,037 shares of its Common Stock that remain unsold under such registration statement as of November 1, 2007. Pursuant to Rule 457(p) under the Securities Act, the registrant is offsetting such filing fees against the total filing fee of \$62,671.23 due in connection with the filing of this Registration Statement.

EXPLANATORY NOTE

Pursuant an Investment Agreement, dated as of April 3, 2007, among the company formerly known as Marshall & Ilsley Corporation (Old Marshall & Ilsley), Metavante Corporation (Metavante), Metavante Holding Company (New Metavante), Montana Merger Sub Inc. (Merger Sub) and WPM, L.P. (the Investment Agreement), Merger Sub, a wholly owned subsidiary of New Metavante, merged with and into Old Marshall & Ilsley, with Old Marshall & Ilsley continuing as the surviving corporation and as a direct, wholly owned subsidiary of New Metavante (the Holding Company Merger). On November 1, 2007, in connection with the Holding Company Merger, every three issued and outstanding shares of common stock of Old Marshall & Ilsley was converted into one share of New Metavante common stock pursuant to the Investment Agreement. Following the Holding Company Merger, Old Marshall & Ilsley converted from a Wisconsin corporation to a Wisconsin limited liability company. Old Marshall & Ilsley, as a limited liability company and a direct, wholly owned subsidiary of New Metavante, distributed the outstanding shares of Metavante capital stock to New Metavante, causing Metavante to be a direct, wholly owned subsidiary of New Metavante. Subsequently, New Metavante contributed the membership interests of Old Marshall & Ilsley to New M&I Corporation (New Marshall & Ilsley), which at the time was a direct, wholly owned subsidiary of New Metavante, and distributed 100% of its interest in New Marshall & Ilsley to holders of New Metavante Common Stock in the ratio of three shares of New Marshall & Ilsley common stock in respect of each share of New Metavante common stock. New Marshall & Ilsley (referred to hereinafter as Marshall & Ilsley or the Registrant) was subsequently renamed Marshall & Ilsley Corporation and is filing this Registration Statement on Form S-8 (the Registration Statement).

PART I

The documents containing the information specified in Part I of this Registration Statement will be sent or given to participants in the plans listed on the cover of this Registration Statement as specified by Rule 428(b)(1) under the Securities Act of 1933, as amended (the Securities Act). Such documents need not be filed with the Securities and Exchange Commission either as part of this Registration Statement or as prospectuses or prospectus supplements pursuant to Rule 424. These documents and the documents incorporated by reference in this Registration Statement pursuant to Item 3 of Part II of this Registration Statement, taken together, constitute a prospectus that meets the requirements of Section 10(a) of the Securities Act.

PART II

INFORMATION REQUIRED IN THE REGISTRATION STATEMENT

Item 3. Incorporation of Documents by Reference

The following documents are incorporated by reference in this Registration Statement (excluding any portions of such documents that have been furnished but not filed for purposes of the Securities Exchange Act of 1934, as amended, which is referred to herein as the Exchange Act):

(a)

Old Marshall & Ilsley s annual report on Form 10-K for the fiscal year ended December 31, 2006.

(b)

The annual report on Form 11-K of the M&I Retirement Program for the year ended December 31, 2006.

(c)

Old Marshall & Ilsley's quarterly reports on Form 10-Q for the quarterly periods ended March 31, 2007.

(d)

Old Marshall & Ilsley's current reports on Form 8-K dated January 12, 2007, February 9, 2007, April 3, 2007, April 24, 2007, April 26, 2007, July 2, 2007, July 8, 2007, August 10, 2007, August 31, 2007, October 5, 2007 and October 25, 2007.

(e)

The description of Marshall & Ilsley common stock incorporated by reference in Amendment No. 4 to the Registrant's registration statement on Form 10, filed August 10, 2007 pursuant to Section 12 of the Exchange Act, including any amendment or report filed with the SEC for the purpose of updating this description.

All documents subsequently filed by the Registrant pursuant to Sections 13(a), 13(c), 14 and 15(d) of the Exchange Act prior to the filing of a post-effective amendment which indicates that all securities offered have been sold or which deregisters all securities then remaining unsold, shall be deemed incorporated by reference in this Registration Statement and to be part hereof from the date of filing of such documents.

Item 6. Indemnification of Directors and Officers

Sections 180.0850 to 180.0859 of the Wisconsin Business Corporation Law (the "WBCL") require a corporation to indemnify a director or officer, to the extent that he or she has been successful on the merits or otherwise in the defense of a proceeding, which includes any threatened, pending or completed civil, criminal, administrative or investigative action, suit, arbitration or other proceeding, whether formal or informal, which involves foreign, federal, state or local law and which is brought by or in the right of the corporation or by any other person, for all reasonable expenses incurred in the proceeding if the director or officer was a party because he or she is a director or officer of the corporation. A corporation is obligated to indemnify a director or officer against liability incurred by the director or officer in a proceeding to which the director or officer was a party because he or she is a director or officer of the corporation, which liability includes the obligation to pay a judgment, settlement, penalty, assessment, forfeiture or fine, including any excise tax assessed with respect to an employee benefit plan, and all reasonable expenses including fees, costs, charges, disbursements, attorney fees and other expenses, unless such liability was incurred as a result of the breach or failure to perform a duty which the director or officer owes to the corporation and the breach or failure to perform constitutes: (i) a willful failure to deal fairly with the corporation or its shareholders in connection with a matter in which the director or officer has a material conflict of interest; (ii) a violation of criminal law, unless the director or officer had reasonable cause to believe that his or her conduct was lawful or no reasonable cause to believe that his or her conduct was unlawful; (iii) a transaction from which the director or officer derived an improper personal profit; or (iv) willful misconduct.

Unless otherwise provided in a corporation's articles of incorporation or by-laws, or by written agreement, the director or officer seeking indemnification is entitled to select one of the following means for determining his or her right to indemnification: (i) by majority vote of a disinterested quorum of the board of directors, or if such quorum of disinterested directors cannot be obtained, by a majority vote of a committee duly appointed by the board of directors of two or more disinterested directors; (ii) by independent legal counsel; (iii) by a panel of three arbitrators; (iv) by affirmative vote of shareholders; (v) by a court; or (vi) with respect to any additional right to indemnification, by any other method permitted in Section 180.0858 of the WBCL.

Reasonable expenses incurred by a director or officer who is a party to a proceeding may be paid or reimbursed by a corporation at such time as the director or officer furnishes to the corporation a written affirmation of his or her good faith belief that he or she has not breached or failed to perform his or her duties to the corporation and a written undertaking to repay any amounts advanced if it is determined that indemnification by the corporation is not required.

The indemnification provisions of Section 180.0850 to 180.0859 of the WBCL are not exclusive. A corporation may expand a director's or officer's rights to indemnification: (i) in its articles of incorporation or by-laws; (ii) by written agreement; (iii) by resolution of its board of directors; or (iv) by resolution that is adopted, after notice, by a majority of all of the corporation's voting shares then issued and outstanding.

As permitted by Section 180.0858 of the WBCL, Marshall & Ilsley has adopted indemnification provisions in its by-laws that closely track the statutory indemnification provisions of the WBCL with certain exceptions. In particular, Section 6.1 of Marshall & Ilsley's by-laws, among other items, provides that (i) an individual shall be indemnified unless it is proven by a final judicial adjudication that indemnification is prohibited and (ii) payment or reimbursement of expenses, subject to certain limitations, will be mandatory rather than permissive. As permitted by Section 180.0857 of the WBCL, Marshall & Ilsley has purchased directors' and officers' liability insurance that insures Marshall & Ilsley's directors and officers, among other things, against certain liabilities that may arise under the Securities Act.

Item 8. Exhibits

4.1

Excel Bank Corporation 1998 Equity Incentive Plan, incorporated by reference to Old Marshall & Ilsley's Registration Statement Form S-8 filed July 5, 2007, SEC File No. 333-144360

4.2

Excel Bank Corporation 2005 Equity Incentive Plan, incorporated by reference to Old Marshall & Ilsley's Registration Statement on Form S-8 filed July 5, 2007, SEC File No. 333-144360

4.3

Marshall & Ilsley Corporation 2006 Equity Incentive Plan, incorporated by reference to Old Marshall & Ilsley's annual report on Form 10-K for the year ended December 31, 2006, SEC File No. 001-15403

4.4

United Community Bankshares of Florida, Inc. Director Stock Option Plan, incorporated by reference to the United Community Bankshares of Florida, Inc. (n/k/a United Heritage Bankshares of Florida, Inc.) quarterly report on Form 10-QSB for the quarterly period ended March 31, 2003, SEC File No. 000-50287

4.5

United Community Bankshares of Florida, Inc. Officers' and Employees' Stock Option Plan, incorporated by reference to the United Community Bankshares of Florida, Inc. (n/k/a United Heritage Bankshares of Florida, Inc.) quarterly report on Form 10-QSB for the quarterly period ended March 31, 2003, SEC File No. 000-50287

4.6

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1994 Key Employee Stock Option Plan, incorporated by reference to Old Marshall & Ilsley's annual report on Form 10-K for the year ended December 31, 2006, SEC File No. 001-15403

4.7

Gold Banc Corporation, Inc. 1996 Equity Compensation Plan, incorporated by reference to Old Marshall & Ilsley's annual report on Form 10-K for the year ended December 31, 2006, SEC File No. 001-15403

4.8

Incentive Stock Option Plan, dated May 28, 1996, incorporated by reference to Old Marshall & Ilsley's annual report on Form 10-K for the year ended December 31, 2006, SEC File No. 001-15403

4.9

1999 Stock Option and Equity Incentive Plan, dated March 22, 1999, incorporated by reference to Old Marshall & Ilsley's annual report on Form 10-K for the year ended December 31, 2006, SEC File No. 001-15403

4.10

Trustcorp Financial, Inc. 1997 Non-Qualified Stock Option Plan, as amended, incorporated by reference to Old Marshall & Ilsley's Registration Statement on Form S-8 filed April 4, 2006, SEC File No. 333-132977

4.11

2005 Directors Deferred Compensation Plan of Marshall & Ilsley Corporation, incorporated by reference to Old Marshall & Ilsley's current report on Form 8-K filed December 17, 2004, SEC File No. 001-15403

4.12

2003 Executive Stock Option and Restricted Stock Plan, incorporated by reference to Old Marshall & Ilsley's annual report on Form 10-K for the year ended December 31, 2006, SEC File No. 001-15403

4.13

1994 Long-Term Incentive Plan for Executives, incorporated by reference to Old Marshall & Ilsley's annual report on Form 10-K for the year ended December 31, 2005, SEC File No. 001-15403

4.14

M&I Retirement Program, incorporated by reference to Old Marshall & Ilsley's Registration Statement on Form S-8 filed December 21, 2001, SEC File No. 333-75848

4.15

Marshall & Ilsley Corporation 2000 Employee Stock Purchase Plan, incorporated by reference to Appendix A of the Proxy Statement on Schedule 14A relating to Old Marshall & Ilsley's Annual Meeting of Shareholders held on April 25, 2000

4.16

Marshall & Ilsley Corporation 2000 Executive Stock Option and Restricted Stock Plan, incorporated by reference to Old Marshall & Ilsley's annual report on Form 10-K for the year ended December 31, 2006, SEC File No. 001-15403

4.17

Marshall & Ilsley Corporation Amended and Restated Directors Deferred Compensation Plan, incorporated by reference to Old Marshall & Ilsley's quarterly report on Form 10-Q for the quarter ended September 30, 2003, SEC File No. 001-15403

4.18

Marshall & Ilsley Corporation 1997 Executive Stock Option and Restricted Stock Plan, incorporated by reference to Old Marshall & Ilsley's annual report on Form 10-K for the year ended December 31, 2006, SEC File No. 001-15403

4.19

Marshall & Ilsley Corporation 1995 Directors Stock Option Plan, incorporated by reference to Old Marshall & Ilsley's annual report on Form 10-K for the year ended December 31, 2006, SEC File No. 001-15403

4.20

Marshall & Ilsley Corporation 1993 Executive Stock Option Plan, incorporated by reference to Old Marshall & Ilsley's annual report on Form 10-K for the year ended December 31, 2006, SEC File No. 001-15403

4.21

1989 Executive Stock Option and Restricted Stock Plan of Marshall & Ilsley Corporation, incorporated by reference to Old Marshall & Ilsley's annual report on Form 10-K for the year ended December 31, 2006, SEC File No. 001-15403

5

Opinion of Godfrey & Kahn, S.C. regarding legality of the Common Stock being registered

23.1

Consent of Godfrey & Kahn, S.C. (included in Exhibit 5)

23.2

Consent of Deloitte & Touche LLP

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Powers of Attorney

Item 9. Undertakings *

The undersigned Registrant hereby undertakes:

(a)

(1)

To file, during any period in which offers or sales are being made, a post-effective amendment to this Registration Statement:

(i)

to include any prospectus required by section 10(a)(3) of the Securities Act of 1933;

(ii)

to reflect in the prospectus any facts or events arising after the effective date of the Registration Statement (or the most recent post-effective amendment thereof) which, individually or in the aggregate, represent a fundamental change in the information set forth in the Registration Statement. Notwithstanding the foregoing, any increase or decrease in volume of securities offered (if the total dollar value of securities offered would not exceed that which was registered) and any deviation from the low or high end of the estimated maximum offering range may be reflected in the form of prospectus filed with the Commission pursuant to Rule 424(b) if, in the aggregate, the changes in volume and price represent no more than a 20% change in the maximum aggregate offering price set forth in the Calculation of Registration Fee table in the effective Registration Statement;

(iii)

to include any material information with respect to the plan of distribution not previously disclosed in the Registration Statement or any material change to such information in the Registration Statement;

Provided, however, that paragraphs (a)(1)(i) and (a)(1)(ii) do not apply if the information required to be included in a post-effective amendment by those paragraphs is contained in periodic reports filed with or furnished to the Securities and Exchange Commission by the Registrant pursuant to Section 13 or Section 15(d) of the Exchange Act of 1934 that are incorporated by reference in the Registration Statement.

(2)

That, for the purpose of determining any liability under the Securities Act, each such post-effective amendment shall be deemed to be a new registration statement relating to the securities offered therein, and the offering of such securities at that time shall be deemed to be the initial bona fide offering thereof.

(3)

To remove from registration by means of a post-effective amendment any of the securities being registered that remain unsold at the termination of the offering.

(b)

That, for the purposes of determining any liability under the Securities Act of 1933, each filing of the Registrant's annual report pursuant to Section 13(a) or Section 15(d) of the Exchange Act of 1934 (and, each filing of the Plan's annual report pursuant to Section 15(d) of the Exchange Act of 1934) that is incorporated by reference in the Registration Statement shall be deemed to be a new registration statement relating to the securities offered therein, and the offering of such securities at that time shall be deemed to be the initial bona fide offering thereof.

(c)

Insofar as indemnification for liabilities arising under the Securities Act of 1933 may be permitted to directors, officers and controlling persons of the Registrant pursuant to the provisions described in Item 6 of this Registration Statement, or otherwise, the Registrant has been advised that in the opinion of the Securities and Exchange Commission such indemnification is against public policy as expressed in the Securities Act of 1933 and is, therefore, unenforceable. In the event that a claim for indemnification against such liabilities (other than the payment by the Registrant of expenses incurred or paid by a director, officer or controlling person of the Registrant in the successful defense of any action, suit or proceeding) is asserted by such director, officer or controlling person in connection with the securities being registered, the Registrant will, unless in the opinion of its counsel the matter has been settled by controlling precedent, submit to a court of appropriate jurisdiction the question whether such indemnification by it is against public policy as expressed in the Securities Act of 1933 and will be governed by the final adjudication of such issue.

* Paragraphs correspond to Item 512(a), (b) and (h) of Regulation S-K.

SIGNATURES

Pursuant to the requirements of the Securities Act of 1933, the registrant certifies that it has reasonable grounds to believe that it meets all of the requirements for filing on Form S-8 and has duly caused this Registration Statement to be signed on its behalf by the undersigned, thereunto duly authorized, in the City of Milwaukee, State of Wisconsin, on November 1, 2007.

MARSHALL & ILSLEY CORPORATION

By: /s/ Mark F. Furlong

Mark F. Furlong,

President, Chief Executive Officer and a Director

(Principal Executive Officer)

Pursuant to the requirements of the Securities Act of 1933, this registration statement has been signed by the following persons in the capacities and on the dates indicated:

<u>Signature</u>	<u>Title</u>	<u>Date</u>
<u>/s/ Gregory A. Smith</u> Gregory A. Smith	Senior Vice President and Chief Financial Officer (Principal Financial Officer)	November 1, 2007
<u>/s/ Patricia R. Justiliano</u> Patricia R. Justiliano	Senior Vice President and Corporate Controller (Principal Accounting Officer)	November 1, 2007

Directors:

Malcolm M. Aslin, Andrew N. Baur, Jon F. Chait, John W. Daniels, Jr., Mark F. Furlong, Ted D. Kellner, Dennis J. Kuester, David J. Lubar, Katharine C. Lyall, John A. Mellowes, San W. Orr, Jr., Robert J. O Toole, Peter M. Platten,

III, Jon S. Shiely, George E. Wardeberg and James B. Wigdale

By: As Attorney-in-Fact

Date: November 1, 2007

/s/ Randall J. Erickson

Randall J. Erickson

*Pursuant to authority granted by powers of attorney, copies of which are filed herewith.

Pursuant to the requirements of the Securities Act of 1933, the trustees of the M&I Retirement Program have duly caused this registration statement to be signed on its behalf by the undersigned, thereunto duly authorized, in the City of Milwaukee, State of Wisconsin, on November 1, 2007.

MARSHALL & ILSLEY CORPORATION

By: /s/ Paul J. Renard

Paul J. Renard

Senior Vice President and Director of Human

Resources, Marshall & Ilsley Corporation, and a

member of the Committee of the M&I Retirement

Program

EXHIBIT INDEX

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