Hency Dee W Form 4 December 13, 2007

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF

SECURITIES

OMB APPROVAL

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Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934,

Section 17(a) of the Public Utility Holding Company Act of 1935 or Section may continue. 30(h) of the Investment Company Act of 1940 See Instruction

1(b).

(Last)

(Print or Type Responses)

1. Name and Address of Reporting Person * Hency Dee W

2. Issuer Name and Ticker or Trading

Symbol

SOUTHWESTERN ENERGY CO [SWN]

(Check all applicable)

5. Relationship of Reporting Person(s) to

(First) (Middle)

3. Date of Earliest Transaction (Month/Day/Year) 12/12/2007

below)

10% Owner X_ Officer (give title Other (specify

2350 N. SAM HOUSTON PKWY EAST, SUITE 125

(Street)

4. If Amendment, Date Original

6. Individual or Joint/Group Filing(Check

Vice President & CIO

Applicable Line)

Filed(Month/Day/Year)

X Form filed by One Reporting Person Form filed by More than One Reporting

Issuer

Director

HOUSTON, TX 77032

(City)	(State)	(Zip) Tal	ble I - Non	-Derivative	Secur	ities Acquire	ed, Disposed of, o	or Beneficiall	y Owned
1.Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	Execution Date, if Transany Code (Month/Day/Year) (Instr		(A) or			5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
Common Stock	12/12/2007		Code V M	5,800	A	\$ 2.41	53,211	D	
Common Stock	12/12/2007		M	22,584	A	\$ 2.865	75,795	D	
Common Stock	12/12/2007		M	6,616	A	\$ 5.285	82,411	D	
Common Stock	12/12/2007		S	300	D	\$ 54.36	82,111	D	
Common Stock	12/12/2007		S	800	D	\$ 54.38	81,311	D	

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Common Stock	12/12/2007	S	500	D	\$ 54.41	80,811	D
Common Stock	12/12/2007	S	600	D	\$ 54.44	80,211	D
Common Stock	12/12/2007	S	100	D	\$ 54.45	80,111	D
Common Stock	12/12/2007	S	100	D	\$ 54.4542	80,011	D
Common Stock	12/12/2007	S	900	D	\$ 54.46	79,111	D
Common Stock	12/12/2007	S	500	D	\$ 54.48	78,611	D
Common Stock	12/12/2007	S	200	D	\$ 54.52	78,411	D
Common Stock	12/12/2007	S	500	D	\$ 54.55	77,911	D
Common Stock	12/12/2007	S	500	D	\$ 54.56	77,411	D
Common Stock	12/12/2007	S	200	D	\$ 54.58	77,211	D
Common Stock	12/12/2007	S	100	D	\$ 54.62	77,111	D
Common Stock	12/12/2007	S	3,000	D	\$ 54.63	74,111	D
Common Stock	12/12/2007	S	1,200	D	\$ 54.64	72,911	D
Common Stock	12/12/2007	S	1,200	D	\$ 54.66	71,711	D
Common Stock	12/12/2007	S	2,900	D	\$ 54.67	68,811	D
Common Stock	12/12/2007	S	800	D	\$ 54.68	68,011	D
Common Stock	12/12/2007	S	2,400	D	\$ 54.7	65,611	D
Common Stock	12/12/2007	S	100	D	\$ 54.8	65,511	D
Common Stock	12/12/2007	S	400	D	\$ 54.81	65,111	D
Common Stock	12/12/2007	S	100	D	\$ 54.83	65,011	D
	12/12/2007	S	600	D	\$ 54.85	64,411	D

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Common Stock								
Common Stock	12/12/2007	S	600	D	\$ 54.96	63,811	D	
Common Stock	12/13/2007	J <u>(1)</u>	46.3038	A	\$ 44.116	9,394.4708 (2)	I	by 401(k) plan
Common Stock						400	I	by Child
Common Stock						124,286	I	by Spouse

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transacti Code (Instr. 8)	5. Number of orDerivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)		6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Underlying Securities (Instr. 3 and 4)	
				Code V	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares
Stock Options (Right to buy)	\$ 12.45						12/09/2005	12/09/2011	Common Stock	7,360
Stock Options (Right to buy)	\$ 35.49						12/08/2006	12/08/2012	Common Stock	4,400
Stock Options (Right to buy)	\$ 40.67						12/11/2007	12/11/2013	Common Stock	4,160
Stock Options (Right to buy)	\$ 2.41	12/12/2007		M		5,800	12/20/2002	12/20/2011	Common Stock	5,800

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Stock Options (Right to buy)	\$ 2.865	12/12/2007	M	22,584	12/11/2003	12/11/2012	Common Stock	22,584
Stock Options (Right to buy)	\$ 5.285	12/12/2007	M	6,616	12/10/2004	12/10/2013	Common Stock	6,616

Reporting Owners

Reporting Owner Name / Address Relationships

Director 10% Owner Officer Other

Hency Dee W

2350 N. SAM HOUSTON PKWY EAST

Vice President & CIO

SUITE 125 HOUSTON, TX 77032

Signatures

Melissa D. McCarty, Attorney-in-Fact for Dee W. Hency

**Signature of Reporting Person Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- 9,025 shares of common stock indirectly held by the reporting person in the Southwestern Energy Company 401(k) Plan (the "401(k) (2) Plan") investment fund were previously reported in Table 1 as a non-derivative security directly owned by the reporting person. An
- adjustment has been made to reflect the total common stock indirectly held in the 401(k) Plan investment fund on behalf of the insider.
- (1) Purchased through the Company's 401(k) plan from April 11, 2007, through December 12, 2007. The information in this report is based on a plan statement dated as of November 30, 2007.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

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