ADAPTEC INC Form 3 April 05, 2007

FORM 3

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

OMB APPROVAL

OMB Number:

3235-0104

INITIAL STATEMENT OF BENEFICIAL OWNERSHIP OF **SECURITIES**

January 31, Expires: 2005

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Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

response... 0.5

(Print or Type Responses)

1. Name and Address of Reporting Person *

Statement

2. Date of Event Requiring 3. Issuer Name and Ticker or Trading Symbol

Chen Ted

(Month/Day/Year)

ADAPTEC INC [ADPT]

(Last)

(City)

(Instr. 4)

1. Title of Security

(Middle)

03/27/2007

4. Relationship of Reporting

5. If Amendment, Date Original

Person(s) to Issuer

Filed(Month/Day/Year)

691 SOUTH MILPITAS BLVD.

(First)

(Street)

(State)

(Check all applicable)

6. Individual or Joint/Group

Director 10% Owner _X__ Officer Other

Filing(Check Applicable Line) _X_ Form filed by One Reporting

Person

MILPITAS, CAÂ 95035

(give title below) (specify below) **VP** Marketing

Form filed by More than One

Reporting Person

Table I - Non-Derivative Securities Beneficially Owned

2. Amount of Securities Beneficially Owned

(Instr. 4)

Ownership Form:

4. Nature of Indirect Beneficial

Ownership (Instr. 5)

Direct (D) or Indirect (I) (Instr. 5)

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

(Zip)

SEC 1473 (7-02)

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

Table II - Derivative Securities Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative 2. Date Exercisable and 3. Title and Amount of 4. 5. 6. Nature of Indirect Security **Expiration Date** Securities Underlying Conversion Ownership Beneficial (Month/Day/Year) (Instr. 4) Derivative Security or Exercise Form of Ownership (Instr. 4) Price of Derivative (Instr. 5) Derivative Security: Date Exercisable Expiration Security Direct (D) Date Amount or or Indirect Title Number of (I) Shares (Instr. 5)

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Incentive Stock Option (right to buy) $12/11/2007\underline{^{(1)}}$ 12/11/2013 Common Stock 90,000 \$ 4.41 D \hat{A}

Reporting Owners

Reporting Owner Name / Address Relationships

Director 10% Owner Officer Other

Chen Ted

691 SOUTH MILPITAS BLVD. VP Marketing MILPITAS, CAÂ 95035

Signatures

By: John Westfield For: 04/05/2007 Ted Chen

**Signature of Reporting Person Date

Explanation of Responses:

* If the form is filed by more than one reporting person, see Instruction 5(b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

A total of 90,000 stock options were granted on 12/11/2006. The aggregate of these options vest at the rate of 25% on 12/11/2007 and an additional 8.33% of the option shares will vest at the end of each three month period thereafter, such that the total option shares will be fully vested on 12/11/2010.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *See* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

Reporting Owners 2