HARARY JOSEPH M

Form 4

February 14, 2011

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF

SECURITIES

OMB Number: 3235-0287

OMB APPROVAL

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Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

See Instruction 30(n) of the Investme

1(b).

(Print or Type Responses)

1 Name and Address of Departing De

may continue.

1			Symbol			Ticker or T			5. Relationship of Reporting Person(s) to Issuer (Check all applicable)			
(Last)	(First)	(Middle)	3. Date of Earliest Transaction (Month/Day/Year) 02/10/2011						_X_ Director 10% Owner _X_ Officer (give title Other (specify below) President and CEO			
	(Street)		4. If Ame Filed(Mon			te Original			6. Individual or Joint/Group Filing(Check Applicable Line) _X_ Form filed by One Reporting Person Form filed by More than One Reporting Person			
(City)	(State)	(Zip)	Tabl	e I - No	n-D	erivative S	ecurit	ies Acq	uired, Disposed o	f, or Beneficial	ly Owned	
1.Title of Security (Instr. 3)	2. Transaction D (Month/Day/Yea	ar) Execution	med on Date, if Day/Year)	Code (Instr.	8)	4. Securiti n(A) or Dis (Instr. 3, 4	sposed 4 and 5 (A) or	of (D)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)		
Common Stock	02/08/2011			Code F	V V	Amount 45,730	(D)	Price \$ 3.69	261,344	D		
Common Stock	02/10/2011			S		24,000 (1)	D	\$ 8.65	237,344	D		
Common Stock	02/14/2011			S		10,000	A	\$ 8.1	227,344	D		
Common Stock									97,560	I	Owned by Mr. Harary's children	

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Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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SEC 1474 (9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of	2.	3. Transaction Date	3A. Deemed	4.		5. Nu	umber of	6. Date Exercis	sable and	7. Title and A	Amount of
Derivative	Conversion	(Month/Day/Year)	Execution Date, if	Transac	actionDerivative		vative	Expiration Date		Underlying Securities	
Security	or Exercise		any	Code		Securities		(Month/Day/Year)		(Instr. 3 and 4)	
(Instr. 3)	Price of		(Month/Day/Year)	(Instr. 8	3)	Acqu	iired (A)				
	Derivative					or Di	isposed of				
	Security					(D)					
					(Instr. 3, 4,						
						and 5	5)				
								Date Exercisable	Expiration	Title	Amount or
				Code	V	(A)	(D)	Exercisable	Date		Number of Shares
Stock										~	
Option (right to buy)	\$ 3.69	02/08/2011		M(2)	V		75,000	01/01/2010	12/31/2019	Common Stock	75,000

Reporting Owners

Reporting Owner Name / Address	Relationships								
	Director	10% Owner	Officer	Other					
HARARY JOSEPH M									
	X		President and CEO						

Signatures

/s/ Joseph M.
Harary

**Signature of Reporting Person

Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) On February 10, 2011, in a privately negotiated transaction, Mr. Harary sold 24,000 shares of common stock to company Vice President-Business Development and CFO Seth Van Voorhees
- (2) Represents payment of \$276,750 exercise price of options to purchase 75,000 shares at an exercise price of \$3.69 per share by delivery of cash and reduction of securities issued by 29,270 shares, resulting in a net issuance of 45,730 shares.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

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