BALAKRISHNAN BALU

Form 4 March 30, 2010

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

OMB 3235-0287 Number:

OMB APPROVAL

Check this box if no longer subject to Section 16. Form 4 or

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF **SECURITIES**

January 31, Expires: 2005 Estimated average

Form 5 obligations may continue. burden hours per 0.5 response...

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940 See Instruction

(Print or Type Responses)

1(b).

1. Name and Address of Reporting Person * BALAKRISHNAN BALU			2. Issuer Name and Ticker or Trading Symbol POWER INTEGRATIONS INC [POWI]	5. Relationship of Reporting Person(s) to Issuer (Check all applicable)		
(Last) 5245 HELLYI	ast) (First) (Middle) HELLYER AVE		3. Date of Earliest Transaction (Month/Day/Year) 03/29/2010	Director 10% Owner _X Officer (give title Other (specify below) President and CEO		
	(Street)		4. If Amendment, Date Original Filed(Month/Day/Year)	6. Individual or Joint/Group Filing(Check Applicable Line) _X_ Form filed by One Reporting Person		
SAN JOSE, CA 95138				Form filed by More than One Reporting Person		

(City)	(State)	(Zip) Tab	le I - Non-	Derivativ	e Secu	rities Acqui	red, Disposed of,	or Beneficial	ly Owned
1.Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	Code (Instr. 8)	omr Dispo (Instr. 3,	esed of 4 and (A) or	5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
Common Stock	03/29/2010		Code V M	Amount 7,000	(D)	Price \$ 12.1	249,089	I	by Trust
Common Stock	03/29/2010		S	7,000	D	\$ 40.1708 <u>(1)</u>	242,089	I	by Trust
Common Stock							12,959	D	
Common Stock							21,023	I	By Trust Yngst Son
							21,023	I	

Common Stock

Trust for Eldst Son (2)

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

SEC 1474 (9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)		2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)		4. Transaction Code (Instr. 8)	5. Number out Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4,	6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amour Underlying Securit (Instr. 3 and 4)	
		Code V			and 5) (A) (D)	Date Exercisable	Expiration Date	Title	Amo or Num of Share	
Sto	n-Qualified ck Option	\$ 12.1	03/29/2010		M	7,000 (3)	05/31/2001	05/31/2011	Common Stock	7,0

Reporting Owners

Reporting Owner Name / Address Relationships

Director 10% Owner Officer Other

BALAKRISHNAN BALU 5245 HELLYER AVE SAN JOSE, CA 95138

President and CEO

Signatures

(right to buy)

By: /s/ Bill Roeschlein Attorney-In-Fact For: Balu Balakrishnan

03/30/2010

**Signature of Reporting Person

Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) The range of prices for the enclosed transactions were \$40.05 to \$40.46. Upon request by the SEC staff, the issuer, or any security holder of the issuer we will provide full information regarding the number of shares sold at each separate price.

Reporting Owners 2

Edgar Filing: BALAKRISHNAN BALU - Form 4

- The Reporting Person disclaims beneficial ownership of the shares held by the trust except to the extent of his pecuniary interest therein,
- (2) and this report should not be deemed an admission that the Reporting Person is the beneficial owner of the trust's shares for purposes of Section 16 or for any other purpose.
- (3) This sale is pursuant to a 10B5-1 Sales Plan

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.