

BLACKROCK NEW YORK MUNICIPAL INCOME TRUST

Form N-Q

June 25, 2014

UNITED STATES

SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

FORM N-Q

**QUARTERLY SCHEDULE OF PORTFOLIO HOLDINGS OF REGISTERED MANAGEMENT
INVESTMENT COMPANY**

Investment Company Act file number 811-10337

Name of Fund: BlackRock New York Municipal Income Trust (BNY)

Fund Address: 100 Bellevue Parkway, Wilmington, DE 19809

Name and address of agent for service: John M. Perlowski, Chief Executive Officer, BlackRock New York Municipal Income Trust, 55 East 52nd Street, New York, NY 10055

Registrant's telephone number, including area code: (800) 882-0052, Option 4

Date of fiscal year end: 07/31/2014

Date of reporting period: 04/30/2014

Item 1 – Schedule of Investments

Schedule of Investments April 30, 2014 (Unaudited) **BlackRock New York Municipal Income Trust (BNY)**
(Percentages shown are based on Net Assets)

| Municipal Bonds | Par (000) | Value |
|--|--------------|-------------|
| New York — 126.0% | | |
| Corporate — 14.7% | | |
| City of New York New York Industrial Development Agency, ARB, American Airlines, Inc., JFK International Airport, AMT (a): | | |
| 7.63%, 8/01/25 | \$ 3,200 | \$3,512,896 |
| 7.75%, 8/01/31 | 4,000 | 4,401,840 |
| City of New York New York Industrial Development Agency, Refunding RB, Transportation Infrastructure Properties LLC, Series A, AMT, 5.00%, 7/01/28 | 795 | 819,406 |
| County of Chautauqua New York Industrial Development Agency, RB, NRG Dunkirk Power Project, 5.88%, 4/01/42 | 1,000 | 1,053,400 |
| County of Essex New York Industrial Development Agency, RB, International Paper Co. Project, Series A, AMT, 6.63%, 9/01/32 | 550 | 611,309 |
| County of Suffolk New York Industrial Development Agency, RB, KeySpan Generation LLC, Port Jefferson, AMT, 5.25%, 6/01/27 | 6,000 | 6,030,900 |
| New York Liberty Development Corp., RB, Goldman Sachs Headquarters, 5.25%, 10/01/35 | 5,350 | 6,105,420 |
| Niagara Area Development Corp., Refunding RB, Solid Waste Disposal Facility, Covanta Energy Project, Series A, AMT, 5.25%, 11/01/42 | 1,500 | 1,508,085 |
| Port Authority of New York & New Jersey, ARB, Continental Airlines, Inc. & Eastern Air Lines, Inc. Project, LaGuardia, AMT, 9.13%, 12/01/15 | 3,285 | 3,352,638 |
| | | 27,395,894 |
| County/City/Special District/School District — 30.6% | | |
| City of New York New York, GO, Refunding: | | |
| Series E, 5.50%, 8/01/25 | 1,280 | 1,551,898 |
| Series E, 5.00%, 8/01/30 | 1,000 | 1,116,990 |
| Series I, 5.00%, 8/01/30 | 1,000 | 1,116,530 |
| City of New York New York, GO: | | |
| Series A-1, 5.00%, 8/01/35 | 1,000 | 1,096,640 |
| Series A-1, Fiscal 2009, 4.75%, 8/15/25 | 750 | 846,330 |
| Series D, 5.38%, 6/01/32 | 25 | 25,104 |
| Municipal Bonds | Par (000) | Value |
| New York (continued) | | |
| County/City/Special District/School District (continued) | | |
| City of New York New York, GO (concluded): | | |
| Sub-Series D-1, 5.00%, 8/01/31 | \$ 690 | \$769,433 |
| Sub-Series G-1, 5.00%, 4/01/28 | 630 | 709,701 |
| Sub-Series G-1, 5.00%, 4/01/29 | 750 | 838,200 |

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| | | |
|---|-------|-----------|
| Sub-Series G-1, 6.25%, 12/15/31 | 500 | 589,035 |
| Sub-Series I-1, 5.38%, 4/01/36 | 1,750 | 2,007,057 |
| City of New York New York Convention Center Development Corp., RB, Hotel Unit Fee Secured (AMBAC): | | |
| 5.00%, 11/15/35 | 250 | 262,590 |
| 5.00%, 11/15/44 | 6,495 | 6,787,470 |
| 4.75%, 11/15/45 | 500 | 503,830 |
| City of New York New York Housing Development Corp., RB, Fund Grant Program, New York City Housing Authority Program, Series B1: | | |
| 5.25%, 7/01/32 | 1,140 | 1,268,786 |
| 5.00%, 7/01/33 | 500 | 540,030 |
| City of New York New York Industrial Development Agency, RB, PILOT: | | |
| CAB, Yankee Stadium Project, Series A (AGC), 0.00%, 3/01/42 (b) | 1,960 | 467,872 |
| CAB, Yankee Stadium Project, Series A (AGC), 0.00%, 3/01/45 (b) | 1,500 | 297,810 |
| Queens Baseball Stadium (AGC), 6.38%, 1/01/39 | 150 | 166,492 |
| Queens Baseball Stadium (AMBAC), 5.00%, 1/01/39 | 3,000 | 2,945,550 |
| Yankee Stadium Project (NPFGC), 4.75%, 3/01/46 | 480 | 484,296 |
| City of New York New York Industrial Development Agency, Refunding ARB, Transportation Infrastructure Properties LLC, Series A, AMT, 5.00%, 7/01/22 | 650 | 709,312 |
| Hudson Yards Infrastructure Corp., RB, Series A: | | |
| Senior, Fiscal 2012, 5.75%, 2/15/47 | 200 | 222,094 |
| 5.00%, 2/15/47 | 5,485 | 5,594,371 |

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 MUNICIPAL April 30, 2014 1
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Schedule of Investments (continued) **BlackRock New York Municipal Income Trust (BNY)**
(Percentages shown are based on Net Assets)

| Municipal Bonds | Par (000) | Value |
|---|--------------|-------------|
| New York (continued) | | |
| County/City/Special District/School District (concluded) | | |
| Hudson Yards Infrastructure Corp., RB, Series A (concluded): | | |
| (AGC), 5.00%, 2/15/47 | \$ 1,000 | \$1,024,440 |
| (AGM), 5.00%, 2/15/47 | 1,000 | 1,024,440 |
| (NPFGC), 4.50%, 2/15/47 | 4,500 | 4,509,270 |
| Metropolitan Transportation Authority, Refunding RB, Transportation, Series D, 5.00%, 11/15/34 | 800 | 856,560 |
| New York Liberty Development Corp., Refunding RB: | | |
| 2nd Priority, Bank of America Tower at One Bryant Park Project, Class 2, 5.63%, 7/15/47 | 2,000 | 2,170,640 |
| 2nd Priority, Bank of America Tower at One Bryant Park Project, Class 3, 6.38%, 7/15/49 | 1,200 | 1,305,144 |
| 4 World Trade Center Project, 5.00%, 11/15/31 | 860 | 930,623 |
| 4 World Trade Center Project, 5.00%, 11/15/44 | 6,520 | 6,879,904 |
| 4 World Trade Center Project, 5.75%, 11/15/51 | 1,340 | 1,482,161 |
| 7 World Trade Center Project, Class 1, 4.00%, 9/15/35 | 1,935 | 1,982,253 |
| 7 World Trade Center Project, Class 2, 5.00%, 9/15/43 | 1,670 | 1,750,728 |
| 7 World Trade Center Project, Class 3, 5.00%, 3/15/44 | 2,070 | 2,119,949 |
| | | 56,953,533 |
| Education — 29.3% | | |
| Albany Industrial Development Agency, RB, New Covenant Charter School Project, Series A (c)(d): | | |
| 7.00%, 5/01/25 | 910 | 136,555 |
| 7.00%, 5/01/35 | 590 | 88,535 |
| Amherst Development Corp., Refunding RB, University at Buffalo Foundation Faculty-Student Housing Corp., Series A (AGM), 4.63%, 10/01/40 | 1,100 | 1,137,609 |
| Build NYC Resource Corp., RB, Series A: | | |
| Bronx Charter School For Excellence Project, 5.50%, 4/01/43 | 900 | 915,822 |
| Municipal Bonds | | |
| New York (continued) | | |
| Education (continued) | | |
| Build NYC Resource Corp., RB, Series A (concluded): | | |
| Bronx Charter School For International Cultures & The Arts Project, 5.00%, 4/15/33 | \$ 900 | \$797,013 |
| City of New York New York Trust for Cultural Resources, RB, Juilliard School, Series A, 5.00%, 1/01/39 | 750 | 825,668 |
| City of New York New York Trust for Cultural Resources, Refunding RB: | | |
| Carnegie Hall, Series A, 4.75%, 12/01/39 | 2,000 | 2,065,260 |
| Museum of Modern Art, Series 1A, 5.00%, 4/01/31 | 1,000 | 1,109,010 |
| City of Troy New York Capital Resource Corp., Refunding RB, Rensselaer Polytechnic Institute Project, Series A, 5.13%, 9/01/40 | 3,135 | 3,296,452 |
| City of Yonkers New York Industrial Development Agency, RB, Sarah Lawrence College Project, Series A, 6.00%, 6/01/41 | 625 | 679,588 |
| | 6,100 | 5,300,839 |

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|---|-------|-----------|
| County of Dutchess New York Industrial Development Agency, RB, Bard College Civic Facility, Series A-2, 4.50%, 8/01/36 | | |
| County of Madison New York Capital Resource Corp., Refunding RB, Colgate University Project, Series A, 4.50%, 7/01/39 | 135 | 141,506 |
| County of Madison New York Industrial Development Agency New York, RB, Commons II LLC, Student Housing, Series A (CIFG), 5.00%, 6/01/33 | 275 | 278,432 |
| County of Monroe New York Industrial Development Corp., RB, University of Rochester Project, Series A, 5.00%, 7/01/31 | 1,900 | 2,090,627 |
| County of Monroe New York Industrial Development Corp., Refunding RB, University of Rochester Project, Series A, 5.00%, 7/01/38 | 320 | 345,619 |

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MUNICIPAL April 30, 2014 2
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Schedule of Investments (continued) **BlackRock New York Municipal Income Trust (BNY)**
(Percentages shown are based on Net Assets)

| Municipal Bonds | Par (000) | Value |
|---|--------------|-------------|
| New York (continued) | | |
| Education (continued) | | |
| County of Nassau New York Industrial Development Agency, Refunding RB, New York Institute of Technology Project, Series A, 4.75%, 3/01/26 | \$ 1,165 | \$1,212,194 |
| County of Orange New York Funding Corp., Refunding RB, Mount St. Mary College Project, Series A: | | |
| 5.00%, 7/01/37 | 360 | 369,940 |
| 5.00%, 7/01/42 | 220 | 223,973 |
| County of St. Lawrence New York Industrial Development Agency, RB, Clarkson University Project, 5.38%, 9/01/41 | 750 | 801,923 |
| County of Tompkins New York Development Corp., RB, Ithaca College Project (AGM), 5.50%, 7/01/33 | 700 | 771,218 |
| Geneva Development Corp., RB, Hobart and William Smith Colleges, 5.25%, 9/01/44 | 500 | 542,990 |
| State of New York Dormitory Authority, RB: | | |
| Convent of the Sacred Heart (AGM), 5.25%, 11/01/24 | 155 | 176,302 |
| Convent of the Sacred Heart (AGM), 5.63%, 11/01/32 | 750 | 836,393 |
| Convent of the Sacred Heart (AGM), 5.75%, 11/01/40 | 210 | 232,793 |
| Mount Sinai School of Medicine, 5.13%, 7/01/39 | 2,000 | 2,092,620 |
| New York University, Series 1 (AMBAC), 5.50%, 7/01/40 | 1,440 | 1,746,590 |
| New York University, Series A (AMBAC), 5.00%, 7/01/37 | 1,000 | 1,103,670 |
| New York University, Series B, 5.00%, 7/01/37 | 1,250 | 1,362,687 |
| State University Dormitory Facilities, Series A, 5.00%, 7/01/39 | 750 | 792,203 |
| State University Dormitory Facilities, Series A, 5.00%, 7/01/41 | 2,000 | 2,142,800 |
| Teachers College, Series B, 5.00%, 7/01/42 | 3,225 | 3,438,430 |
| University of Rochester, Series A, 0.00%, 7/01/39 (e) | 650 | 696,053 |
| University of Rochester, Series A, 5.13%, 7/01/39 | 850 | 952,918 |
| | | |
| Municipal Bonds | Par (000) | Value |
| New York (continued) | | |
| Education (concluded) | | |
| State of New York Dormitory Authority, RB (concluded): | | |
| University of Rochester, Series B, 5.00%, 7/01/39 | \$ 500 | \$537,400 |
| State of New York Dormitory Authority, Refunding RB: | | |
| 3rd General Resolution, State University Educational Facilities Issue, Series A, 5.00%, 5/15/29 | 2,000 | 2,235,400 |
| Brooklyn Law School, 5.75%, 7/01/33 | 475 | 505,457 |
| Cornell University, Series A, 5.00%, 7/01/40 | 1,000 | 1,124,520 |
| Culinary Institute of America, 5.00%, 7/01/42 | 300 | 308,283 |
| Fordham University, 4.00%, 7/01/30 | 555 | 567,016 |
| Fordham University, 5.00%, 7/01/44 | 850 | 921,884 |
| New York University, Series A, 5.00%, 7/01/37 | 1,790 | 1,951,368 |
| Rochester Institute of Technology, 5.00%, 7/01/42 | 1,790 | 1,898,223 |
| Rockefeller University, Series B, 4.00%, 7/01/38 | 775 | 793,430 |
| Skidmore College, Series A, 5.00%, 7/01/27 | 190 | 213,822 |
| Skidmore College, Series A, 5.00%, 7/01/28 | 75 | 83,788 |

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|---|-------|------------|
| Skidmore College, Series A, 5.25%, 7/01/29 | 85 | 95,906 |
| State University Dormitory Facilities, Series A, 5.25%, 7/01/30 | 2,355 | 2,679,731 |
| State University Dormitory Facilities, Series A, 5.25%, 7/01/32 | 445 | 499,303 |
| State University Dormitory Facilities, Series A, 5.00%, 7/01/42 | 895 | 965,213 |
| Teachers College, 5.50%, 3/01/39 | 450 | 481,428 |
| | | 54,566,404 |

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NEW YORK
MUNICIPAL April 30, 2014 3
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Schedule of Investments (continued) **BlackRock New York Municipal Income Trust (BNY)**
(Percentages shown are based on Net Assets)

| Municipal Bonds | Par (000) | Value |
|---|--------------|------------|
| New York (continued) | | |
| Health — 16.1% | | |
| County of Dutchess New York Local Development Corp., Refunding RB, Health Quest System, Inc., Series A, 5.75%, 7/01/40 | \$ 300 | \$ 327,918 |
| County of Genesee New York Industrial Development Agency, Refunding RB, United Memorial Medical Center Project, 5.00%, 12/01/27 | 500 | 500,050 |
| County of Monroe New York Industrial Development Corp., RB, Rochester General Hospital Project, Series A, 5.00%, 12/01/32 | 240 | 255,492 |
| County of Monroe New York Industrial Development Corp., Refunding RB, Unity Hospital of Rochester Project (FHA), 5.50%, 8/15/40 | 1,650 | 1,872,304 |
| County of Nassau New York Local Economic Assistance Corp., Refunding RB, Winthrop University Hospital Association Project, 5.00%, 7/01/42 | 2,750 | 2,812,755 |
| County of Suffolk New York Industrial Development Agency, Refunding RB, Jefferson's Ferry Project, 5.00%, 11/01/28 | 1,175 | 1,211,766 |
| County of Westchester New York Healthcare Corp., Refunding RB, Senior Lien: Remarketing, Series A, 5.00%, 11/01/30 | 2,500 | 2,629,225 |
| Series B, 6.00%, 11/01/30 | 500 | 563,775 |
| County of Westchester New York Local Development Corp., Refunding RB, Kendal On Hudson Project: 4.00%, 1/01/23 | 650 | 652,399 |
| 5.00%, 1/01/28 | 675 | 709,351 |
| 5.00%, 1/01/34 | 1,250 | 1,299,837 |
| New York State Dormitory Authority, RB, Mental Health Services Facility, Series B (AMBAC): 5.00%, 2/15/15 (f) | 325 | 337,373 |
| 5.00%, 2/15/35 | 1,675 | 1,721,984 |
| State of New York Dormitory Authority, RB: Hudson Valley Hospital (BHAC), 5.00%, 8/15/36 | 750 | 809,002 |
| | | |
| Municipal Bonds | Par (000) | Value |
| New York (continued) | | |
| Health (concluded) | | |
| State of New York Dormitory Authority, RB (concluded): | | |
| New York State Association for Retarded Children, Inc., Series A, 6.00%, 7/01/32 | \$ 500 | \$ 568,870 |
| New York State Association for Retarded Children, Inc., Series B (AMBAC), 6.00%, 7/01/32 | 200 | 217,042 |
| New York University Hospitals Center, Series A, 6.00%, 7/01/40 | 500 | 553,585 |
| New York University Hospitals Center, Series B, 5.63%, 7/01/37 | 530 | 579,995 |
| North Shore-Long Island Jewish Obligated Group, Series A, 5.50%, 5/01/37 | 1,775 | 1,903,776 |
| North Shore-Long Island Jewish Obligated Group, Series D, 4.25%, 5/01/39 | 1,000 | 1,001,340 |
| State of New York Dormitory Authority, Refunding RB: | | |
| Miriam Osborn Memorial Home Association, 5.00%, 7/01/29 | 290 | 305,622 |
| Mount Sinai Hospital, Series A, 5.00%, 7/01/26 | 1,385 | 1,521,492 |
| New York University Hospital Center, Series A, 5.00%, 7/01/36 | 3,390 | 3,491,836 |
| North Shore-Long Island Jewish Obligated Group, Series A, 5.00%, 5/01/32 | 1,750 | 1,866,970 |
| North Shore-Long Island Jewish Obligated Group, Series A, 5.00%, 5/01/41 | 1,000 | 1,052,440 |

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| | | |
|--|-------|------------|
| North Shore-Long Island Jewish Obligated Group, Series E, 5.50%, 5/01/33 | 1,100 | 1,187,065 |
| | | 29,953,264 |
| Housing — 1.0% | | |
| State of New York HFA, RB, M/F Housing, Highland Avenue Senior Apartments, Series A, AMT (SONYMA), 5.00%, 2/15/39 | 1,500 | 1,512,705 |

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MUNICIPAL April 30, 2014 4
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Schedule of Investments (continued) **BlackRock New York Municipal Income Trust (BNY)**
(Percentages shown are based on Net Assets)

| Municipal Bonds | Par (000) | Value |
|---|--------------|-------------|
| New York (continued) | | |
| Housing (concluded) | | |
| State of New York Mortgage Agency, Refunding RB, 48th Series, 3.70%, 10/01/38 | \$ 360 | \$338,648 |
| | | 1,851,353 |
| State — 5.7% | | |
| City of New York New York Transitional Finance Authority, BARB, Series S-2 (NPFGC), 4.25%, 1/15/34 | 1,260 | 1,275,700 |
| State of New York Dormitory Authority, ERB, Series B, 5.75%, 3/15/36 | 600 | 698,178 |
| State of New York Dormitory Authority, RB, General, Purpose, Series C, 5.00%, 3/15/34 | 2,185 | 2,434,592 |
| State of New York Dormitory Authority, Refunding RB: | | |
| General Purpose Bonds, Series D, 5.00%, 2/15/34 | 500 | 549,305 |
| School Districts Financing Program, Series A (AGM), 5.00%, 10/01/35 | 395 | 427,070 |
| State of New York Thruway Authority, RB, Transportation, Series A, 5.00%, 3/15/32 | 320 | 357,888 |
| State of New York Thruway Authority, Refunding RB, 2nd General Highway and Bridge Trust, Series A, 5.00%, 4/01/32 | 3,500 | 3,862,845 |
| State of New York Urban Development Corp., RB, State Personal Income Tax, Series C, 5.00%, 3/15/30 | 885 | 1,001,351 |
| | | 10,606,929 |
| Transportation — 17.2% | | |
| Metropolitan Transportation Authority, RB: | | |
| Series A1, 5.25%, 11/15/33 | 540 | 604,001 |
| Series C, 6.50%, 11/15/28 | 1,000 | 1,197,510 |
| Series D, 5.25%, 11/15/41 | 1,000 | 1,076,620 |
| Series E, 5.00%, 11/15/38 | 4,000 | 4,275,320 |
| Series H, 5.00%, 11/15/25 | 325 | 372,109 |
| Metropolitan Transportation Authority, Refunding RB: | | |
| Series D, 5.25%, 11/15/30 | 910 | 1,035,061 |
| Series F, 5.00%, 11/15/30 | 2,000 | 2,202,740 |
| Series F (AGM), 4.00%, 11/15/30 | 1,250 | 1,280,913 |
| Municipal Bonds | | |
| Transportation (concluded) | | |
| Port Authority of New York & New Jersey, ARB, Special Project, JFK International Air Terminal LLC, AMT (NPFGC): | | |
| Series 6, 5.75%, 12/01/22 | \$ 6,000 | \$6,037,140 |
| Series 8, 6.00%, 12/01/42 | 1,000 | 1,098,070 |
| Port Authority of New York & New Jersey, Refunding ARB: | | |
| 179th Series, 5.00%, 12/01/38 | 575 | 635,335 |
| Consolidated, 147th Series, AMT, 4.75%, 4/15/37 | 1,330 | 1,354,578 |
| Consolidated, 177th Series, AMT, 4.00%, 1/15/43 | 1,970 | 1,872,977 |
| Consolidated, 178th Series, AMT, 5.00%, 12/01/43 | 500 | 529,255 |

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|---|-------|------------|
| Port Authority of New York & New Jersey, Refunding RB, AMT, 5.00%, 12/01/33 | 750 | 815,430 |
| State of New York Thruway Authority, Refunding RB, General, Series I: | | |
| 5.00%, 1/01/27 | 2,000 | 2,254,620 |
| 5.00%, 1/01/37 | 2,920 | 3,149,074 |
| 5.00%, 1/01/42 | 280 | 296,803 |
| Triborough Bridge & Tunnel Authority, Refunding RB: | | |
| CAB, Sub-Series A, 0.00%, 11/15/32 (b) | 845 | 379,042 |
| General, CAB, Series B, 0.00%, 11/15/32 (b) | 2,500 | 1,155,475 |
| Sub-Series A, 5.00%, 11/15/30 | 250 | 283,825 |
| | | 31,905,898 |
| Utilities — 11.4% | | |
| City of New York New York Municipal Water Finance Authority, RB, Water & Sewer System, Series B, 5.00%, 6/15/36 | 750 | 802,597 |
| City of New York New York Municipal Water Finance Authority, Refunding RB: | | |
| 2nd General Resolution, Series EE, 4.00%, 6/15/45 | 2,310 | 2,277,498 |
| Water & Sewer System, 2nd General Resolution, Fiscal 2011, Series BB, 5.00%, 6/15/31 | 1,000 | 1,121,750 |

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NEW YORK
MUNICIPAL April 30, 2014 5
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Schedule of Investments (continued) **BlackRock New York Municipal Income Trust (BNY)**
(Percentages shown are based on Net Assets)

| Municipal Bonds | Par (000) | Value |
|---|--------------|--------------------|
| New York (concluded) | | |
| Utilities (concluded) | | |
| City of New York New York Municipal Water Finance Authority, Refunding RB (concluded): | | |
| Water & Sewer System, Series A, 4.75%, 6/15/30 | \$ 1,500 | \$1,643,670 |
| City of New York New York Water & Sewer System, Refunding RB, Series D, 5.00%, 6/15/39 | 5,000 | 5,208,500 |
| Long Island Power Authority, RB, General, Electric System: | | |
| Series A (AGM), 5.00%, 5/01/36 | 500 | 528,710 |
| Series C (CIFG), 5.25%, 9/01/29 | 2,000 | 2,352,500 |
| Long Island Power Authority, Refunding RB, Electric System, Series A, 5.75%, 4/01/39 | 4,000 | 4,547,120 |
| State of New York Environmental Facilities Corp., Refunding RB, Revolving Funds New York City Municipal Water Finance Authority Projects, 2nd General Resolution, Series B, 5.00%, 6/15/36 | 350 | 390,072 |
| Utility Debt Securitization Authority, Refunding RB, Restructuring, Series E, 5.00%, 12/15/41 | 2,000 | 2,215,680 |
| | | 21,088,097 |
| Total Municipal Bonds in New York | | 234,321,372 |
| Puerto Rico — 1.3% | | |
| Housing — 1.3% | | |
| Puerto Rico Housing Finance Authority, Refunding RB, Subordinate, Capital Fund Modernization, 5.13%, 12/01/27 | 2,500 | 2,504,950 |
| Total Municipal Bonds — 127.3% | | 236,826,322 |

Municipal Bonds Transferred to Tender Option Bond (TOB) Trusts (g)

New York — 34.6%

County/City/Special District/School District — 5.5%

City of New York New York, GO:

| | | |
|--------------------------------|-------|-----------|
| Series I, 5.00%, 3/01/36 | 1,500 | 1,638,780 |
| Sub-Series G-1, 5.00%, 4/01/29 | 4,370 | 4,883,912 |

| Municipal Bonds Transferred to Tender Option Bond (TOB) Trusts (g) | Par (000) | Value |
|---|--------------|-------|
|---|--------------|-------|

New York (continued)

County/City/Special District/School District (concluded)

| | | |
|---|--------|-----------|
| City of New York New York Transitional Finance Authority, RB, Future Tax Secured, Fiscal 2012, | \$ 825 | \$899,217 |
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|---|--------|------------|
| Sub-Series D-1, 5.00%, 11/01/38 | | |
| New York Liberty Development Corp., Refunding | | |
| RB, Liberty, 7 World Trade Center Project, Class 1, | 2,610 | 2,815,799 |
| 5.00%, 9/15/40 | | |
| | | 10,237,708 |
| Education — 2.1% | | |
| New York City Trust for Cultural Resources, | | |
| Refunding RB, Series A, 5.00%, 8/01/33 | 3,527 | 3,889,339 |
| Housing — 7.6% | | |
| State of New York Mortgage Agency, RB, 31st | | |
| Series A, AMT, 5.30%, 10/01/31 | 14,230 | 14,231,992 |
| State — 2.0% | | |
| City of New York New York Transitional Finance | | |
| Authority, BARB, Fiscal 2009, Series S-3, 5.25%, | 660 | 732,116 |
| 1/15/39 | | |
| Hudson Yards Infrastructure Corp., RB, Fiscal | 1,250 | 1,387,978 |
| 2012, Series A, 5.75%, 2/15/47 (h) | | |
| New York State Dormitory Authority, RB, Series C, | 1,500 | 1,610,760 |
| 5.00%, 3/15/41 | | |
| | | 3,730,854 |
| Transportation — 5.4% | | |
| New York Liberty Development Corp., RB, 1 | | |
| World Trade Center Port Authority Consolidated | 6,495 | 7,010,443 |
| Bonds, 5.25%, 12/15/43 | | |
| Port Authority of New York & New Jersey, ARB, | 1,500 | 1,675,875 |
| Consolidated, 169th Series, AMT, 5.00%, 10/15/26 | | |
| State of New York Thruway Authority, Refunding | 1,180 | 1,320,644 |
| RB, Transportation, Personal Income Tax, Series A, | | |
| 5.00%, 3/15/31 | | |
| | | 10,006,962 |

BlackRock
 NEW YORK
 MUNICIPAL April 30, 2014 6
 INCOME
 TRUST

Schedule of Investments (continued) **BlackRock New York Municipal Income Trust (BNY)**
(Percentages shown are based on Net Assets)

| Municipal Bonds Transferred to Tender Option Bond (TOB) Trusts (g) | Par (000) | Value |
|---|--------------|----------------------|
| New York (concluded) | | |
| Utilities — 12.0% | | |
| City of New York New York Municipal Water Finance Authority, RB, Water & Sewer System, Fiscal 2009, Series A, 5.75%, 6/15/40 | \$ 1,200 | \$1,374,166 |
| City of New York New York Municipal Water Finance Authority, Refunding RB, Water & Sewer System: | | |
| 2nd General Resolution, Fiscal 2011, Series HH, 5.00%, 6/15/32 | 5,310 | 5,916,774 |
| 2nd General Resolution, Fiscal 2012, Series BB, 5.00%, 6/15/44 | 3,511 | 3,739,742 |
| 2nd General Resolution, Series FF-2, 5.50%, 6/15/40 | 810 | 917,328 |
| Series A, 4.75%, 6/15/30 | 2,500 | 2,739,450 |
| Utility Debt Securitization Authority, Refunding RB, Series E, 5.00%, 12/15/40 | 6,868 | 7,608,559 |
| | | 22,296,019 |
| Total Municipal Bonds Transferred to Tender Option Bond (TOB) Trusts 34.6% | | 64,392,874 |
| Total Long-Term Investments (Cost — \$289,511,418) — 161.9% | | 301,219,196 |
| Short-Term Securities | Shares | Value |
| BIF New York Municipal Money Fund, 0.00% (i)(j) | 5,296,339 | \$5,296,339 |
| Total Short-Term Securities (Cost — \$5,296,339) — 2.9% | | 5,296,339 |
| Total Investments (Cost — \$294,807,757*) — 164.8% | | 306,515,535 |
| Other Assets Less Liabilities — 5.1% | | 9,602,921 |
| Liability for TOB Trust Certificates, Including Interest Expense and Fees Payable — (19.1%) | | (35,580,038) |
| VMTP Shares, at Liquidation Value — (50.8%) | | (94,500,000) |
| Net Assets Applicable to Common Shares — 100.0% | | \$186,038,418 |

* As of April 30,
2014, gross
unrealized
appreciation and
depreciation based
on cost for federal
income tax
purposes were as

follows:

| | |
|-------------------------------|---------------|
| Tax cost | \$258,907,952 |
| Gross unrealized appreciation | \$14,658,974 |
| Gross unrealized depreciation | (2,626,972) |
| Net unrealized appreciation | \$12,032,002 |

Notes to Schedule of Investments

- (a) Variable rate security. Rate shown is as of report date.
- (b) Zero-coupon bond.
- (c) Non-income producing security.
- (d) Issuer filed for bankruptcy and/or is in default of principal and/or interest payments.
- (e) Represents a step-up bond that pays an initial coupon rate for the first period and then a higher coupon rate for the following periods. Rate shown is as of report date.
- (f) U.S. government securities, held in escrow, are used to pay interest on this security, as well as to retire the bond in full at the date indicated, typically at a premium to par.
- (g) Represent bonds transferred to a TOB. In exchange for which the Trust acquired residual interest certificates. These bonds serve as collateral in a financing transaction.
- (h) All or a portion of security is subject to a recourse agreement, which may require the Trust to pay the liquidity provider in the event there is a shortfall between the TOB trust certificates and proceeds received from the sale of the security contributed to the TOB trust. In the case of a shortfall, the aggregate maximum potential amount the Trust could ultimately be required to pay under the agreements, which expire February 15, 2019 is \$661,835.

BlackRock
 NEW YORK
 MUNICIPAL April 30, 2014 7
 INCOME
 TRUST

Schedule of Investments (continued) **BlackRock New York Municipal Income Trust (BNY)**

Investments
in issuers
considered
to be an
affiliate of
the Trust
during the
period
ended April
30, 2014,
(i) for
purposes of
Section
2(a)(3) of
the
Investment
Company
Act of
1940, as
amended,
were as
follows:

| Affiliate | Shares Held at July 31, 2013 | Net Activity | Shares Held at April 30, 2014 | Income |
|---|---------------------------------------|-----------------|-------------------------------------|----------|
| BIF New York Municipal Money Fund | 7,477,704 | (2,181,365) | 5,296,339 | \$ 1,032 |

(j) Represents the current yield as of report date.

Portfolio Abbreviations

AGC

| | |
|--------|---|
| | Assured Guarantee Corp. |
| AGM | Assured Guaranty Municipal Corp. |
| AMBAC | American Municipal Bond Assurance Corp. |
| AMT | Alternative Minimum Tax (subject to) |
| ARB | Airport Revenue Bonds |
| BARB | Building Aid Revenue Bonds |
| BHAC | Berkshire Hathaway Assurance Corp. |
| CAB | Capital Appreciation Bonds |
| CIFG | CDC IXIS Financial Guaranty |
| ERB | Education Revenue Bonds |
| FHA | Federal Housing Administration |
| GO | General Obligation Bonds |
| HFA | Housing Finance Agency |
| M/F | Multi-Family National Public Finance |
| NPFGC | Guarantee Corp. |
| PILOT | Payment in Lieu of Taxes |
| RB | Revenue Bonds State of New |
| SONYMA | York Mortgage Agency |

•Financial futures contracts outstanding as of April 30, 2014 were as follows:

| Contracts Sold | Issue | Exchange | Expiration | Notional Value | Unrealized Depreciation |
|----------------|----------------------------|------------------------|------------|----------------|-------------------------|
| (280) | 10-Year U.S. Treasury Note | Chicago Board of Trade | June 2014 | \$34,838,125 | \$(49,709) |

For Trust compliance purposes, the Trust's sector classifications refer to any one or more of the sector sub-classifications used by one or more widely recognized market indexes or rating group indexes, and/or as defined by the investment advisor. These definitions may not apply for purposes of this report, which may combine such sector sub-classifications for reporting ease.

BlackRock
 NEW YORK
 MUNICIPAL April 30, 2014 8
 INCOME
 TRUST

Schedule of Investments (continued) **BlackRock New York Municipal Income Trust (BNY)**

Fair Value Measurements - Various inputs are used in determining the fair value of investments and derivative financial instruments. These inputs to valuation techniques are categorized into a disclosure hierarchy consisting of three broad levels for financial reporting purposes as follows:

Level 1 — unadjusted price quotations in active markets/exchanges for identical assets or liabilities that the Trust has the ability to access

Level 2 — other observable inputs (including, but not limited to, quoted prices for similar assets or liabilities in markets that are active, quoted prices for identical or similar assets or liabilities in markets that are not active, inputs other than quoted prices that are observable for the assets or liabilities (such as interest rates, yield curves, volatilities, prepayment speeds, loss severities, credit risks and default rates) or other market-corroborated inputs)

Level 3 — unobservable inputs based on the best information available in the circumstances, to the extent observable inputs are not available (including the Trust's own assumptions used in determining the fair value of investments and derivative financial instruments)

The hierarchy gives the highest priority to unadjusted quoted prices in active markets for identical assets or liabilities (Level 1 measurements) and the lowest priority to unobservable inputs (Level 3 measurements). Accordingly, the degree of judgment exercised in determining fair value is greatest for instruments categorized in Level 3. The inputs used to measure fair value may fall into different levels of the fair value hierarchy. In such cases, for disclosure purposes, the fair value hierarchy classification is determined based on the lowest level input that is significant to the fair value measurement in its entirety.

Changes in valuation techniques may result in transfers into or out of an assigned level within the disclosure hierarchy. In accordance with the Trust's policy, transfers between different levels of the fair value disclosure hierarchy are deemed to have occurred as of the beginning of the reporting period. The categorization of a value determined for investments and derivative financial instruments is based on the pricing transparency of the investment and derivative financial instrument and is not necessarily an indication of the risks associated with investing in those securities. For information about the Trust's policy regarding valuation of investments and derivative financial instruments, please refer to the Trust's most recent financial statements as contained in its semi-annual report.

The following tables summarize the Trust's investments and derivative financial instruments categorized in the disclosure hierarchy as of April 30, 2014:

| | Level 1 | Level 2 | Level 3 | Total |
|------------------------------------|--------------|----------------|---------|---------------|
| Assets: | | | | |
| Investments: | | | | |
| Long-Term Investments ¹ | — | \$ 301,219,196 | — | \$301,219,196 |
| Short-Term Securities | \$ 5,296,339 | — | — | 5,296,339 |
| Total | \$ 5,296,339 | \$ 301,219,196 | — | \$306,515,535 |

¹See above Schedule of Investments for values in each sector.

| | Level 1 | Level 2 | Level 3 | Total |
|---|----------|---------|---------|------------|
| Derivative Financial Instruments ² | | | | |
| Liabilities: | | | | |
| Interest rate contracts \$ | (49,709) | — | — | \$(49,709) |

²Derivative financial instruments are financial futures contracts, which are valued at the unrealized appreciation/depreciation on the instrument.

BlackRock
NEW YORK
MUNICIPAL April 30, 2014 9
INCOME
TRUST

Schedule of Investments (concluded) **BlackRock New York Municipal Income Trust (BNY)**

The carrying amount for certain of the Trust's assets and/or liabilities approximates fair value for financial reporting purposes. As of April 30, 2014, such assets and/or liabilities are categorized within the disclosure hierarchy as follows:

| | Level 1 | Level 2 | Level 3 | Total |
|--|------------|------------------|------------|-----------------|
| Assets: | | | | |
| Cash pledged for financial futures contracts | \$ 366,000 | — | — | \$366,000 |
| Liabilities: | | | | |
| TOB trust certificates | — | \$ (35,575,581) | — | (35,575,581) |
| VMTP Shares | — | (94,500,000) | — | (94,500,000) |
| Total | \$ 366,000 | \$ (130,075,581) | — | \$(129,709,581) |

There were no transfers between levels during the period ended April 30, 2014.

BlackRock
NEW YORK
MUNICIPAL April 30, 2014 10
INCOME
TRUST

Item 2 – Controls and Procedures

The registrant's principal executive and principal financial officers, or persons performing similar functions, have concluded that the registrant's disclosure controls and procedures (as defined in Rule 30a-3(c) under the

2(a) – Investment Company Act of 1940, as amended (the 1940 Act) are effective as of a date within 90 days of the filing of this report based on the evaluation of these controls and procedures required by Rule 30a-3(b) under the 1940 Act and Rule 13a-15(b) under the Securities Exchange Act of 1934, as amended.

2(b) – There were no changes in the registrant's internal control over financial reporting (as defined in Rule 30a-3(d) under the 1940 Act) that occurred during the registrant's last fiscal quarter that have materially affected, or are reasonably likely to materially affect, the registrant's internal control over financial reporting.

Item 3 – Exhibits

Certifications – Attached hereto

Pursuant to the requirements of the Securities Exchange Act of 1934 and the Investment Company Act of 1940, the registrant has duly caused this report to be signed on its behalf by the undersigned, thereunto duly authorized.

BlackRock New York Municipal Income Trust

By: /s/ John M. Perlowski

John M. Perlowski

Chief Executive Officer (principal executive officer) of
BlackRock New York Municipal Income Trust

Date: June 23, 2014

Pursuant to the requirements of the Securities Exchange Act of 1934 and the Investment Company Act of 1940, this report has been signed below by the following persons on behalf of the registrant and in the capacities and on the dates indicated.

By: /s/ John M. Perlowski

John M. Perlowski

Chief Executive Officer (principal executive officer) of
BlackRock New York Municipal Income Trust

Date: June 23, 2014

By: /s/ Neal J. Andrews

Neal J. Andrews

Chief Financial Officer (principal financial officer) of

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BlackRock New York Municipal Income Trust

Date: June 23, 2014