TOLL BROTHERS INC

Form 4

March 02, 2005

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF

SECURITIES

OMB Number:

3235-0287

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Check this box if no longer subject to Section 16. Form 4 or Form 5

obligations

may continue.

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section See Instruction

30(h) of the Investment Company Act of 1940

1(b).

(Print or Type Responses)

1. Name and Address of Reporting Person * MARBACH CARL B			2. Issuer Name and Ticker or Trading Symbol	5. Relationship of Reporting Person(s) to Issuer			
			TOLL BROTHERS INC [TOL]	(Check all applicable)			
(Last)	(First)	(Middle)	3. Date of Earliest Transaction				
			(Month/Day/Year)	X Director 10% Owner			
250 GIBRALTAR ROAD			03/01/2005	Officer (give title below) Other (specification)			
	(Street)		4. If Amendment, Date Original	6. Individual or Joint/Group Filing(Check			
			Filed(Month/Day/Year)	Applicable Line)			
HORSHAM,	, PA 19044			_X_ Form filed by One Reporting Person Form filed by More than One Reporting Person			

(City)	(State)	(Zip) Ta	ble I - Non	-Derivativ	e Secu	rities Acqui	red, Disposed of	, or Beneficia	ally Owned
1.Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	Transaction Disposed of (D) Code (Instr. 3, 4 and 5) (Instr. 8) (A) or			5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
Common Stock	03/01/2005		M	Amount 15,000	(D)	Price \$ 10.125	31,701	D	
Common Stock	03/01/2005		S	15,000	D	\$ 88.1982 (1)	16,701	D	
Common Stock							2,350	I	Individual Retirement Account for self
Common Stock							2,350	I	Individual Retirement Account for

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spouse

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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SEC 1474 (9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

(*************************************										
1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transactic Code (Instr. 8)	Secur Secur Acqu or Di (D)	rities nired (A) sposed of r. 3, 4,	6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Underlying Securities (Instr. 3 and 4)	
				Code V	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares
Stock Options (Right to buy)	\$ 8.75						12/20/2000	12/20/2009	Common Stock	34,000
Stock Options (Right to buy)	\$ 9.75						12/20/1997	12/20/2006	Common Stock	30,000
Stock Options (Right to buy)	\$ 10.125	03/01/2005		M		15,000	12/20/1996	12/20/2005	Common Stock	15,000
Stock Options (Right to buy)	\$ 11.4375						12/20/1999	12/20/2008	Common Stock	33,000
Stock Options (Right to buy)	\$ 12.7813						12/20/1998	12/20/2007	Common Stock	30,000
Stock Options (Right to buy)	\$ 19.3125						12/20/2000	12/20/2010	Common Stock	33,000
	\$ 21.05						12/20/2003	12/20/2012		17,000

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Stock Options (Right to buy)				Common Stock	
Stock Options (Right to buy)	\$ 21.76	12/20/2002	12/20/2011	Common Stock	34,000
Stock Options (Right to buy)	\$ 40.27	12/20/2004	12/20/2013	Common Stock	16,500
Stock Options (Right to buy)	\$ 65.1	12/20/2005	12/20/2014	Common Stock	16,500

Reporting Owners

Reporting Owner Name / Address	Relationships						
reporting owner reduce, reduces	Director	10% Owner	Officer	Other			
MARBACH CARL B 250 GIBRALTAR ROAD HORSHAM, PA 19044	X						

Signatures

By: Kathryn G. Flanagan, Attorney-in-fact 03/02/2005

**Signature of Reporting Person Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Average sales price-Actual sale prices ranged from \$88.00 to \$88.45

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

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