

RYKHUS DANIEL A

Form 4

April 09, 2019

FORM 4**UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549**

Check this box
if no longer
subject to
Section 16.
Form 4 or
Form 5
obligations
may continue.
See Instruction
1(b).

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF
SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934,
Section 17(a) of the Public Utility Holding Company Act of 1935 or Section
30(h) of the Investment Company Act of 1940

OMB APPROVAL

OMB
Number: 3235-0287
Expires: January 31,
2005
Estimated average
burden hours per
response... 0.5

(Print or Type Responses)

1. Name and Address of Reporting Person *
RYKHUS DANIEL A

2. Issuer Name **and** Ticker or Trading
Symbol
RAVEN INDUSTRIES INC
[RAVN]

5. Relationship of Reporting Person(s) to
Issuer

(Check all applicable)

(Last) (First) (Middle)

3. Date of Earliest Transaction
(Month/Day/Year)
04/05/2019

☐ Director ☐ 10% Owner
☒ Officer (give title below) ☐ Other (specify below)

President & CEO

PO BOX 5107

(Street)

4. If Amendment, Date Original
Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check
Applicable Line)
☒ Form filed by One Reporting Person
☐ Form filed by More than One Reporting
Person

SIOUX FALLS, SD 57117

(City) (State) (Zip)

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Ownership Indirect Beneficial Ownership (Instr. 4)
Common Stock	04/05/2019		A	Amount (1) 15,054	(A) or (D) A \$ 0 205,923	D	
Common Stock	04/05/2019		F	(2) 6,376	D \$ 0 199,547	D	
Common Stock	04/05/2019		A	(3) 36,149	A \$ 0 235,696	D	
Common Stock	04/05/2019		F	(2) 15,310	D \$ 0 220,386	D	
Common Stock	04/08/2019		M	32,800	A \$ 20.1 253,186	D	

Edgar Filing: RYKHUS DANIEL A - Form 4

Common Stock	04/08/2019	F	23,434	D	\$ 39.83	229,752	D
Common Stock	04/08/2019	S	9,000	D	\$ 39.322	220,752	D

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

SEC 1474
(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount Underlying Security (Instr. 3 and 4)			
				Code	V	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares
Stock Option ⁽⁴⁾	\$ 20.1	04/08/2019		M			32,800	03/17/2016	03/17/2020	Common Stock	32,800
Stock Option ⁽⁴⁾	\$ 15.61							04/05/2017	04/05/2021	Common Stock	51,000
Stock Option ⁽⁴⁾	\$ 29.2							04/05/2018	04/05/2022	Common Stock	38,000
Stock Option ⁽⁴⁾	\$ 35.05							04/05/2019	04/05/2023	Common Stock	26,000
Restricted Stock Unit - 2016	⁽⁵⁾	04/05/2019		A			14,250	⁽⁶⁾	⁽⁶⁾	Common Stock	14,250
Restricted Stock Unit - 2017	⁽⁵⁾							⁽⁷⁾	⁽⁷⁾	Common Stock	16,000
Restricted Stock Unit - 2018	⁽⁵⁾							⁽⁸⁾	⁽⁸⁾	Common Stock	14,000
Restricted Stock Unit - 2019	⁽⁵⁾	04/05/2019		A			18,226	⁽⁹⁾	⁽⁹⁾	Common Stock	18,226

Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
RYKHUS DANIEL A PO BOX 5107 SIOUX FALLS, SD 57117	X		President & CEO	

Signatures

/s/ Daniel A
Rykhus

04/09/2019

Signature of
Reporting Person

Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Grant of Time-Based Restricted Stock Units which vested on April 5, 2019 and includes 804 dividend equivalent shares earned on those shares.
 - (2) Shares forfeited to satisfy tax withholding requirements.
 - (3) Grant of 34,215 Performance-based shares which vested on April 5, 2019 and includes 1,934 dividend equivalent shares earned on those shares.
 - (4) Pursuant to Rule 16b-3(d). Right to buy. All options vest at the rate of 25% annually beginning on the date listed in Exercisable, column 6.
 - (5) Each Time-based Restricted Stock Unit is the economic equivalent of one share of RAVN Common Stock.
 - (6) The Time-based Restricted Stock Units shall become vested on the third anniversary of the effective date 4/5/16, provided that the Employee remains continuously employed by the Company through the Vesting Date.
 - (7) The Time-based Restricted Stock Units shall become vested on the third anniversary of the effective date 4/5/17, provided that the Employee remains continuously employed by the Company through the Vesting Date.
 - (8) The Time-based Restricted Stock Units shall become vested on the third anniversary of the effective date 4/5/18, provided that the Employee remains continuously employed by the Company through the Vesting Date.
 - (9) The Time-based Restricted Stock Units shall become vested on the third anniversary of the effective date 4/5/19, provided that the Employee remains continuously employed by the Company through the Vesting Date.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.