BALAKRISHNAN BALU

Form 4

March 23, 2010

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF

SECURITIES

OMB Number:

3235-0287

January 31, Expires: 2005

OMB APPROVAL

Estimated average burden hours per 0.5

response...

5. Relationship of Reporting Person(s) to

Issuer

if no longer subject to Section 16. Form 4 or Form 5 obligations

Check this box

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section See Instruction

30(h) of the Investment Company Act of 1940

2. Issuer Name and Ticker or Trading

POWER INTEGRATIONS INC

Symbol

1(b).

(Print or Type Responses)

1. Name and Address of Reporting Person *

BALAKRISHNAN BALU

may continue.

				[POWI] 3. Date of Earliest Transaction (Month/Day/Year) 03/22/2010					(Check all applicable) Director 10% OwnerX_ Officer (give title Other (specify below) President and CEO			
(Last) (First) (Middle) 5245 HELLYER AVE												
(Street) SAN JOSE, CA 95138				4. If Amendment, Date Original Filed(Month/Day/Year)					6. Individual or Joint/Group Filing(Check Applicable Line) _X_ Form filed by One Reporting Person Form filed by More than One Reporting Person			
	(City)	(State)	ole I - Non-Derivative Securities Acqu				ired, Disposed of, or Beneficially Owned					
	1.Title of Security (Instr. 3)	2. Transaction Dat (Month/Day/Year)		n Date, if	3. Transacti Code (Instr. 8)	omr Dispo (Instr. 3,	sed of 4 and (A) or		5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)	
	Common Stock	03/22/2010			M	7,000	A	\$ 12.1	249,089	I	by Trust	
	Common Stock	03/22/2010			S	7,000	D	\$ 41.3658	242,089	I	by Trust	
	Common Stock								12,959	D		
	Common Stock								21,023	I	By Trust Yngst Son	
									21,023	I		

Common Stock

Trust for Eldst Son (2)

(9-02)

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of SEC 1474 information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	Code	5. Number or Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amour Underlying Securit (Instr. 3 and 4)	
				Code V	(A) (D)	Date Exercisable	Expiration Date	Title	Amo or Num of Share
Non-Qualified Stock Option	\$ 12.1	03/22/2010		M	7,000 (3)	05/31/2001	05/31/2011	Common Stock	7,0

Reporting Owners

Relationships Reporting Owner Name / Address

> Director 10% Owner Officer Other

BALAKRISHNAN BALU 5245 HELLYER AVE SAN JOSE, CA 95138

President and CEO

Signatures

(right to buy)

By: /s/ Bill Roeschlein Attorney-In-Fact For: Balu Balakrishnan

03/23/2010

**Signature of Reporting Person

Date

Explanation of Responses:

- If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- The range of prices for the enclosed transactions were \$40.99 to \$41.70. Upon request by the SEC staff, the issuer, or any security holder of the issuer we will provide full information regarding the number of shares sold at each separate price.

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- The Reporting Person disclaims beneficial ownership of the shares held by the trust except to the extent of his pecuniary interest therein,
- (2) and this report should not be deemed an admission that the Reporting Person is the beneficial owner of the trust's shares for purposes of Section 16 or for any other purpose.
- (3) This sale is pursuant to a 10B5-1 Sales Plan

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.