POWER INTEGRATIONS INC

Form 4 June 17, 2008

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

if no longer subject to Section 16. Form 4 or Form 5

Check this box

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF **SECURITIES**

obligations may continue. See Instruction 1(b).

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

(Last)

1. Name and Address of Reporting Person * TOMLIN JOHN

(First)

2. Issuer Name and Ticker or Trading

Symbol

POWER INTEGRATIONS INC

[POWI]

3. Date of Earliest Transaction

(Month/Day/Year) 06/16/2008

(Street) 4. If Amendment, Date Original

(Middle)

Filed(Month/Day/Year)

5. Relationship of Reporting Person(s) to

Issuer

(Check all applicable)

OMB

Number:

Expires:

response...

Estimated average

burden hours per

OMB APPROVAL

3235-0287

January 31,

2005

0.5

Director 10% Owner X_ Officer (give title Other (specify

below)

VP of Operations

6. Individual or Joint/Group Filing(Check

Applicable Line)

X Form filed by One Reporting Person Form filed by More than One Reporting

Person

SAN JOSE, CA 95138

5245 HELLYER AVE

							1 CISOII		
(City)	(State)	(Zip) Tabl	e I - Non-D	erivative	Secur	ities Acqu	uired, Disposed o	f, or Beneficial	ly Owned
1.Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transactio Code (Instr. 8)	4. Securities Acquired on(A) or Disposed of (D) (Instr. 3, 4 and 5)		5. Amount of Securities Beneficially Owned Following Reported	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)	
			Code V	Amount	(A) or (D)	Price	Transaction(s) (Instr. 3 and 4)		
Common Stock	06/16/2008		M	1,000	A	\$ 18.6	9,756	D	
Common Stock	06/16/2008		S	1,000	D	\$ 33.6	8,756	D	
Common Stock	06/16/2008		M	100	A	\$ 18.6	8,856	D	
Common Stock	06/16/2008		S	100	D	\$ 33.65	8,756	D	
Common Stock	06/16/2008		M	100	A	\$ 18.6	8,856	D	

Edgar Filing: POWER INTEGRATIONS INC - Form 4

Common Stock	06/16/2008	S	100	D	\$ 8,756	D
Common Stock	06/16/2008	M	300	A	\$ 18.6 9,056	D
Common Stock	06/16/2008	S	300	D	\$ 8,756	D

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

SEC 1474

(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number conf Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amour Underlying Securit (Instr. 3 and 4)	
				Code V	(A) (D)	Date Exercisable	Expiration Date	Title	Amo or Num of Share
Non-Qualified Stock Option (right to buy)	\$ 18.6	06/16/2008		M	1,000 (1)	10/10/2001	10/10/2011	Common Stock	1,0
Non-Qualified Stock Option (right to buy)	\$ 18.6	06/16/2008		M	100 (1)	10/10/2001	10/10/2011	Common Stock	10
Non-Qualified Stock Option (right to buy)	\$ 18.6	06/16/2008		M	100 (1)	10/10/2001	10/10/2011	Common Stock	10
Non-Qualified Stock Option (right to buy)	\$ 18.6	06/16/2008		M	300 (1)	10/10/2001	10/10/2011	Common Stock	30

Reporting Owners

Reporting Owner Name / Address	Relationships					
	Director	10% Owner	Officer	Other		

Reporting Owners 2

Edgar Filing: POWER INTEGRATIONS INC - Form 4

TOMLIN JOHN 5245 HELLYER AVE SAN JOSE, CA 95138

VP of Operations

Signatures

By: /s/ Robert Lelieur Attorney-In-Fact For: John Tomlin

06/16/2008

**Signature of Reporting Person

Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) This sale is pursuant to a 10B5-1 Sales Plan

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

Signatures 3