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Deaton Roger Form 3 December 22, 2008

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

OMB APPROVAL

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SECURITIES Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934,

INITIAL STATEMENT OF BENEFICIAL OWNERSHIP OF

Section 17(a) of the Public Utility Holding Company Act of 1935 or Section

30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting 2. Date of Event Requiring 3. Issuer Name and Ticker or Trading Symbol Person * Statement ISLE OF CAPRI CASINOS INC [ISLE] A Deaton Roger (Month/Day/Year) 12/15/2008 (Last) (First) (Middle) 4. Relationship of Reporting 5. If Amendment, Date Original Person(s) to Issuer Filed(Month/Day/Year) 600 EMERSON (Check all applicable) ROAD, Â SUITE 300 (Street) 6. Individual or Joint/Group 10% Owner Director _X__ Officer Other Filing(Check Applicable Line) (give title below) (specify below) _X_ Form filed by One Reporting Sr. Vice President Lady Luck Person SAINT LOUIS, MOÂ 63141 Form filed by More than One Reporting Person (City) (State) (Zip) Table I - Non-Derivative Securities Beneficially Owned 4. Nature of Indirect Beneficial 1. Title of Security 2. Amount of Securities Beneficially Owned Ownership Ownership (Instr. 4) (Instr. 4) Form: (Instr. 5) Direct (D) or Indirect (I) (Instr. 5) Â D Common Stock 58,810 Common Stock $70,763 \frac{(1)}{}$ D Common Stock 720 I 401K Account Reminder: Report on a separate line for each class of securities beneficially SEC 1473 (7-02) owned directly or indirectly. Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a

currently valid OMB control number.

Table II - Derivative Securities Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative	2. Date Exercisable and Expiration	3. Title and Amount of	4.	5.	6. Nature of
Security	Date	Securities Underlying	Conversion	Ownership	Indirect Beneficial
	(Month/Dav/Year)				

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(Instr. 4)			Derivative Security (Instr. 4)		or Exercise Price of	Form of Derivative	Ownership (Instr. 5)
	Date Exercisable	Expiration Date	Title	Amount or Number of Shares	Derivative Security	Security: Direct (D) or Indirect (I) (Instr. 5)	
Stock Options (Right to buy)	04/24/2010(3)	04/24/2015	Common Stock	585	\$ 0.01 (2)	D	Â
Stock Options (Right to buy)	04/25/2009(4)	04/25/2014	Common Stock	1,338	\$ 0.01 (2)	D	Â
Stock Options (Right to buy)	10/02/2002(5)	10/02/2011	Common Stock	2,075	\$ 6.5	D	Â
Stock Options (Right to buy)	09/15/2001(6)	09/15/2010	Common Stock	424	\$ 15.47	D	Â
Stock Options (Right to buy)	09/15/2001 <u>(6)</u>	09/15/2010	Common Stock	13,576	\$ 15.47	D	Â
Stock Options (Right to buy)	10/08/2003(7)	10/08/2012	Common Stock	8,531	\$ 15.535	D	Â
Stock Options (Right to buy)	10/08/2003(7)	10/08/2012	Common Stock	6,469	\$ 15.535	D	Â
Stock Options (Right to buy)	10/16/2008(8)	10/16/2017	Common Stock	4,294	\$ 20.135	D	Â
Stock Options (Right to buy)	10/16/2008(8)	10/16/2017	Common Stock	9,606	\$ 20.135	D	Â
Stock Options (Right to buy)	10/07/2006 <u>(9)</u>	10/07/2015	Common Stock	3,000	\$ 20.18	D	Â
Stock Options (Right to buy)	10/07/2006 <u>(9)</u>	10/07/2015	Common Stock	2,000	\$ 20.18	D	Â
Stock Options (Right to buy)	10/08/2005(10)	10/08/2014	Common Stock	5,012	\$ 20.27	D	Â
Stock Options (Right to buy)	10/08/2005(10)	10/08/2014	Common Stock	7,988	\$ 20.27	D	Â
Stock Options (Right to buy)	10/10/2004(11)	10/10/2013	Common Stock	6,019	\$ 20.55	D	Â
Stock Options (Right to buy)	10/10/2004(11)	10/10/2013	Common Stock	6,981	\$ 20.55	D	Â
Stock Options (Right to buy)	05/05/2006(12)	05/05/2015	Common Stock	2,013	\$ 24.54	D	Â
Stock Options (Right to buy)	05/05/2006(11)(12)	05/05/2015	Common Stock	2,987	\$ 24.54	D	Â
Stock Options (Right to buy)	10/26/2007(13)	10/26/2016	Common Stock	8,786	\$ 25.01	D	Â

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Stock Options (Right to buy) 10/26/2007(13) 10/26/2016 Common Stock 5,114 \$ 25.01 D Â

Reporting Owners

Reporting Owner Name / Address Relationships

Director 10% Owner Officer Other

Deaton Roger

600 EMERSON ROAD SUITE 300 Â Â Sr. Vice President Lady Luck Â

SAINT LOUIS. MOÂ 63141

Signatures

RogerWDeaton 12/22/2008

**Signature of Date
Reporting Person

Explanation of Responses:

* If the form is filed by more than one reporting person, *see* Instruction 5(b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

- (6) Stock Options vest 20% per year for 5 years beginning 9/15/2001.
- (3) Options are deferred and become vested on 4/24/2010.
- (12) Stock Options vest 20% per year for 5 years beginning 5/05/2006.
- (9) Stock Options vest 20% per year for 5 years beginning 10/07/2006.
- (2) Options are deferred for five years; price is determined upon vest date.
- (8) Stock Options vest 20% per year for 5 years beginning 10/16/2008.
- (10) Stock Options vest 20% per year for 5 years beginning 10/8/2005.
- (4) Options are deferred and become vested on 4/25/2009.
- (1) Shares vest 1/3 for three years beginning October 6, 2009, 2010 and 2011 respectively.
- (11) Stock Options vest 20% per year for 5 years beginning 10/10/2004.
- (5) Stock Options vest 20% per year for 5 years beginning 10/02/2002.
- (13) Stock Options vest 20% per year for 5 years beginning 10/26/2007.
- (7) Stock Options vest 20% per year for 5 years beginning 10/8/2003.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *See* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

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