BALAKRISHNAN BALU

Form 4

March 09, 2010

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

Check this box

if no longer subject to Section 16. Form 4 or

Form 5 obligations may continue. See Instruction

1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF **SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *

BALAKRISHNAN BALU

(First) (Middle)

(Street)

5245 HELLYER AVE

(Last)

SAN JOSE, CA 95138

2. Issuer Name and Ticker or Trading

Symbol

POWER INTEGRATIONS INC [POWI]

3. Date of Earliest Transaction (Month/Day/Year)

03/08/2010

4. If Amendment, Date Original Filed(Month/Day/Year)

5. Relationship of Reporting Person(s) to

Issuer

(Check all applicable)

OMB APPROVAL

3235-0287

January 31,

2005

0.5

OMB

Number:

Expires:

response...

Estimated average

burden hours per

Director 10% Owner X_ Officer (give title Other (specify

below) President and CEO

6. Individual or Joint/Group Filing(Check

Applicable Line)

21,023

Ι

X Form filed by One Reporting Person Form filed by More than One Reporting

Person

(City)	(State)	(Zip) Tab	le I - Non-	Derivative	e Secu	rities Acqui	red, Disposed of,	or Beneficial	ly Owned
1.Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transactic Code (Instr. 8)	4. Securi oror Dispo (Instr. 3,	sed of 4 and (A) or	` '	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
Common Stock	03/08/2010		S	4,992 (1)	D	\$ 38.7991 (2)	257,089	I	by Trust
Common Stock	03/08/2010		M	4,000	A	\$ 12.1	261,089	I	by Trust
Common Stock	03/08/2010		S	4,000	D	\$ 38.6709 (3)	257,089	I	by Trust
Common Stock							12,959	D	

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Common Stock Syngst Son (4) Stock Stock

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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SEC 1474

(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

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1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transactic Code (Instr. 8)	Transaction Derivative Expiration Code Securities (Month/D		te	Underlying Secu	
				Code V	(A) (D)	Date Exercisable	Expiration Date	Title	Amo or Num of Share
Non-Qualified Stock Option (right to buy)	\$ 12.1	03/08/2010		M	4,000 (5)	05/31/2001	05/31/2011	Common Stock	4,0

Reporting Owners

Reporting Owner Name / Address	Relationships						
1 9	Director	10% Owner	Officer	Other			
BALAKRISHNAN BALU 5245 HELLYER AVE SAN JOSE, CA 95138			President and CEO				

Signatures

By: /s/ Bill Roeschlein Attorney-In-Fact For: Balu
Balakrishnan
03/09/2010

**Signature of Reporting Person Date

Reporting Owners 2

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Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- Includes 162 shares acquired under the POWI stock purchase plan on January 31, 2003; 478 shares acquired under the POWI stock purchase plan on July 31, 2003; 1781 shares acquired under the POWI stock purchase plan on January 31, 2004; 1230 shares acquired under the POWI stock purchase plan on January 31, 2005 and 1341 shares acquired under the POWI stock purchase plan on January 31, 2006.
- (2) The range of prices for the enclosed transactions were \$38.75 to \$38.95. Upon request by the SEC staff, the issuer, or any security holder of the issuer we will provide full information regarding the number of shares sold at each separate price.
- (3) The range of prices for the enclosed transactions were \$38.29 to \$38.96. Upon request by the SEC staff, the issuer, or any security holder of the issuer we will provide full information regarding the number of shares sold at each separate price.
- The Reporting Person disclaims beneficial ownership of the shares held by the trust except to the extent of his pecuniary interest therein, (4) and this report should not be deemed an admission that the Reporting Person is the beneficial owner of the trust's shares for purposes of Section 16 or for any other purpose.
- (5) This sale is pursuant to a 10B5-1 Sales Plan

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.