### Edgar Filing: PRILLAMAN L I - Form 4

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Form 4 December 0											
FORM	ЛЛ									OMB AF	PROVAL
	UNITED	STATES						NGE CO	OMMISSION	OMB Number:	3235-0287
Check th if no lon subject t Section Form 4 o Form 5 obligatio	ger o 16. or Filed put	x x <b>STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF</b> <b>SECURITIES</b> Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section								Expires: Estimated a burden hour response	
may con <i>See</i> Instr 1(b). (Print or Type	ruction			•		•	-	zt of 1940			
1. Name and A PRILLAM	Address of Reporting AN L I	Person <u>*</u>	Symbol			d Ticker or JTHERN			5. Relationship of I Issuer (Check	Reporting Pers	
(Last) THREE CO	(First) (	Middle) LACE	3. Date of (Month/2) 11/30/2	Day/Yea		ransaction			Director X Officer (give t below) Vice Cl		Owner r (specify ).
NORFOLK	(Street) X, VA 23510		4. If Am Filed(Mo			ate Origina r)	l		6. Individual or Joi Applicable Line) _X_ Form filed by Ou Form filed by Mo Person	ne Reporting Per	rson
(City)	(State)	(Zip)	Tab	ole I - No	on-l	Derivative	Secu	rities Acqu	ired, Disposed of,	or Beneficiall	y Owned
1.Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deem Execution any (Month/Da	Date, if	3. Transac Code (Instr. 8 Code	3)	4. Securiti for Dispose (Instr. 3, 4 Amount	ed of (		5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
Common Stock	11/30/2004			М		36,000	А	\$ 26.0208	217,576	D	
Common Stock	11/30/2004			М		24,096	A	\$ 16.9375	241,672	D	
Common Stock	11/30/2004			S		55,800	D	\$ 34.3	185,872	D	
Common Stock	11/30/2004			S		2,100	D	\$ 34.31	183,772	D	
Common Stock	11/30/2004			S		600	D	\$ 34.32	183,172	D	

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Common Stock	11/30/2004	S	400	D	\$ 34.33	182,772	D	
Common Stock	11/30/2004	S	1,196	D	\$ 34.35	181,576	D	
Common Stock						27,000 <u>(1)</u>	Ι	By 401(k) Plan

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

# Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. 5. Number of TransactionDerivative Code Securities Acquired (Instr. 8) (A) or Disposed of (D) (Instr. 3, 4, and 5)		· · · · · · · · · · · · · · · · · · ·		7. Title and Amo Underlying Secu (Instr. 3 and 4)		
				Code V	(A)	(D)	Date Exercisable	Expiration Date	Title	An Nu Sh
Option (granted 1996)	\$ 26.0208	11/30/2004		M <u>(2)</u>		36,000 <u>(2)</u>	01/29/1997	01/28/2006	Common Stock	
Option (granted 2000)	\$ 16.9375	11/30/2004		M <u>(2)</u>		24,096 <u>(2)</u>	01/31/2001	01/30/2010	Common Stock	
Stock Units (Deferred)	<u>(3)</u>	11/30/2004 <u>(3)</u>		D		2,483.8124	11/30/2004	11/30/2004	Common Stock	2,

## **Reporting Owners**

Reporting Owner Name / Address	Relationships								
	Director	10% Owner	Officer	Other					
PRILLAMAN L I THREE COMMERCIAL PLACE NORFOLK, VA 23510			Vice Chmn. & C.M.O.						
Signatures									
D. M. Martin, via P.O.A. for L. I. Prillaman		12/02/	2004						

Date

## **Explanation of Responses:**

- \* If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Represents the approximate number of whole shares of Common Stock estimated -- on the basis of the unit accounting system used by the

- (1) Plan Administrator -- as of November 30, 2004, the last date on which a formal statement was available, to have been credited to the reporting person's account in the Norfolk Southern Corporation Thrift and Investment Plan (TIP), a trusteed 401(k) plan. In accordance with TIP's terms applicable to all participants, acquisitions were made at various times and at various prices.
- (2) Reflects exercise and resulting cancellation of stock option, in a single transaction, exempt under Rule 16b-3. The stock option was granted under the Long-Term Incentive Plan (a Rule 16b-3 plan).
- (3) Reports cash payment to the reporting person of deferred stock units paid as dividend equivalents on stock options held under the Long-Term Incentive Plan (a Rule 16b-3 plan) based on the Fair Market Value of the Common Stock on November 30, 2004.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.