Edgar Filing: OLD REPUBLIC INTERNATIONAL CORP - Form 4

	Eugu	r r ning. c								
OLD REPUE Form 4 May 06, 2014	BLIC INTERNA 4	TIONAL	CORP							
FORM								-	PPROVAL	
	UNITED	STATES	S SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549					N OMB Number:	3235-0287	
Check thi if no long subject to Section 10	er STATEN	AENT OF	F CHAN	NGES IN SECUF		FICIAL O	Expires: Estimated burden hou			
Form 4 or Form 5 obligations may continue. See Instruction 1(b). Form 5 obligations may continue. See Instruction										
(Print or Type R	Responses)									
1. Name and A ZUCARO A	Person <u>*</u>	2. Issuer Name and Ticker or Trading Symbol OLD REPUBLIC INTERNATIONAL CORP [ORI]			5. Relationship of Reporting Person(s) to Issuer (Check all applicable)					
(Last) 307 N MICH	Middle) FE 2300				· · · · · · · · · · · · · · · · · · ·	ive title 10% Owner below) 'hairman & CEO				
				4. If Amendment, Date Original Filed(Month/Day/Year)			 6. Individual or Joint/Group Filing(Check Applicable Line) _X_ Form filed by One Reporting Person Form filed by More than One Reporting 			
CHICAGO,	IL 60601						Person	More than One R	eporting	
(City)	(State)	(Zip)	Tab	le I - Non-I	Derivativ	ve Securities	Acquired, Disposed	of, or Beneficia	lly Owned	
	2. Transaction Date (Month/Day/Year)	Execution any	Date, if	3. Transactio Code (Instr. 8)	Dispose (Instr. 3	ed (A) or ed of (D)	Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)	
Reminder: Repo	ort on a separate line	e for each cla	ass of sec							
					Pers info requ disp	sons who re rmation con uired to resp	espond to the colle ntained in this form bond unless the fo ently valid OMB co	n are not rm	SEC 1474 (9-02)	

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of	2.	3. Transaction Date	3A. Deemed	4.	5. Number of	6. Date Exercisable and	7. Title and Amount of
Derivative	Conversion	(Month/Day/Year)	Execution Date, if	Transacti	orDerivative	Expiration Date	Underlying Securities
Security	or Exercise		any	Code	Securities	(Month/Day/Year)	(Instr. 3 and 4)

Edgar Filing: OLD REPUBLIC INTERNATIONAL CORP - Form 4

(Instr. 3)	Price of Derivative Security	privative		(Instr. 8)	Disposed	Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)				
				Code V	7 (A)	(D)	Date Exercisable	Expiration Date	Title	Amount Number Shares
Common Stock	\$ 16.06	05/05/2014 <u>(1)</u>		А	100,000 (2))	12/31/2014	03/19/2024	Common Stock	100,00

Reporting Owners

Reporting Owner Name / Address	Relationships						
	Director	10% Owner	Officer	Other			
ZUCARO ALDO C 307 N MICHIGAN AVE STE 2300 CHICAGO, IL 60601	Х		Chairman & CEO				
Signatures							

Aldo C. Zucaro 05/06/2014 <u>**</u>Signature of Date Reporting Person

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Date of notification to the optionee.

These shares vest and become exercisable each December 31 at the rate of 10% the first year, 15% the second year, 20% the third year, 25% the fourth year and 30% the fifth year. Also, vesting shall accelerate if the optionee dies, becomes disabled, retires or a change of

(2) 25% the fourth year and 50% the first year. First, vesting shart accelerate if the optionice dies, becomes disabled, refires of a charge of control of the company occurs. For those optionees over the age 65 and who have been employed for 10 years or more by the company on the date of the grant, 100% of the option shares vest immediately upon such grant.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.