POWER INTEGRATIONS INC

Form 4 January 03, 2008

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

OMB APPROVAL

3235-0287

January 31,

2005

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OMB

Number:

Expires:

response...

5. Relationship of Reporting Person(s) to

Issuer

Estimated average

burden hours per

Check this box if no longer STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF subject to Section 16. Form 4 or Form 5

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940 See Instruction

2. Issuer Name and Ticker or Trading

Symbol

SECURITIES

1(b).

(Print or Type Responses)

TORRES RAFAEL

1. Name and Address of Reporting Person *

obligations

may continue.

POWER INTEGRATIONS INC (Check all applicable) [POWI] 3. Date of Earliest Transaction (Last) (First) (Middle) Director 10% Owner Other (specify X_ Officer (give title (Month/Day/Year) below) below) 4359 RED MAPLE CT. 12/31/2007 Vice President of Finance & (Street) 4. If Amendment, Date Original 6. Individual or Joint/Group Filing(Check Filed(Month/Day/Year) Applicable Line) _X_ Form filed by One Reporting Person Form filed by More than One Reporting SAN JOSE, CA 95138 Person (City) (State) (Zip) Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned 1. Title of 2. Transaction Date 2A. Deemed 3. 4. Securities Acquired 5. Amount of 6. Ownership 7. Nature of Security (Month/Day/Year) Execution Date, if Transaction(A) or Disposed of (D) Securities Form: Direct Indirect (Instr. 3) any Code (Instr. 3, 4 and 5) Beneficially (D) or Beneficial Indirect (I) (Month/Day/Year) (Instr. 8) Owned Ownership Following (Instr. 4) (Instr. 4) Reported (A) Transaction(s) (Instr. 3 and 4) Code V Amount (D) Price Common 12/31/2007 M 2,160 A 2,160 D Stock 16.13 Common 2,160 12/31/2007 S D \$35 0 D Stock Common 12/31/2007 600 600 D M Stock Common 12/31/2007 S 600 D Stock Common 12/31/2007 M 50 50 D Stock

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Common Stock 12/31/2007 S 50 D \$ 35.02 D

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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SEC 1474

(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transactic Code (Instr. 8)	5. Number to for Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	ive Expiration Date (Month/Day/Year) of		7. Title and Amour Underlying Securit (Instr. 3 and 4)	
				Code V	(A) (D)	Date Exercisable	Expiration Date	Title	Amo or Num of Share
Non-Qualified Stock Option (right to buy)	\$ 16.13	12/31/2007		M	2,160 (1)	07/19/2006	07/19/2016	Common Stock	2,1
Non-Qualified Stock Option (right to buy)	\$ 16.13	12/31/2007		M	600 (1)	07/19/2006	07/19/2016	Common Stock	60
Non-Qualified Stock Option (right to buy)	\$ 16.13	12/31/2007		M	50 (1)	07/19/2006	07/19/2016	Common Stock	5(

Reporting Owners

Reporting Owner Name / Address Relationships

Director 10% Owner Officer Other

TORRES RAFAEL 4359 RED MAPLE CT. SAN JOSE, CA 95138

Vice President of Finance &

Signatures

Rafael Torres 01/03/2008

**Signature of Person Date

Reporting Owners 2

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Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) This sale is pursuant to a 10B5-1 Sales Plan

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.