

BHP BILLITON LTD  
Form 6-K  
June 28, 2006

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UNITED STATES  
SECURITIES AND EXCHANGE COMMISSION  
Washington, D.C. 20549

**Form 6**

**-K**

REPORT OF FOREIGN PRIVATE ISSUER  
PURSUANT TO RULE 13a-16 OR 15d-16  
UNDER THE SECURITIES EXCHANGE ACT OF 1934

May 16, 2006

**BHP Billiton**

**Limited**

..... (Translation of registrant's name into English) 180 Lonsdale Street Melbourne VIC 3000 Australia  
.....

(Address of principal executive office)

Indicate by check mark whether the registrant files or will file annual reports under cover of Form 20-F or Form 40-F:  Form 20-F  Form 40-F

Indicate by check mark if the registrant is submitting the Form 6-K in paper as permitted by Regulation S-T Rule 101(b)(1):

Indicate by check mark if the registrant is submitting the Form 6-K in paper as permitted by Regulation S-T Rule 101(b)(7):

Indicate by check mark whether the registrant by furnishing the information contained in this Form is also thereby furnishing the information to the Commission pursuant to Rule 12g3-2(b) under the Securities Exchange Act of 1934:  Yes  No

If "Yes" is marked, indicate below the file number assigned to the registrant in connection with Rule 12g3-2(b):   n/a  

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16 May 2006  
Number 16/06

BHP BILLITON SALE OF TINTAYA

BHP Billiton today announced that it has reached agreement to sell its Peruvian Tintaya mine to Xstrata plc ("Xstrata"). The sale also includes the nearby undeveloped deposits of Antapaccay and Corrocohuayco.

Total consideration for the sale is US\$750 million; this number comprises US\$634 million for the shares plus the assumption of US\$116 million of debt. In addition to this upfront payment, the sale includes a deferred payment component which will be determined shortly after completion and based on current price levels is expected to be in the order of US\$60 million. The transaction is expected to be completed within two months with an effective date of 1 June 2006. Additional payments will be made by Xstrata to BHP Billiton in specified circumstances if the future LME copper price reaches certain levels between July 2008 and June 2009, or the development of Antapaccay or Corrocohuayco proceeds prior to 2020.

Mike Anglin, Chief Operating Officer Americas, BHP Billiton Base Metals said "In February 2006 we embarked on a process to realise value for Tintaya. We are pleased to announce today an agreement to sell Tintaya to Xstrata. We look forward to transitioning Tintaya, and our relationships at Tintaya, to Xstrata over the next two months."

BHP Billiton will continue to maintain an active presence in Peru through its exploration activities and its 33.8% interest in Antamina.

Further information on BHP Billiton can be found on our Internet site: [www.bhpbilliton.com](http://www.bhpbilliton.com)

#### **Australia**

Samantha Evans, Media Relations  
Tel: +61 3 9609 2898 Mobile: +61 400 693 915  
email: [Samantha.Evans@bhpbilliton.com](mailto:Samantha.Evans@bhpbilliton.com)

Jane Belcher, Investor Relations  
Tel: +61 3 9609 3952 Mobile: +61 417 031 653  
email: [Jane.H.Belcher@bhpbilliton.com](mailto:Jane.H.Belcher@bhpbilliton.com)

#### **United States**

Tracey Whitehead, Investor & Media Relations  
Tel: US +1 713 599 6100 or UK +44 20 7802 4031  
Mobile: +44 7917 648 093  
email: [Tracey.Whitehead@bhpbilliton.com](mailto:Tracey.Whitehead@bhpbilliton.com)

#### **United Kingdom**

Mark Lidiard, Investor & Media Relations  
Tel: +44 20 7802 4156 Mobile: +44 7769 934 942  
email: [Mark.Lidiard@bhpbilliton.com](mailto:Mark.Lidiard@bhpbilliton.com)

Illtud Harri, Media Relations  
Tel: +44 20 7802 4195 Mobile: +44 7920 237 246  
email: [Illtud.Harri@bhpbilliton.com](mailto:Illtud.Harri@bhpbilliton.com)

#### **South Africa**

Alison Gilbert, Investor Relations  
Tel: SA +27 11 376 2121 or UK +44 20 7802 4183  
email: [Alison.Gilbert@bhpbilliton.com](mailto:Alison.Gilbert@bhpbilliton.com)

**BHP Billiton Limited ABN 49 004 028 077**  
Registered in Australia  
Registered Office: Level 27, 180 Lonsdale Street  
Melbourne Victoria 3000  
Telephone +61 1300 554 757 Facsimile +61 3 9609 3015

**BHP Billiton Plc Registration number 3196209**  
Registered in England and Wales  
Registered Office: Neathouse Place London SW1V 1BH United Kingdom  
Telephone +44 20 7802 4000 Facsimile +44 20 7802 4111

The BHP Billiton Group is headquartered in Australia







## SIGNATURES

Pursuant to the requirements of the Securities Exchange Act of 1934, the registrant has duly caused this report to be signed on its behalf by the undersigned, thereunto duly authorized.

BHP Billiton Limited

Date: 16 May 2006

By: Karen Wood

Name: Karen Wood

Title: Company Secretary