MEDIA GENERAL INC

Form SC 13D/A

December 30, 2014
SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549
SCHEDULE 13D
Under the Securities Exchange Act of 1934 (Amendment No. 96)
Media General, Inc. (Name of Issuer)
Common Stock (Title of Class of Securities)
58441K100 (CUSIP Number)
David Goldman GAMCO Investors, Inc. One Corporate Center Rye, New York 10580-1435 (914) 921-5000 (Name, Address and Telephone Number of Person Authorized to Receive Notices and Communications)
December 24, 2014 (Date of Event which Requires Filing of this Statement)
If the filing person has previously filed a statement on Schedule 13G to report the acquisition that is the subject of this Schedule 13D, and is filing this schedule because of §§ 240.13d-1(e), 240.13d-1(f) or 240.13d-1(g), check the following box .
1

CUSIP No.	58441K100 Names of reporting persons
1	I.R.S. identification nos. of above persons (entities only) Gabelli Funds, LLC I.D. No.
2	13-4044523 Check the appropriate box if a member of a group (SEE INSTRUCTIONS) (a)
2	(b)
3	Sec use only
4	Source of funds (SEE INSTRUCTIONS) 00-Funds of investment advisory clients
5	Check box if disclosure of legal proceedings is required pursuant to items 2 (d) or 2 (e)
6	Citizenship or place of organization New York
Number Of	: 7 Sole voting power
Shares	: 13,000 (Item 5)
Beneficially	Shared voting power
Owned	: None
By Each	: 9 Sole dispositive power
Reporting	: 3,060,381 (Item 5)
Person	:10 Shared dispositive power
With	: None
11	Aggregate amount beneficially owned by each reporting person

12	3,060,381 (Item 5) Check box if the aggregate amount in row (11) excludes certain shares (SEE INSTRUCTIONS)
13	Percent of class represented by amount in row (11)
	2.35%
14	Type of reporting person (SEE INSTRUCTIONS) IA, CO
2	

CUSIP No.	58441K100 Names of reporting persons
1	I.R.S. identification nos. of above persons (entities only) GAMCO Asset Management Inc. I.D. No. 13-4044521 Check the appropriate box if
2	a member of a group (SEE INSTRUCTIONS) (a)
	(b)
3	Sec use only
4	Source of funds (SEE INSTRUCTIONS) 00-Funds of investment advisory clients
5	Check box if disclosure of legal proceedings is required pursuant to items 2 (d) or 2 (e)
6	Citizenship or place of organization
	New York
Number Of	New York : 7 Sole voting power
Number Of Shares	
	: 7 Sole voting power : 5,608,686 (Item 5)
Shares	: 7 Sole voting power : 5,608,686 (Item 5)
Shares Beneficially	Sole voting power 5,608,686 (Item 5) 8 Shared voting power
Shares Beneficially Owned	Sole voting power 5,608,686 (Item 5) 8 Shared voting power None
Shares Beneficially Owned By Each	Sole voting power 5,608,686 (Item 5) 8 Shared voting power None Sole dispositive power
Shares Beneficially Owned By Each Reporting	: 7 Sole voting power : 5,608,686 (Item 5) : 8 Shared voting power : None : 9 Sole dispositive power : 5,985,888 (Item 5)
Shares Beneficially Owned By Each Reporting Person	: 7 Sole voting power : 5,608,686 (Item 5) : 8 Shared voting power : None : 9 Sole dispositive power : 5,985,888 (Item 5) : 10 Shared dispositive power

12	Check box if the aggregate amount in row (11) excludes certain shares (SEE INSTRUCTIONS) Percent of class represented by amount in row (11)
14	4.60% Type of reporting person (SEE INSTRUCTIONS) IA, CO
3	

CUSIP No.	58441K100
1	Names of reporting persons I.R.S. identification nos. of above persons (entities only) MJG Associates, Inc. I.D. No. 06-1304269
2	Check the appropriate box if a member of a group (SEE INSTRUCTIONS) (a)
	(b)
3	Sec use only
4	Source of funds (SEE INSTRUCTIONS) 00-Client Funds
5	Check box if disclosure of legal proceedings is required pursuant to items 2 (d) or 2 (e)
6	Citizenship or place of organization Connecticut
Number Of	: 7 Sole voting power
Shares	: 3,007 (Item 5)
Beneficially	Shared voting power
Owned	None
By Each	: 9 Sole dispositive power
Reporting	: 3,007 (Item 5)
Person	:10 Shared dispositive power
With	None
11	Aggregate amount beneficially owned by each reporting person
12	3,007 (Item 5)

	Check box if the aggregate amount in row (11) excludes certain shares (SEE INSTRUCTIONS)
13	Percent of class represented by amount in row (11)
	0.00%
14	Type of reporting person (SEE INSTRUCTIONS) CO
4	

CUSIP No.	. 58441K100	
1	Names of reporting persons I.R.S. identification nos. of above persons (entities only) Teton Advisors, Inc. I.D. No. 13-4008049 Check the appropriate box if a member of a group (SEE INSTRUCTIONS) (a)	
2	(b)	
3	Sec use only	
4	Source of funds (SEE INSTRUCTIONS) 00 – Funds of investment advisory clients	
5	Check box if disclosure of legal proceedings is required pursuant to items 2 (d) or 2 (e)	
6	Citizenship or place of organization Delaware	
Number Of	: 7 : Sole voting power	
Shares	: 1,188,889 (Item 5)	
Beneficially	: 8 Shared voting power	
Owned	: None	
By Each	: 9 Sole dispositive power :	
Reporting	: 1,188,889 (Item 5)	
Person	:10 Shared dispositive power	
With	: None	
11	Aggregate amount beneficially owned by each reporting person	
	1,188,889 (Item 5)	
12	Check box if the aggregate amount in row (11) excludes certain shares (SEE INSTRUCTIONS)	
13	Percent of class represented by amount in row (11)	
	0.91%	
14	Type of reporting person (SEE INSTRUCTIONS) IA, CO	

CUSIP No.	58441K100 Names of reporting persons
1	I.R.S. identification nos. of above persons (entities only) Gabelli Securities, Inc. I.D. No.
	13-3379374 Check the appropriate box if
	a member of a group (SEE INSTRUCTIONS) (a)
2	
	(b)
3	Sec use only
4	Source of funds (SEE INSTRUCTIONS) 00-Client Funds
5	Check box if disclosure of legal proceedings is required pursuant to items 2 (d) or 2 (e)
6	Citizenship or place of organization Delaware
Number Of	: 7 Sole voting power
Shares	: 44,513 (Item 5)
Beneficially	Shared voting power
Owned	: None
By Each	: 9 Sole dispositive power :
Reporting	: 44,513 (Item 5)
Person	:10 Shared dispositive power :
With	None:
11	Aggregate amount beneficially owned by each reporting person

12	44,513 (Item 5) Check box if the aggregate amount in row (11) excludes
	certain shares (SEE INSTRUCTIONS)
13	(SEE INSTRUCTIONS) Percent of class represented
	by amount in row (11)
	0.03%
14	Type of reporting person
	(SEE INSTRUCTIONS)
	HC, CO, IA
6	

CUSIP No.	58441K100 Names of reporting persons
1	I.R.S. identification nos. of above persons (entities only) GGCP, Inc. I.D. No.
2	13-3056041 Check the appropriate box if a member of a group (SEE INSTRUCTIONS) (a)
2	(b)
3	Sec use only
4	Source of funds (SEE INSTRUCTIONS) None
5	Check box if disclosure of legal proceedings is required pursuant to items 2 (d) or 2 (e)
6	Citizenship or place of organization Wyoming
Number Of	: 7 Sole voting power
Shares	: None
Beneficially	Shared voting power
Owned	: None
By Each	: 9 Sole dispositive power
Reporting	: None
Person	:10 Shared dispositive power
With	: None
11	Aggregate amount beneficially owned by each reporting person

	None
12	Check box if the aggregate amount in row (11) excludes certain shares (SEE INSTRUCTIONS) X
13	Percent of class represented by amount in row (11)
14	0.00% Type of reporting person (SEE INSTRUCTIONS) HC, CO
7	

CUSIP No.	58441K100
1	Names of reporting persons I.R.S. identification nos. of above persons (entities only) GAMCO Investors, Inc.
2	I.D. No. 13-4007862 Check the appropriate box if a member of a group (SEE INSTRUCTIONS) (a)
2	(b)
3	Sec use only
4	Source of funds (SEE INSTRUCTIONS) WC
5	Check box if disclosure of legal proceedings is required pursuant to items 2 (d) or 2 (e)
6	Citizenship or place of organization Delaware
Number Of	: 7 Sole voting power
Shares	: 2,243 (Item 5)
Beneficially	Shared voting power
Owned	None
By Each	: 9 Sole dispositive power
Reporting	: 2,243 (Item 5)
Person	:10 Shared dispositive power
With	: None
11	Aggregate amount beneficially owned by each reporting person

	2,243 (Item 5)
12	Check box if the aggregate amount in row (11) excludes certain shares (SEE INSTRUCTIONS) X
13	Percent of class represented by amount in row (11)
14	0.00% Type of reporting person (SEE INSTRUCTIONS) HC. CO

CUSIP No.	58441K100 Names of reporting persons I.R.S. identification nos. of above persons (entities only) Mario J. Gabelli Check the appropriate box if a member of a group (SEE		
2	INSTRUCTIONS) (a)		
	(b)		
3	Sec use only		
4	Source of funds (SEE INSTRUCTIONS) None		
5	Check box if disclosure of legal proceedings is required pursuant to items 2 (d) or 2 (e)		
6	Citizenship or place of organization USA		
Number Of	: 7 Sole voting power		
Shares	: None		
Beneficially	: 8 Shared voting power		
Owned	: None		
By Each	: 9 Sole dispositive power		
Reporting	: None		
Person	:10 Shared dispositive power		
With	: None		
11	Aggregate amount beneficially owned by each reporting person		
	None		

12	Check box if the aggregate amount in row (11) excludes certain shares (SEE INSTRUCTIONS) X Percent of class represented by amount in row (11)
14	0.00% Type of reporting person (SEE INSTRUCTIONS) IN
9	

Item 1. Security and Issuer

This Amendment No. 96 to Schedule 13D on the Common Stock of Media General, Inc. (the "Issuer") is being filed on behalf of the undersigned to amend the Schedule 13D, as amended (the "Schedule 13D") which was originally filed on February 29, 1989. Unless otherwise indicated, all capitalized terms used herein but not defined herein shall have the same meanings as set forth in the Schedule 13D.

Item 2. <u>Identity and Background</u>

Item 2 to Schedule 13D is amended, in pertinent part, as follows:

This statement is being filed by Mario J. Gabelli ("Mario Gabelli") and various entities which he directly or indirectly controls or for which he acts as chief investment officer. These entities engage in various aspects of the securities business, primarily as investment adviser to various institutional and individual clients, including registered investment companies and pension plans, and as general partner or the equivalent of various private investment partnerships or private funds. Certain of these entities may also make investments for their own accounts. The foregoing persons in the aggregate often own beneficially more than 5% of a class of equity securities of a particular issuer. Although several of the foregoing persons are treated as institutional investors for purposes of reporting their beneficial ownership on the short-form Schedule 13G, the holdings of those who do not qualify as institutional investors may exceed the 1% threshold presented for filing on Schedule 13G or implementation of their investment philosophy may from time to time require action which could be viewed as not completely passive. In order to avoid any question as to whether their beneficial ownership is being reported on the proper form and in order to provide greater investment flexibility and administrative uniformity, these persons have decided to file their beneficial ownership reports on the more detailed Schedule 13D form rather than on the short-form Schedule 13G and thereby to provide more expansive disclosure than may be necessary.

(a), (b) and (c) - This statement is being filed by one or more of the following persons: GGCP, Inc. ("GGCP"), GGCP Holdings LLC ("GGCP Holdings"), GAMCO Investors, Inc. ("GBL"), Gabelli Funds, LLC ("Gabelli Funds"), GAMCO Asset Management Inc. ("GAMCO"), Teton Advisors, Inc. ("Teton Advisors"), Gabelli Securities, Inc. ("GSI"), G.research, Inc. ("G.research"), MJG Associates, Inc. ("MJG Associates"), Gabelli Foundation, Inc. ("Foundation"), MJG-IV Limited Partnership ("MJG-IV"), and Mario Gabelli. Those of the foregoing persons signing this Schedule 13D are hereinafter referred to as the "Reporting Persons".

GGCP makes investments for its own account and is the manager and a member of GGCP Holdings which is the controlling shareholder of GBL. GBL, a public company listed on the New York Stock Exchange, is the parent company for a variety of companies engaged in the securities business, including those named below.

GAMCO, a wholly-owned subsidiary of GBL, is an investment adviser registered under the Investment Advisers Act of 1940, as amended ("Advisers Act"). GAMCO is an investment manager providing discretionary managed account services for employee benefit plans, private investors, endowments, foundations and others.

GSI, a majority-owned subsidiary of GBL, is an investment adviser registered under the Advisers Act and serves as a general partner or investment manager to limited partnerships and offshore investment companies and other accounts. As a part of its business, GSI may purchase or sell securities for its own account. GSI is a general partner or investment manager of a number of funds or partnerships, including Gabelli Associates Fund, L.P., Gabelli Associates Fund II, L.P., Gabelli Associates Limited, Gabelli Associates Limited II E, ALCE Partners, L.P., Gabelli Capital Structure Arbitrage Fund Limited, Gabelli Intermediate Credit Fund L.P., Gabelli Japanese Value Partners L.P., GAMA Select Energy + L.P., GAMCO Medical Opportunities L.P., GAMCO Long/Short Equity Fund, L.P., Gabelli Multimedia Partners, L.P, Gabelli International Gold Fund Limited and Gabelli Green Long/Short Fund, L.P.

G.research, a wholly-owned subsidiary of GSI, is a broker-dealer registered under the Securities Exchange Act of 1934, as amended ("1934 Act"), which as a part of its business regularly purchases and sells securities for its own account.

Gabelli Funds, a wholly owned subsidiary of GBL, is a limited liability company. Gabelli Funds is an investment adviser registered under the Advisers Act which provides advisory services for The Gabelli Equity Trust Inc., The Gabelli Asset Fund, The GAMCO Growth Fund, The Gabelli Convertible and Income Securities Fund Inc., The Gabelli Value 25 Fund Inc., The Gabelli Small Cap Growth Fund, The Gabelli Equity Income Fund, The Gabelli ABC Fund, The GAMCO Global Telecommunications Fund, The Gabelli Gold Fund, Inc., The Gabelli Multimedia Trust

Inc., The Gabelli Global Rising Income & Dividend Fund, The Gabelli Capital Asset Fund, The GAMCO International Growth Fund, Inc., The GAMCO Global Growth Fund, The Gabelli Utility Trust, The GAMCO Global Opportunity Fund, The Gabelli Utilities Fund, The Gabelli Dividend Growth Fund, The GAMCO Mathers Fund, The Gabelli Focus Five Fund, The Comstock Capital Value Fund, The Gabelli Dividend and Income Trust, The Gabelli Global Utility & Income Trust, The GAMCO Global Gold, Natural Resources, & Income Trust, The GAMCO Natural Resources Gold & Income Trust, The GDL Fund, Gabelli Enterprise Mergers & Acquisitions Fund, The Gabelli SRI Fund, Inc., The Gabelli Healthcare & Wellness Rx Trust, and The Gabelli Global Small and Mid Cap Value Trust (collectively, the "Funds"), which are registered investment companies. Gabelli Funds is also the investment adviser to The GAMCO International SICAV (sub-funds GAMCO Strategic Value and GAMCO Merger Arbitrage), a UCITS III vehicle.

Teton Advisors, an investment adviser registered under the Advisers Act, provides discretionary advisory services to The TETON Westwood Mighty Mitessm Fund, The TETON Westwood Income Fund, The TETON Westwood SmallCap Equity Fund, and The TETON Westwood Mid-Cap Equity Fund.

MJG Associates provides advisory services to private investment partnerships and offshore funds. Mario Gabelli is the sole shareholder, director and employee of MJG Associates. MJG Associates is the Investment Manager of Gabelli International Limited and Gabelli Fund, LDC. Mario J. Gabelli is the general partner of Gabelli Performance Partnership, LP.

The Foundation is a private foundation. Mario Gabelli is the Chairman, a Trustee and the Investment Manager of the Foundation. Elisa M. Wilson is the President of the Foundation.

Mario Gabelli is the controlling stockholder, Chief Executive Officer and a director of GGCP and Chairman and Chief Executive Officer of GBL. Mario Gabelli is also a member of GGCP Holdings. Mario Gabelli is the controlling shareholder of Teton.

MJG-IV is a family partnership in which Mario Gabelli is the general partner. Mario Gabelli has less than a 100% interest in MJG-IV. MJG-IV makes investments for its own account. Mario Gabelli disclaims ownership of the securities held by MJG-IV beyond his pecuniary interest.

The Reporting Persons do not admit that they constitute a group.

GAMCO and G.research are New York corporations and GBL, GSI, and Teton Advisors are Delaware corporations, each having its principal business office at One Corporate Center, Rye, New York 10580. GGCP is a Wyoming corporation having its principal business office at 140 Greenwich Avenue, Greenwich, CT 06830. GGCP Holdings is a Delaware limited liability corporation having its principal business office at 140 Greenwich Avenue, Greenwich, CT 06830. Gabelli Funds is a New York limited liability company having its principal business office at One Corporate Center, Rye, New York 10580. MJG Associates is a Connecticut corporation having its principal business office at 140 Greenwich Avenue, Greenwich, CT 06830. The Foundation is a Nevada corporation having its principal offices at 165 West Liberty Street, Reno, Nevada 89501.

For information required by instruction C to Schedule 13D with respect to the executive officers and directors of the foregoing entities and other related persons (collectively, "Covered Persons"), reference is made to Schedule I annexed hereto and incorporated herein by reference.

- (d) Not applicable.
- (e) Not applicable.
 - (f) Reference is made to Schedule I hereto.

Item 5. Interest In Securities Of The Issuer

Item 5 to Schedule 13D is amended, in pertinent part, as follows:

(a) Following the completion of the merger between the Issuer and LIN Media, LLC, in which the Reporting Persons received 0.5468 shares of voting common stock of the Issuer for each share the Reporting Persons held of LIN Media, LLC, the aggregate number of Securities to which this Schedule 13D relates is 10,284,921 shares, representing 7.91% of the approximately 129,997,168 shares outstanding. The shares outstanding is arrived at by adding the number of shares reporting as being outstanding in the Issuer's most recently filed Form 10-Q for the quarterly period ended September 30, 2014 (88,757,453 shares) to the shares issued by the Issuer in the completion of the merger with LIN Media (41,239,715 shares). The Reporting Persons beneficially own those Securities as follows:

Shares of % of Class of

Name	Common Stock	Common
Gabelli Funds	3,060,381	2.35%
GAMCO	5,985,888	4.60%
MJG Associates	3,007	0.00%
Teton Advisors	1,188,889	0.91%
GSI	44,513	0.03%
GBL	2,243	0.00%

Mario Gabelli is deemed to have beneficial ownership of the Securities owned beneficially by each of the foregoing persons. GSI is deemed to have beneficial ownership of the Securities beneficially owned by G.research. GBL and GGCP are deemed to have beneficial ownership of the Securities owned beneficially by each of the foregoing persons other than Mario Gabelli and the Foundation.

- (b) Each of the Reporting Persons and Covered Persons has the sole power to vote or direct the vote and sole power to dispose or to direct the disposition of the Securities reported for it, either for its own benefit or for the benefit of its investment clients or its partners, as the case may be, except that (i) GAMCO does not have the authority to vote 377,202 of the reported shares, (ii) with respect to the 1,866,060 shares of Common Stock owned by the Gabelli Small Cap Growth Fund, the 54,468 shares held by the Gabelli Capital Asset Fund, the 143,123 shares held by the Gabelli Equity Trust, the 489,054 shares held by the Gabelli Asset Fund, the 20,936 shares held by the Gabelli Multimedia Trust Inc., the 82,910 shares held by the Gabelli ABC Fund, the 28,103 shares held by the Gabelli Enterprise M&A Fund, the 12,093 shares held by the Gabelli Global Small & Midcap Value Trust, the 140,254 shares held by the GDL Fund and the 210,380 shares held by the Gabelli Value Fund, the proxy voting committee of each such Fund has taken and exercises in its sole discretion the entire voting power with respect to the shares held by such Funds, (iii) at any time, the Proxy Voting Committee of each such Fund may take and exercise in its sole discretion the entire voting power with respect to the shares held by such fund under special circumstances such as regulatory considerations, and (iv) the power of Mario Gabelli, GBL, and GGCP is indirect with respect to Securities beneficially owned directly by other Reporting Persons.
- (c) Information with respect to all transactions in the Securities which were effected during the past sixty days or since the most recent filing on Schedule 13D, whichever is less, by each of the Reporting Persons and Covered Persons is set forth on Schedule II annexed hereto and incorporated herein by reference.
- (e) Not applicable.

Signature

After reasonable inquiry and to the best of my knowledge and belief, I certify that the information set forth in this statement is true, complete and correct.

Dated: December 30, 2014

GGCP, INC. MARIO J. GABELLI MJG ASSOCIATES, INC.

By:/s/ Douglas R. Jamieson

Douglas R. Jamieson Attorney-in-Fact

TETON ADVISORS, INC.

By:/s/ David Goldman

David Goldman General Counsel – Teton Advisors, Inc.

GAMCO ASSET MANAGEMENT INC. GAMCO INVESTORS, INC. GABELLI SECURITIES, INC. GABELLI FUNDS, LLC

By:/s/ Douglas R. Jamieson

Douglas R. Jamieson

President & Chief Operating Officer – GAMCO Investors, Inc.

President – GAMCO Asset Management Inc.

President - Gabelli Securities, Inc.

President & Chief Operating

Officer of the sole member of Gabelli Funds, LLC

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Schedule I
Information with Respect to Executive
Officers and Directors of the Undersigned
Schedule I to Schedule 13D is amended, in pertinent part, as follows:

The following sets forth as to each of the executive officers and directors of the undersigned: his name; his business address; his present principal occupation or employment and the name, principal business and address of any corporation or other organization in which such employment is conducted. Unless otherwise specified, the principal employer of each such individual is GAMCO Asset Management Inc., Gabelli Funds, LLC, Gabelli Securities, Inc., G.research, Inc., Teton Advisors, Inc., or GAMCO Investors, Inc., the business address of each of which is One Corporate Center, Rye, New York 10580, and each such individual identified below is a citizen of the United States. To the knowledge of the undersigned, during the last five years, no such person has been convicted in a criminal proceeding (excluding traffic violations or similar misdemeanors), and no such person was a party to a civil proceeding of a judicial or administrative body of competent jurisdiction as a result of which he was or is subject to a judgment, decree or final order enjoining future violations of, or prohibiting or mandating activities subject to, federal or state securities law or finding any violation with respect to such laws except as reported in Item 2(d) and (e) of this Schedule 13D.

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GGCP, Inc. Directors:

Marc J. Gabelli

Chief Executive Officer of GGCP,

Inc., and Chairman & Chief Executive Officer of GAMCO

Mario J. Gabelli Investors, Inc.;

Director/Trustee of all registered investment companies advised by Gabelli Funds,

LLC.

Chairman of The LGL Group, Inc. 2525 Shader

Road

Orlando, FL 32804

Vice President –

Trading

Matthew R. Gabelli

G.research, Inc.
One Corporate

Center

Rye, NY 10580

Secretary & Treasurer

Charles C. Baum United Holdings

Co., Inc. 2545 Wilkens Avenue Baltimore, MD

21223

Fredric V. Salerno Chairman;

Former Vice Chairman and Chief Financial

Officer

Verizon

Communications

Officers:

Chief Executive

Mario J. Gabelli Officer and Chief

Investment

Officer

Marc J. Gabelli President

Vice President,

Silvio A. Berni Assistant

Secretary and Controller

GGCP Holdings LLC

Members:

GGCP, Inc.

Manager and

Manager and

Member

Mario J. Gabelli

Member

GAMCO Investors, Inc.

Directors:

Edwin L. Artzt Former Chairman

and Chief

Executive Officer

Procter &

Gamble

Raymond C. Avansino Company

900 Adams Crossing Cincinnati, OH

45202

Richard L. Bready

Chairman & Chief Executive

Officer

E.L. Wiegand Foundation

Marc J. Gabelli 165 West Liberty

Street

Reno, NV 89501

Former Chairman

and Chief

Executive Officer Nortek, Inc.

50 Kennedy Plaza

Providence, RI

02903

See above

See above

Mario J. Gabelli

Director c/o GAMCO Investors, Inc.

Elisa M. Wilson

One Corporate

Center

Rye, NY 10580

Former Chairman

and Chief

Executive Officer

Eugene R. McGrath

Edison, Inc. 4 Irving Place New York, NY

Consolidated

10003

President & Chief Executive

Officer

Robert S. Prather

Heartland Media,

LLC 1843 West Wesley Road Atlanta, GA 30327

Officers:

Mario J. Gabelli

Chairman and Chief Executive

Officer

Douglas R. Jamieson President and

Chief Operating

Henry G. Van der Eb Officer

Bruce N. Alpert Senior Vice

President

Agnes Mullady

Senior Vice

Robert S. Zuccaro President

Kevin Handwerker

Senior Vice President

Executive Vice President and Chief Financial Officer

Executive Vice President, General Counsel and Secretary

GAMCO Asset Management Inc.

Directors:

Douglas R. Jamieson Regina M. Pitaro William S. Selby

Officers:

Chief Executive
Officer and Chief

Mario J. Gabelli Investment
Officer – Value

Portfolios

President, Chief Operating Officer and Managing Director

Douglas R. Jamieson

Robert S. Zuccaro Chief Financial

Officer

David Goldman

General Counsel, Secretary & Chief Compliance Officer

Gabelli Funds, LLC

Officers:

Mario J. Gabelli

Chief Investment
Officer – Value

Portfolios

Bruce N. Alpert Executive Vice

President and

Chief Operating

Officer

President and Chief Operating

Agnes Mullady

Officer – Open End Fund Division

Robert S. Zuccaro

Chief Financial

Officer

David Goldman

General Counsel

Teton Advisors, Inc.

Directors:

Howard F. Ward

Chairman of the

Board

Nicholas F. Galluccio

Chief Executive

Vincent J. Amabile

Officer and

President

John Tesoro

Officers:

Howard F. Ward

See above

Nicholas F. Galluccio

See above

Robert S. Zuccaro

Chief Financial

Officer

David Goldman

General Counsel

Tiffany Hayden

Secretary

Gabelli Securities, Inc.

Robert W. Blake

Directors:

President of W.

R. Blake & Sons,

Inc.

196-20 Northern

Boulevard Flushing, NY

11358

Douglas G. DeVivo Co-Chairman of

the Board and DeVivo Asset Management Company LLC P.O. Box 2048

Menlo Park, CA

94027

Marc J. Gabelli Co-Chairman of

the Board

Douglas R. Jamieson President

Chief Executive

Officer Full House Resorts, Inc.

Daniel R. Lee 4670 South Ford

Apache Road, Suite 190 Las Vegas, NV

89147

William C. Mattison, Jr.

Salvatore F. Sodano Vice Chairman

Officers:

Douglas R. Jamieson See above

Robert S. Zuccaro Chief Financial Officer

Diane M. LaPointe Controller

David M. Goldman General Counsel and Secretary

Joel Torrance **Chief Compliance Officer**

G.research, Inc. Directors:

Senior Trader – G.research, Inc. Irene Smolicz

> Daniel M. Miller Chairman

Cornelius V. McGinity President

Officers:

See above Daniel M. Miller

Cornelius V. McGinity

See above

Bruce N. Alpert Vice President

> Diane M. LaPointe Controller and Financial & Operations Principal

Douglas R. Jamieson Secretary

David M. Goldman **Assistant Secretary**

Josephine D. LaFauci Chief Compliance Officer

Gabelli Foundation, Inc.

Officers:

Mario J. Gabelli Chairman, Trustee & Chief Investment Officer

Elisa M. Wilson President

Marc J. Gabelli Trustee

Matthew R. Gabelli Trustee

Michael Gabelli Trustee

MJG-IV Limited Partnership

Officers:

Mario J. Gabelli General Partner

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SCHEDULE II

INFORMATION WITH RESPECT TO

TRANSACTIONS EFFECTED DURING THE PAST SIXTY DAYS OR SINCE THE MOST RECENT FILING ON SCHEDULE 13D (1)

SHARES PURCHASED AVERAGE

DATE SOLD(-) PRICE(2)

COMMON STOCK-MEDIA GENERAL, INC.

GABELLI SECUR	ITIES, INC.	
12/24/14	40,686	15.6128
12/23/14	500-	17.5602
12/19/14	14,000-	16.9156
12/18/14	6,800	17.5567
12/11/14	1,841-	14.5437
12/10/14	3,681-	14.9581
12/05/14	1,841-	15.5512
12/01/14	2,577-	14.9850
11/13/14	4,564-	14.5905
11/12/14	4,564-	14.6326
11/11/14	1,325-	14.6300
GABELLI ASSO	CIATES LIM	ITED II E
12/24/14	14,490	15.5379
12/23/14	200-	17.5602
12/19/14	5,000-	16.9156
12/18/14	1,800	17.5567
12/11/14	663-	14.5437
12/10/14	1,325-	14.9581
12/05/14	663-	15.5512
12/01/14	663-	14.9850
11/13/14	1,325-	14.5905
11/12/14	1,325-	14.6326
11/11/14	663-	14.6300
GABELLI ASSO		TED
12/24/14	30,730	15.6097
12/23/14	400-	17.5602
12/19/14	10,700-	16.9156
12/18/14	4,100	17.5567
12/11/14	1,325-	14.5437
12/10/14	2,724-	14.9581
12/05/14	1,472-	15.5512
12/01/14	1,178-	14.9850
11/13/14	3,534-	14.5905
11/12/14	3,460-	14.6326
11/11/14	589-	14.6300
GABELLI ASSO		D II
12/24/14	21,489	15.6526
12/23/14	200-	17.5602
12/19/14	7,400-	16.9156
12/18/14	4,400	17.5567

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12/11/14	957-	14.5437
12/10/14	1,914-	14.9581
12/05/14	957-	15.5512
12/01/14	2,061-	14.9850
11/13/14	2,356-	14.5905
11/12/14	2,356-	14.6326
11/11/14	957-	14.6300
GABELLI ASSOC	LIATES FUNI	D
12/24/14	48,469	15.7691
12/23/14	700-	17.5602
12/19/14	16,900-	16.9156
12/18/14	5,700	17.5567
12/11/14	2,208-	14.5437
12/10/14	4,270-	14.9581
12/05/14	2,135-	15.5512
12/04/14	294-	14.9850
11/13/14	5,669-	14.5905
11/12/14	5,817-	14.6326
11/12/14	1,398-	14.6300
MJG ASSOCIATES	•	14.0300
GABELLI INTER	•	LIMITED
12/24/14		*DI ³
	3,007	14.9310
11/24/14	1,000-	14.9310
GAMCO INVESTO		16.0167
12/24/14	22,365	16.9167
12/19/14	1,000-	16.9156
12/18/14	7,000-	17.6803
12/17/14	8,000-	17.8630
12/11/14	368-	14.5437
12/10/14	810-	14.9581
12/05/14	294-	15.5512
12/01/14	589-	14.9850
11/13/14	957-	14.5905
11/12/14	883-	14.6326
GAMCO ASSET M	ANAGEMEN	
12/24/14	232,390	$*DI^3$
12/24/14	767,074	$*DI^3$
12/23/14	900-	17.5267
12/18/14	1,500-	17.6990
12/18/14	2,000-	17.6100
12/17/14	250-	17.3760
12/17/14	11,000-	17.5285
12/17/14	300-	17.6801
12/17/14	3,000-	17.6577
12/16/14	200-	16.1801
12/15/14	2,000-	15.5420
12/15/14	200-	15.6251
12/11/14	1,000-	14.3270
12/11/14	2,997-	*DO
12/08/14	35,600-	*DO
12/08/14	2,000-	15.1013
12/00/17	2,000-	15.1015

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12/08/14	200-	15.3640
12/01/14	100-	15.1674
12/01/14	600-	15.1250
11/26/14	1,000-	15.7360
11/26/14	2,000-	15.3555
11/24/14	8,500-	14.9299
11/24/14	500-	14.8364
11/21/14	200	14.9500
11/21/14	1,000-	14.9401
11/20/14	2,500-	14.6920
11/19/14	200-	14.8000
11/12/14	2,000-	14.6923
11/11/14	1,000	14.5082
11/11/14	1,000-	14.5200
10/31/14	2,500-	14.8704
10/31/14	1,500-	14.7160
TETON ADVISORS	S, INC.	
12/24/14	83,860	$*DI^3$
GABELLI FUNDS,		
GABELLI SMAL		
12/24/14	246,060	*DI ³
GABELLI MULT		
12/24/14	10,936	$*DI^3$
		AND MIDCAP VALUE TRUST
12/24/14	1,093	
11/11/14	1,000	14.5400
GABELLI EQUIT		
12/24/14	13,123	$*DI^3$
THE GDL FUND		
12/24/14	,	*DI ³
GABELLI ASSET		
12/24/14	59,054	$*DI^3$
GABELLI ENTE		
12/24/14	42,103	$*DI^3$
GABELLI CAPIT		
12/24/14	5,468	*DI ³
GABELLI ABC F		
12/24/14	82,910	*DI ³

- (1) UNLESS OTHERWISE INDICATED, ALL TRANSACTIONS WERE EFFECTED ON THE NYSE.
- (2) PRICE EXCLUDES COMMISSION.
- (3) IN CONNECTION WITH THE MERGER OF THE ISSUER AND LIN MEDIA LLC, THE REPORTING PERSONS RECEIVED 0.5468 SHARES OF VOTING COMMON STOCK OF THE ISSUER FOR EACH SHARE THE REPORTING PERSONS HELD OF LIN MEDIA LLC.
- (*) RESULTS IN CHANGE OF DISPOSITIVE POWER AND BENEFICIAL OWNERSHIP.