POWER INTEGRATIONS INC

Form 4

November 29, 2007

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF

SECURITIES

OMB Number:

OMB APPROVAL

3235-0287

Expires:

5. Relationship of Reporting Person(s) to

Issuer

January 31, 2005

0.5

Estimated average burden hours per

response...

subject to Section 16. Form 4 or Form 5 obligations may continue.

Check this box

if no longer

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section

30(h) of the Investment Company Act of 1940

2. Issuer Name and Ticker or Trading

Symbol

1(b).

(Print or Type Responses)

1. Name and Address of Reporting Person *

BALAKRISHNAN BALU

See Instruction

			POWER INTEGRATIONS INC [POWI]			(Check all applicable)						
(Last)	(First)	Middle)	3. Date of Earliest Transaction (Month/Day/Year)					Director _X_ Officer (giv	e title Oth	Owner er (specify		
5245 HELLYER AVE				11/28/2007					below) below) President and CEO			
	(Street)			4. If Amendment, Date Original				6. Individual or Joint/Group Filing(Check				
			Filed(Mor	nth/Day/Y	(ear))			Applicable Line) _X_Form filed by One Reporting Person			
SAN JOSE, CA 95138								Form filed by More than One Reporting Person				
(City)	(State)	(Zip)	Tabl	e I - Nor	n-D	erivative	Secur	ities Acq	uired, Disposed o	f, or Beneficial	ly Owned	
1.Title of Security (Instr. 3)	2. Transaction Dat (Month/Day/Year)	Execution any	emed on Date, if Day/Year)	Code (Instr. 3, 4 and 5)			d of (D)	5. Amount of Securities Form: Direct Indirect Beneficially (D) or Beneficially Owned Indirect (I) Owner Following (Instr. 4) (Instr. 4)				
				Code	V	Amount	(A) or (D)	Price	Transaction(s) (Instr. 3 and 4)			
Common Stock	11/28/2007			M		400	A	\$ 14.82	4,752	D		
Common Stock	11/28/2007			S		400	D	\$ 31.23	4,352	D		
Common Stock	11/28/2007			M		100	A	\$ 14.82	4,452	D		
Common Stock	11/28/2007			S		100	D	\$ 31.18	4,352	D		
Common Stock	11/28/2007			M		100	A	\$ 14.82	4,452	D		

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Common Stock	11/28/2007	S	100	D	\$ 31.17	4,352	D
Common Stock	11/28/2007	M	500	A	\$ 14.82	4,852	D
Common Stock	11/28/2007	S	500	D	\$ 31	4,352	D
Common Stock	11/28/2007	M	300	A	\$ 14.82	4,652	D
Common Stock	11/28/2007	S	300	D	\$ 30.94	4,352	D
Common Stock	11/28/2007	M	100	A	\$ 14.82	4,452	D
Common Stock	11/28/2007	S	100	D	\$ 30.76	4,352	D
Common Stock	11/28/2007	M	500	A	\$ 14.82	4,852	D
Common Stock	11/28/2007	S	500	D	\$ 30.35	4,352	D

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of SEC 1474 information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transactic Code (Instr. 8)	5. Number on f Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	Expiration Date (Month/Day/Year)		7. Title and Amount of Underlying Securities (Instr. 3 and 4)	
				Code V	(A) (D)	Date Exercisable	Expiration Date	Title	Amoun or Numbe of Shares
Non-Qualified Stock Option(right to buy)	\$ 14.82	11/28/2007		M	400 (1)	02/21/2002	02/21/2012	Common Stock	400

(9-02)

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Sto	tion(right to	\$ 14.82	11/28/2007	M	100 (1)	02/21/2002	02/21/2012	Common Stock	100
Sto	tion(right to	\$ 14.82	11/28/2007	M	100 (1)	02/21/2002	02/21/2012	Common Stock	100
Sto	tion(right to	\$ 14.82	11/28/2007	M	500 (1)	02/21/2002	02/21/2012	Common Stock	500
Sto	tion(right to	\$ 14.82	11/28/2007	M	300 (1)	02/21/2002	02/21/2012	Common Stock	300
Sto	tion(right to	\$ 14.82	11/28/2007	M	100 (1)	02/21/2002	02/21/2012	Common Stock	100
Sto	tion(right to	\$ 14.82	11/28/2007	M	500 (1)	02/21/2002	02/21/2012	Common Stock	500

Reporting Owners

Reporting Owner Name / Address	Relationships
Reporting Owner Maine / Address	

Director 10% Owner Officer Other

BALAKRISHNAN BALU 5245 HELLYER AVE SAN JOSE, CA 95138

President and CEO

Signatures

/s/ Rafael Torres Attorney-In-Fact for Balu Balakrishnan

11/29/2007

**Signature of Reporting Person

Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) This sale is pursuant to a 10b5-1 Sales Plan

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

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