POWER INTEGRATIONS INC

Form 4

December 07, 2007

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

OMB Number: 3235-0287

burden hours per

Check this box if no longer subject to Section 16.

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Expires: January 31, 2005
Estimated average

0.5

OMB APPROVAL

Form 4 or Form 5 obligations may continue. See Instruction

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

response...

1(b).

(Print or Type Responses)

1. Name and Address of Reporting Person * BALAKRISHNAN BALU			2. Issuer Name and Ticker or Trading Symbol POWER INTEGRATIONS INC [POWI]	5. Relationship of Reporting Person(s) to Issuer (Check all applicable)		
(Last) 5245 HELLY	(First) YER AVE	(Middle)	3. Date of Earliest Transaction (Month/Day/Year) 12/05/2007	Director 10% Owner _X_ Officer (give title below) below) President and CEO		
(Street)			4. If Amendment, Date Original Filed(Month/Day/Year)	6. Individual or Joint/Group Filing(Check Applicable Line) _X_ Form filed by One Reporting Person		
SAN JOSE, CA 95138				Form filed by More than One Reporting Person		

(City)	(State)	(Zip) Tab	le I - Non-	Derivative	e Secu	rities Acqui	red, Disposed of,	or Beneficiall	y Owned
1.Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	Date, if Transaction Disposed of (D) Code (Instr. 3, 4 and 5)				5. Amount of Securities Beneficially Owned Following	7. Nature of Indirect Beneficial Ownership (Instr. 4)	
			Code V	Amount	(A) or (D)	Price	Reported Transaction(s) (Instr. 3 and 4)	(I) (Instr. 4)	
Common Stock	12/05/2007		M	329	A	\$ 14.82	4,681	D	
Common Stock	12/05/2007		S	329	D	\$ 31.2	4,352	D	
Common Stock	12/05/2007		M	171	A	\$ 14.2188	4,523	D	
Common Stock	12/05/2007		S	171	D	\$ 31.2	4,352	D	
Common Stock	12/05/2007		M	500	A	\$ 14.2188	4,852	D	

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Common Stock	12/05/2007	S	500	D	\$ 31.3	4,352	D	
Common Stock	12/05/2007	M	500	A	\$ 14.2188	4,852	D	
Common Stock	12/05/2007	S	500	D	\$ 31.5	4,352	D	
Common Stock	12/05/2007	M	500	A	\$ 14.2188	4,852	D	
Common Stock	12/05/2007	S	500	D	\$ 31.73	4,352	D	
Common Stock						232,752 (1)	I	by Trust

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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SEC 1474 (9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)		urities uired or oosed D) tr. 3, 4,		7. Title and Amount of Underlying Securities (Instr. 3 and 4)	
				Code V	(A) (D)	Date Exercisable	Expiration Date	Title	Amoun or Numbe of Shares
Non-Qualified Stock Option(right to buy)	\$ 14.2188	12/05/2007		M	171 (2)	04/20/1999	04/20/2009	Common Stock	171
Non-Qualified Stock Option(right to buy)	\$ 14.2188	12/05/2007		M	500 (2)	04/20/1999	04/20/2009	Common Stock	500
Non-Qualified Stock Option(right to		12/05/2007		M	500 (2)	04/20/1999	04/20/2009	Common Stock	500

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buy)								
Non-Qualified Stock Option(right to buy)	\$ 14.2188	12/05/2007	M	500 (2)	04/20/1999	04/20/2009	Common Stock	500
Non-Qualified Stock Option(right to buy)	\$ 14.82	12/05/2007	M	329 (2)	02/21/2002	02/21/2012	Common Stock	329

Reporting Owners

Reporting Owner Name / Address Relationships

Director 10% Owner Officer Other

BALAKRISHNAN BALU 5245 HELLYER AVE SAN JOSE, CA 95138

President and CEO

Signatures

/s/ Rafael Torres Attorney-In-Fact for Balu Balakrishnan

12/07/2007

**Signature of Reporting Person

Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Indirect ownership of Common Stock inadvertently left off prior filings
- (2) This sale is pursuant to a 10b5-1 Sales Plan

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

Reporting Owners 3