Bell Derek Form 4 November 12, 2009

FORM 4

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if no longer

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

OMB

OMB APPROVAL

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STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF

subject to **SECURITIES** Section 16. Form 4 or Form 5 obligations

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section may continue. 30(h) of the Investment Company Act of 1940 See Instruction

1(b).

(Print or Type Responses)

1. Name and Address of Reporting Person ** Bell Derek			Symbol	d Ticker or Trading	5. Relationship of Reporting Person(s) to Issuer			
			POWER INTEGRATIONS INC [POWI]		(Check all applicable)			
(Last)	(First)	(Middle)	3. Date of Earliest T	ransaction	Director			
			(Month/Day/Year)		X Officer (give below)	ve title Other (specify below)		
5245 HELL	YER AVE		11/09/2009		· · · · · · · · · · · · · · · · · · ·	of Engineering		
	(Street)		4. If Amendment, D	ate Original	6. Individual or	Joint/Group Filing(Check		
			Filed(Month/Day/Yea	ar)	Applicable Line)			
SAN JOSE, CA 95138					_X_ Form filed by One Reporting Person Form filed by More than One Reporting Person			
(City)	(State)	(Zip)	Table I - Non-	Derivative Securities Acq	quired, Disposed	of, or Beneficially Owned		
1.Title of	2. Transaction	Date 2A. Dee	med 3.	4. Securities Acquired	5. Amount of	6. Ownership 7. Nature		

							,	,	•
1.Title of Security	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if	3. 4. Securities Acquired Transaction(A) or Disposed of (D)			5. Amount of Securities	6. Ownership Form: Direct		
(Instr. 3)		any	Code	(Instr. 3,	4 and	5)	Beneficially	(D) or	Beneficial
		(Month/Day/Year)	(Instr. 8)				Owned	Indirect (I)	Ownership
							Following	(Instr. 4)	(Instr. 4)
					(A)		Reported		
					or		Transaction(s)		
			Code V	Amount		Price	(Instr. 3 and 4)		
Common Stock	11/09/2009		M	1,000	A	\$ 12.1	8,173	D	
Common Stock	11/09/2009		S	1,000	D	\$ 31.39	7,173	D	

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. 5. Number Transaction Derivative Code Securities (Instr. 8) Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)		6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amour Underlying Securit (Instr. 3 and 4)	
				Code V	(A) (D)	Date Exercisable	Expiration Date	Title	Amo or Num of Share
Non-Qualified Stock Option (right to buy)	\$ 12.1	11/09/2009		M	1,000 (1)	05/31/2001	05/31/2011	Common Stock	1,0

Reporting Owners

Reporting Owner Name / Address Relationships

Director 10% Owner Officer Other

Bell Derek

5245 HELLYER AVE VP of Engineering

SAN JOSE, CA 95138

Signatures

By: /s/ Bill Roeschlein Attorney-In-Fact For: 11/10/2009

Derek Bell

**Signature of Reporting Person Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) This sale is pursuant to a 10B5-1 Sales Plan

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

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