

Item 8.01. Other Events

On June 10, 2005, the Company issued a news release announcing results of its exploratory well.

Steven R. Williams, Chairman and CEO, Thomas E. Riley, President and Darwin L. Stump, Chief Financial Officer of Petroleum Development Corporation ("the Company") will make a presentation at the 2005 Annual Meeting of Shareholders on June 10, 2005. The transcript of this presentation is attached in Exhibit 9.01.

EXHIBIT INDEX

Item 9.01. Financial Statements and Exhibits.

(c) Exhibits.

The news releases are filed herewith as Exhibit 99.1 and incorporated herein by reference.

Transcript of slides to be utilized during the webcast of the 2005 Annual Meeting of Shareholders.

SIGNATURES

Pursuant to the requirements of the Securities Exchange Act of 1934, the registrant has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

Petroleum Development Corporation

Date June 10, 2005

By /s/ Darwin L. Stump

Darwin L. Stump

Chief Financial Officer