#### Edgar Filing: RICHARDS ROBERT - Form 4

RICHARDS	ROBERT									
Form 4										
June 23, 2005	5									
FORM 4 UNITED STATES SECURITIES AND EXCHANCE COMMISSION									OMB APPROVAL	
<b>UNITED STATES SECURITIES AND EXCHANGE COMMISSION</b> Washington, D.C. 20549									3235-0287	
Check this	s box		vv asi	inigton, i	D.C. 205	49		Number:	January 31,	
-	if no longer subject to STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP							Expires:	2005	
subject to				Estimated average burden hours per						
Section 16 Form 4 or		SECURITIES								
Form 5		suant to Sect	tion 16	(a) of the	Securitie	es Exchang	ge Act of 1934,	response	0.5	
obligation	<sup>s</sup> Section $17($					-	f 1935 or Sectio	n		
may conti See Instru	nue.			•	<b>·</b>	Act of 19				
1(b).	enon				1 2					
(Print or Type R	esponses)									
						5. Relationship of Issuer	Reporting Per	son(s) to		
RICHARDS	ROBERI	-	mbol				Issuer			
	RA	RADIAN GROUP INC [RDN]				(Check all applicable)				
(Last)	st) (First) (Middle) 3. Date of Earl			Earliest Tra	nsaction					
1601 MARKET STREET			(Month/Day/Year) 06/21/2005				XDirector		6 Owner	
							Officer (give titleOther (specify below)			
(Street)			4. If Amendment, Date Original Filed(Month/Day/Year)				6. Individual or Joint/Group Filing(Check			
							Applicable Line)			
						_X_ Form filed by One Reporting Person Form filed by More than One Reporting				
PHILADELI	PHIA, PA 19103						Person	fore than one re	eporting	
(City)	(State)	(Zip)	Table	I - Non-De	erivative S	ecurities Ac	quired, Disposed of	f, or Beneficia	lly Owned	
1.Title of	2. Transaction Dat			3.	4. Securit		5. Amount of	6. Ownership	7. Nature of	
Security	(Month/Day/Year)		ate, if		nAcquired			Form: Direct	Indirect	
(Instr. 3)		any (Month/Day/	/Year)	Code (Instr. 8)	Disposed (Instr. 3, 4		Beneficially Owned	(D) or Indirect (I)	Beneficial Ownership	
		(intonui/Duj)	( i cui )	(msu: o)	(msu: 5,	( und 5)		(Instr. 4)	(Instr. 4)	
						(A)	Reported			
						or	Transaction(s) (Instr. 3 and 4)			
				Code V	Amount	(D) Price	(insu. 5 and 4)			
Common							8,300	D		
Stock							- /			

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

 Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned

 (e.g., puts, calls, warrants, options, convertible securities)

### Edgar Filing: RICHARDS ROBERT - Form 4

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	<ul> <li>4. 5. Number of TransactiorDerivative</li> <li>Code Securities</li> <li>(Instr. 8) Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)</li> </ul>		6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and A of Underlyin Securities (Instr. 3 and	
				Code V	(A)	(D)	Date Exercisable	Expiration Date	Title
dividend equivalent rights	\$ 0 <u>(2)</u>	06/21/2005		А	3.4686		02/08/2015 <u>(3)</u>	02/08/2015 <u>(3)</u>	common stock
phantom stock unit	\$ 0 <u>(2)</u>						02/08/2015	02/08/2015	common stock
phantom stock unit	\$ 0 <u>(2)</u>						02/10/2014	02/10/2014	common stock
stock option	\$ 12.1875	06/16/2005		М		5,400	11/06/1997	11/06/2005	common stock
stock option	\$ 20.3125						01/19/2001	01/19/2009	common stock
Phantom Stock Unit	\$ 0 <u>(2)</u>						04/13/2009	04/13/2009	common stock
Phantom Stock Unit	\$ 0 <u>(2)</u>						12/17/2009	12/17/2009	common stock
stock option	\$ 21.0313						01/18/2001	01/18/2010	common stock
Phantom Stock Unit	\$ 0 <u>(2)</u>						12/05/2010	12/05/2010	common stock
stock option	\$ 27.1875						01/22/2002	01/22/2011	common stock
stock option	\$ 35.81						11/06/2002	11/06/2011	common stock
Phantom Stock Unit	\$ 0 <u>(2)</u>						11/06/2011	11/06/2011	common stock
stock option	\$ 35.79						01/30/2004	01/30/2013	common stock
Phantom Stock Unit	\$ 0 <u>(2)</u>						01/30/2013	01/30/2013	common stock

# **Reporting Owners**

**Reporting Owner Name / Address** 

Relationships

Director 10% Owner Officer Other

#### RICHARDS ROBERT 1601 MARKET STREET PHILADELPHIA, PA 19103

## Signatures

Howard S. Yaruss Howard S. Yaruss (POA) Atty-in-fact

\*\*Signature of Reporting Person

Date

06/23/2005

### **Explanation of Responses:**

\* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).

Х

- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) n/a
- (2) 1-for-1
- (3) dividend equivalent rights accrued on phantom stock units and become exercisable proportionately with the options to which they relate.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.