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CONCORD CAMERA CORP Form 8-K October 06, 2008

UNITED STATES
SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

FORM 8-K

CURRENT REPORT

Pursuant to Section 13 OR 15(d) of The Securities Exchange Act of 1934

Date of Report (Date of earliest event reported): October 1, 2008

CONCORD CAMERA CORP.

(Exact name of registrant as specified in its charter)

4000 Hollywood Boulevard, North Tower, Hollywood, Florida 33021

(Address of principal executive offices) (Zip Code)

Registrant's telephone number, including area code: (954) 331-4200

Check the appropriate box below if the Form 8-K filing is intended to simultaneously satisfy the filing obligation of the registrant under any of the following provisions:

- Item 3.01. Notice of Delisting or Failure to Satisfy a Continued Listing Rule or Standard; Transfer of Listing.

Exchange Act (17 CFR 240.13e-4(c))

On October 1, 2008, Concord Camera Corp. (the "Company") received a Staff Determination from The NASDAQ Stock Market ("NASDAQ") indicating that the Company has not filed its Annual Report on Form 10-K for the period ended June 28, 2008 and, therefore, is not in compliance with NASDAQ Marketplace Rule 4310(c)(14). The letter indicates that the Company's securities would be subject to delisting unless the Company requests a hearing before a NASDAQ Listing Qualifications Panel. Accordingly, the Company plans to request a hearing. Pending the Panel's decision, the Company's securities will remain listed. However, there can be no assurance the Panel will grant the Company's request for continued listing.

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On October 6, 2008, the Company issued a press release announcing the receipt of the NASDAQ Staff Determination. A copy of the press release is attached as Exhibit 99.1 to this Form 8-K.

Item 9.01. Financial Statements and Exhibits.

(d) Exhibits.

Exhibit Description No. of Exhibit

99.1 Press Release of the Company, dated October 6, 2008

SIGNATURES

Pursuant to the requirements of the Securities Exchange Act of 1934, the registrant has duly caused this report to be signed on its behalf by the undersigned thereunto duly authorized.

CONCORD CAMERA CORP.

Date: October 6, 2008 By: /s/ Scott L. Lampert

Coatt I Import Vice President

Scott L. Lampert, Vice President, General Counsel and Secretary