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HCC INSU Form 4 March 17, 2	RANCE HOLDIN 2008	NGS INC/	DE/								
									OMB AF	PROVAL	
					TIES AND EXCHANGE COMMISSION Ington, D.C. 20549					3235-0287	
Check t if no lor subject Section Form 4 Form 5	nger to STATEN 16. or									Expires:January 31, 2005Estimated average burden hours per response0.5	
obligatio may cor <i>See</i> Inst 1(b).	ons ntinue. Section 170	(a) of the l	Public U	Jtility Ho	lding Co	npan	•	935 or Section			
(Print or Type	Responses)										
BRAMANTI FRANK J Symbol HCC					nd Ticker of NCE HOI]		I	5. Relationship of Reporting Person(s) to ssuer (Check all applicable)			
(Last) (First) (Middle) 3. Date of			e of Earliest Transaction h/Day/Year)				_X Director 10% Owner _X Officer (give title Other (specify elow) below) Chief Executive Officer				
				endment, I onth/Day/Ye	Date Origina ar)	al	- - -	. Individual or Joint/Group Filing(Check applicable Line) X_Form filed by One Reporting Person Form filed by More than One Reporting erson			
(City)	(State)	(Zip)	Tab	ole I - Non-	Derivative	Secu	rities Acqui	red, Disposed of,	or Beneficiall	y Owned	
1.Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deem Execution any (Month/Da	Date, if	Code	4. Securit ord Dispos (Instr. 3, 4	ed of		5. Amount of Securities Beneficially Owned Following Reported Transaction(s)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)	
Common Stock	03/14/2008			Code V P	Amount 29,390	(D) A	Price \$ 22.1158	(Instr. 3 and 4) 303,465	D		
Common Stock	03/14/2008			Р	100	А	\$ 22.0378	303,565	D		
Common Stock								2,468	I	By Children	
Common Stock								1,125	Ι	By Trust	

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transactic Code (Instr. 8)	5. of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Underlying Securities (Instr. 3 and 4)		8. H Dei Sec (Ins
				Code V	(A) (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares	
Option to Purchase (1)	\$ 21.37					12/20/2005	12/20/2009	Common Stock	18,750	
Option to Purchase (2)	\$ 30.85					01/05/2007	01/05/2011	Common Stock	12,500	
Option to Purchase (1)	\$ 31.11					<u>(3)</u>	03/02/2012	Common Stock	400,000	
Option to Purchase (2)	\$ 31.11					03/02/2011	03/02/2012	Common Stock	50,000	

Reporting Owners

Reporting Owner Name / Address	Relationships							
Reporting O when Funce / Funcess	Director	10% Owner	Officer	Other				
BRAMANTI FRANK J	Х		Chief Executive Officer					
Signatures Randy D. Rinicella as Attorney	-in-Fact f	for Frank J.						
Bramanti **Signature of Report			03/17/2008 Date					

Explanation of Responses:

- * If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Option to purchase granted pursuant to the 2004 Flexible Incentive Plan.
- (2) Option to purchase granted pursuant to the 2001 Flexible Incentive Plan.
- (3) The options vest at 100,000 shares annually beginning 03/02/08.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.