

UNITED BANKSHARES INC/WV
Form 4
November 03, 2008

FORM 4 UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

OMB APPROVAL

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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
HAYHURST JAMES B JR

2. Issuer Name and Ticker or Trading Symbol
UNITED BANKSHARES INC/WV [UBSI]

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

(Last) (First) (Middle)
514 MARKET STREET
(Street)

3. Date of Earliest Transaction (Month/Day/Year)
10/31/2008

____ Director _____ 10% Owner
 Officer (give title below) _____ Other (specify below)
EXECUTIVE VICE PRESIDENT

PARKERSBURG, WV 26101

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check Applicable Line)
 Form filed by One Reporting Person
 Form filed by More than One Reporting Person

(City) (State) (Zip)

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

| 1. Title of Security (Instr. 3) | 2. Transaction Date (Month/Day/Year) | 2A. Deemed Execution Date, if any (Month/Day/Year) | 3. Transaction Code (Instr. 8) | 4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5) | 5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4) | 6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 7. Nature of Indirect Beneficial Ownership (Instr. 4) |
|---------------------------------|--------------------------------------|----------------------------------------------------|--------------------------------|-------------------------------------------------------------------|-----------------------------------------------------------------------------------------------|----------------------------------------------------------|-------------------------------------------------------|
| | | | | (A) or (D) Code V Amount (D) Price | | | |
| Common Stock | 10/31/2008 | 10/31/2008 | M | 7,000 A \$ 27 | 58,824 | D | |
| Common Stock | 10/31/2008 | 10/31/2008 | S | 6,309 D \$ 29.96 | 52,515 | D | |
| Common Stock | | | | | 3,776.11 ⁽¹⁾ | I | By 401(k) |
| Common Stock | | | | | 21,748 | I | By Immediate Family |
| Common Stock | | | | | 364 | I | Wife - IRA |

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| | | | |
|---------------------------------|-------|---|------------|
| Common Stock - Direct IRA | 2,986 | D | |
| Common Stock - Direct IRA | 4 | I | Wife - IRA |

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

SEC 1474
(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

| 1. Title of Derivative Security (Instr. 3) | 2. Conversion or Exercise Price of Derivative Security | 3. Transaction Date (Month/Day/Year) | 3A. Deemed Execution Date, if any (Month/Day/Year) | 4. Transaction Code (Instr. 8) | 5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5) | 6. Date Exercisable and Expiration Date (Month/Day/Year) | 7. Title and Amount of Underlying Securities (Instr. 3 and 4) | 8. Amount or Number of Shares |
|--------------------------------------------|--------------------------------------------------------|--------------------------------------|----------------------------------------------------|--------------------------------|-----------------------------------------------------------------------------------------|----------------------------------------------------------|---------------------------------------------------------------|-------------------------------|
| Stock Option | \$ 27 | 10/31/2008 | 10/24/2008 | M | 7,000 | 11/05/1998 11/05/2008 | Common Stock | 7,000 |
| Stock Option | \$ 25.63 | | | | | 11/04/1999 11/04/2009 | Common Stock | 7,500 |
| Stock Option | \$ 19.19 | | | | | 11/02/2000 11/02/2010 | Common Stock | 7,500 |
| Stock Option | \$ 27.12 | | | | | 11/01/2001 11/01/2011 | Common Stock | 9,000 |
| Stock Option | \$ 29.37 | | | | | 11/08/2002 11/08/2012 | Common Stock | 10,000 |
| Stock Option | \$ 30.2 | | | | | 11/06/2003 11/06/2013 | Common Stock | 10,000 |
| Stock Option | \$ 36.71 | | | | | 11/04/2004 11/04/2014 | Common Stock | 10,000 |
| Stock Option | \$ 37.19 | | | | | 11/03/2005 11/03/2015 | Common Stock | 10,000 |
| Stock Option | \$ 27.77 | | | | | 11/01/2007 11/01/2017 | Common Stock | 10,000 |

Reporting Owners

| Reporting Owner Name / Address | Relationships | | | |
|-------------------------------------------------------------------|---------------|-----------|--------------------------|-------|
| | Director | 10% Owner | Officer | Other |
| HAYHURST JAMES B JR 514 MARKET STREET PARKERSBURG, WV 26101 | | | EXECUTIVE VICE PRESIDENT | |

Signatures

By: Jennie S Singer, Lmtd POA,
Attorney-in-Fact

10/31/2008

__Signature of Reporting Person

Date

Explanation of Responses:

* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

(1) Includes additional shares acquired under the UBSI 401K plan since the date of the reporting person's last 401K ownership report.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

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